

**Lake Geneva Yacht Club
Spring Meeting
May 28, 2011**

The Lake Geneva Yacht Club spring meeting was held at the Lake Geneva Yacht Club on Saturday, May 28, 2011 at 2:00 PM.

Present: Michael Keefe, Commodore
John Simms, Jr., Vice Commodore
Donald Holst, Rear Commodore
John DeCarlo, Secretary
F. Terrence Blanchard, Treasurer

Directors:

Tim Doran
Rodney Rieger
Marie Kropp
Bob Youngquist

Staff:

Kim Bliss

Members: Jeff Brassel
Brian Buzard
George and Beverly Kummer
David and Julie Navin
Jerry and Cathy Millsap
Laurie Morrissey
Bob and Jane Pegel
Ron Schloemer
Bob Winter
David and Kathy Williams
Merilee Holst
John Zils
David Yarmo

Announcements

Michael Keefe acknowledged Gloria Melges' 80th birthday and thanked her for her many years of service to the LGYC. He announced the passing of Phyllis Horvath a long time member of LGYC. He offered our club's prayers and well wishes to Wendell Sherry and his family.

Document Approval – Minutes of Previous Meeting

David Williams made a motion to approve the 2010 Annual Meeting minutes. Rod Rieger seconded the motion. The motion passed unanimously.

Commodore's Report

Commodore Mike Keefe offered thanks to new management team which includes Kim Bliss as manager, Josh as chef, and Julie Navin as executive secretary. He reported that Terry Blanchard has taken charge of the financials as the new treasurer. John DeCarlo has accepted the position as

secretary, and Bill Bentson has been added to the Board. Mick thanked them all for their commitment to LGYC.

He briefly reviewed the GLSS commitment to proceed with a new building or remodeled building with the support of LGYC. He noted that an annual maintenance plan would be presented by John Simms as part of the Vice-Commodore's report. The Board believes that it was necessary to make some significant improvements to the property as part of a long-range plan to improve the facility. Dana Rolander has accepted the position of chair of the Membership Committee. Mike noted that attracting new members is a major commitment of the club and hopefully Dana will assist in this effort. He briefly noted the proposal to begin a temporary short-term summer membership plan to attract new members. He thanked Ellen Bentson for her plans in freshening up the look of the LGYC. She has plans to update photos and add additional photos to the inside of the club. We will be establishing a long-term nominating committee in accordance with concepts learned at US Sail conference in Chicago.

Vice Commodore's Report

Vice Commodore John Simms reviewed the numerous accomplishments of the House and Grounds Committee. The piers are in and painted, the culvert repaired, pine trees were removed near the C boat parking, the deck was power washed and treated, east garage boards were replaced, the retaining wall has been replaced, Building 2 doors were replaced, the main club house building locks have been re-keyed with updated security, kitchen venting was improved, and the POS system upgraded and reprogrammed. We now have a cleaning service that comes in on a scheduled basis. He asked Kim Bliss to review the pre-order system which is designed to improve kitchen service. Food and beverage numbers were explained to the membership.

John Simms then presented a detailed outline to repair the LGYC club grounds. This would be a three to five year project. He described in detail areas that we would like to improve in the first year. He emphasized that selection on what to do first was partially based on the feeling that we should begin at the top of the lot and work down and select items that cosmetically and functionally are advantageous. The estimated capital improvement cost is \$22,000 for the first year projects with an additional \$4500 for POS system upgrade.

Rear Commodore's Report

Rear Commodore Don Holst reported on the race committee workshop. He felt it was well attended and was encouraged by the membership's support of the race committee. He gave special thanks to John Hamdorf, a new member, for assistance on the race committee. A CPR course was held at LGYC and all GLSS instructors are certified. A defibrillator was purchased with the assistance of Ron Rieger and will be installed on the first floor of LGYC. He noted the addition of the 420 program to the racing schedule.

Don and several other LGYC members attended the US Sailing symposium in Chicago and felt that he and these members came away with several new insights into the management of a yacht club.

Treasurer's Report

Treasurer Terry Blanchard announced that Julie Navin has taken over responsibility as club secretary. Last fiscal year club revenue was \$730,000 with a \$30,000 write off on architectural fees. We are essentially at a break-even point with \$130,000 cash on hand at the end of the last fiscal year. Revenue from dues and storage are down but regatta revenue was up primarily due to the 2010 Inlands. Unfortunately food and beverage lost \$11,000 last year. Regatta expenses were \$78,000 with a net profit of \$30,000. \$21,000 of this amount was from the Inlands. He felt these numbers were soft since we do not have the program capabilities to obtain accurate numbers. The main goal this year is not to lose money in the food and beverage area. The expenses year to April are down, and the cash balance as of April was \$230,000. We are now going into the season where less revenue is coming in as compared to expenses. He anticipates the cash balance to decrease at end of fiscal year 2011.

Secretary's Report

Secretary John DeCarlo offered special thanks to Jane Pegel for her work on the newsletter. He reminded the members that Jane needs information on sailing activities so that it can be placed in the newsletter. Paul Wood continues to improve the web site although he feels we need additional manpower to improve the appearance of the site. John DeCarlo discussed the hope of eventually using the web site as a virtual yearbook, but this needs additional work and thought. At the present time, the web site has the racing and social schedule, photos, by laws and club rules along with a history of the LGYC. Additional features will be added, including the possibility of a regatta payment program, although this can add significant expense. Ellen Bentsen has suggested a virtual trophy room for the sight, but this will take considerable time. Paul Wood has reported that our greatest limitation is our web program, and in time there may be a discussion to change vendors.

COMMITTEE REPORTS:

Membership Committee Report (Chair – Dana Rolander)

Julie Navin reported that at the end of 2010 we had 247 members with 15 resignations. We have subsequently obtained 6 new members -- Michael Lynch, James and Julie Maher, Kevin Jewett, Vincent Porter, and John Hamdorf.

GLSS Report (Chair- David Navin)

David Navin reported that enrollment is up with a sold out Kinder Pram Program. Kevin will be returning from the Olympic trials in Europe in time for the opening of the GLSS season. In the interim, Coye Harrett will be taking over the responsibilities of the director. The fund raising program has begun with commitments of \$250,000. They will be conferring with a professional fundraiser in the next few weeks and will then report back to the GLSS and LGYC board regarding their progress.

New Business

None

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Adjournment

There being no further business or discussion, Rod Rieger moved to adjourn the meeting. The motion was seconded by David Williams and unanimously approved. The meeting was adjourned at 4:00PM.

Respectfully submitted,

John DeCarlo

Secretary