

**Lake Geneva Yacht Club
Annual Meeting
September 3, 2011**

The Annual Meeting of the Lake Geneva Yacht Club was held at the Lake Geneva Yacht Club on Saturday September 3, 2011, at 2:30 PM.

Present: Michael Keefe, Commodore
John D. Simms Jr., Vice Commodore
Donald Holst, Rear Commodore
John DeCarlo, Secretary
F. Terry Blanchard, Treasurer
Arthur Larson, Past Commodore
Other Directors:
William Bentsen
Frank Davenport
Tim Doran
Rodney Rieger
Dana Rolander
James Smith

Announcements

Michael Keefe acknowledged Old Guard Members – Edward Peterson #1, Buddy Melges #3, Robert Pegel #4, George Kummer # 5, Bill Freytag # 7, Ron Schloemer #10.

Document Approval

Rod Rieger made a motion to approve the 2011 Spring Meeting Minutes. Motion seconded by Tom Freytag. Motion passed unanimously.

Commodore's Report

Michael Keefe listed the committee chairs and individuals who have assisted in making this a successful year. He gave special thanks to the Food Committee for their efforts. He noted that Kim Bliss and Julie Navin are in their first year and have contributed greatly to the success of the club. He gave a special commendation to the A-fleet and their success at the Inlands.

Vice Commodore's Report

Improvements in the area south of Building #1 continue. John Zils, Don Holst and Peter Ferris have installed drain tile to redirect water. Our pier service continues to remove the gravel pile affecting our keelboats. Work has begun to clean up Building #3 to make it more useful. We have received a competitive bid to clean up the area behind Building #3 to divert water away from Building #4. We are reviewing a proposal for a safer mast stepping crane for Sonars.

The food service continues to operate sufficiently. Congratulations to Kim and her staff. Kathy DeCarlo and Kim have been working together on the menu to utilize inventory. Our last event will be the Melges 24 Nationals on the weekend of September 30, 2011.

Rear Commodore's Report

Don Holst thanked all the volunteers who have helped during the year. This includes the spring clean up group and the retaining wall crew. The Trophy Committee was acknowledged for all their work and special thanks was given to the Race Committee for their dedication. He noted that Ellen Bentsen has worked wonders on the appearance of our entry with a collection of historical pictures. An extra special thanks was given to Merilee for her efforts with the flowers and Race Committee email reminders. He announced that the Trophy Dinner to be held at Big Foot Country Club on October 15.

Treasurer's Report

Terry Blanchard reviewed financials of the LGYC. Income as of July 31, 2011 was \$549,400 with expenses of \$342,800 for a net income of \$206,600. This should decrease in the next quarter since revenue is not expected and expenses are anticipated. Overall, the financial report clearly illustrates that the club is able to run a profitable food and beverage operation.

Secretary's Report

John DeCarlo gave special thanks to Jane Pegel for the newsletter and Paul Wood for the web site development. He reminded members that over five hundred photos of LGYC events are available on the web site. Rod Rieger and John DeCarlo have photographed many of the LGYC trophies and are working with Ellen Bentsen on a virtual trophy room for the web site. Ellen Bentsen was thanked for all her archival work that can be seen on the web site and in the LGYC yearbook.

James Smith made a motion to approve the officer's reports. Motion seconded by Bill Bentsen. Motion passed unanimously.

COMMITTEE REPORTS

Membership Committee (Chair - Dana Rolander)

Dana reported that the trial membership program is now up to eleven new members. She will attempt to encourage these members to change over to a full-membership category in January. Our net membership increase year to date is five.

Social Committee (Chair - Kathleen DeCarlo)

Kathy DeCarlo reviewed the social events for the year and encouraged members to participate in our wood boat party. She thanked Melanie Davenport, Michelle Simms, Gwen Philips, Nancy Blanchard and Jen Jones for their work on the committee. A special thanks to Kim Bliss for helping to coordinate final details of all the events.

Fleet Captain Report (John DeCarlo)

John DeCarlo encouraged all fleets to have their yearly fleet meeting and to elect a new fleet representative. They should also review their season's successes and failures and make appropriate recommendations to the fleet captain regarding any schedule changes or SI changes for the 2112 season. He also noted that we are trying to encourage all sailors and fleets to use the present chain of command mechanism present in the bylaws to address problems on the racecourse as they occur during the racing season.

GLSS Report (Tom Freytag and Kevin Jewett)

Tom Freytag noted that they had a successful year with the help of Coy Harrett and John Porter assisting in the absence of Kevin Jewett. Kevin Jewett reported that we had 388 student encounters for the year. The adult program showed a downturn but this may be a result of a cold spring. A new relationship with George William College resulted in a two-day special combined event. They are considering starting a sailing team in coordination with the GLSS. This would work nicely into the present utilization since their needs are in the spring and fall.

Archive Committee (Chair- Ellen Bentsen)

Ellen Bentsen has continued to improve the appearance of the Club with the addition of a number of photographs that have historical value. She has received Board consent to begin a program that gives tribute to memory of members we have recently lost. Commodore Michael Keefe then read a tribute to the memory of James Wendell Sherry (see addendum). Dave Williams made a motion to approve the tribute to James Wendell Sherry and that the text of the tribute be included in the minutes and that a framed copy of these words would be presented by our Club to Helen Sherry. Motion was seconded by Frank Davenport. Motion passed unanimously.

New Business

Michael Keefe presented a historical perspective on the LGYC building since the 1900s. He then began the discussion on the LGYC/GLSS joint building concept. He noted that if agreement can be reached, it is possible to break ground in late August 2012. Financial estimates are for a \$2 million to \$2.5 million expenditure with shared costs between the LGYC and GLSS. The purpose of today's discussion is to receive permission from the general membership to move forward with their consent with a separate meeting to approve financials no later than 60 days from now.

Terry Blanchard was then asked to review the financial for a new facility. He anticipates a seven percent dues increase in the financial model with cost of living increases yearly as we move forward. The LGYC source of funds would come from a combination of cash, LGYC debentures, naming rights contributions, and additional bank borrowing of \$575,000. John Simms proposed the following motion: That the Board of Directors of the Lake Geneva Yacht Club be authorized to proceed as soon as practicable in partnership with the leadership of the Geneva Lake Sailing School in the planning and financing of a new building and related facilities to serve the purposes of both organizations. Motion seconded by Bill Bentsen. Motion passed unanimously.

Election of Officers and Directors (Mike Keefe in absence of nominating committee member)

The names of the officers selected by the nominating committee were announced as follows:

- Commodore, John Simms Jr.
- Vice Commodore, Don Holst
- Rear Commodore, John Kivlin
- Treasurer, F. Terrance Blancard
- Secretary, John DeCarlo
- Directors, Steven Boho, Thomas Larimer, and Andrew Wilson

Tom Freytag moved to approve the Nominating Committee's slate of officers. Motion was seconded by Scott Ripkey. Motion passed unanimously.

Announcement

Mike Keefe recognized and thanked the outgoing Board officers Tim Doran, Bob Youngquist, and Marie Kropp. John Simms recognized Michael Keefe for his service and gave each new Board member an appropriate flag for their boat to designate their position on the Executive Board of LGYC

Motion to adjourn was made by Cathe Hollister. Motion seconded by Kelly Hutchinson. Motion unanimously approved.

Respectfully submitted,

John DeCarlo
Secretary