LGYC POLICIES RELATED TO BY-LAWS

Article II. MEMBERSHIP

Section 3. Classes

The Lake Geneva Yacht Club and the Geneva Lake Sailing School are two separate organizations. Membership in either organization does not automatically imply membership in the other organization.

Section 6. Change of Classification

Associate Members are able to convert to Regular Membership provided that they have shown an interest in sailing (either by purchasing a sail boat or regularly crewing with a member). The membership request should be submitted through the normal membership application process.

Regular Members are able to convert to a different membership category upon submission of a request to the membership committee and approval of that request by the Board.

Section 6. Members Family

Parents of Junior Members do not enjoy privileges associated with club membership, unless they are members in their own right.

Section 7. Membership Privileges

Sailing school instructors have no special benefits regarding membership, boat storage, racing, scoring or trophies.

Nonmembers may purchase club items.

Associate Members will have boat-launching privileges. Associate Members who own a power boat are required to attend LGYC power boating orientation to provide instruction on how to operate a power boat around the yacht club and while watching races.

Boat launching privileges must follow the guidelines outlined to all members:

Members must be cognizant of the sailing schedule (i.e. no launching during pre-race rigging, etc.) Launching and docking priority shall be given first to racing sailboats, then pleasure sailboats, and then motor boats.

Power yachts shall use only the windward side of the piers and shall not restrict the sailing yachts in any way.

Members should obtain and observe the power boating guidelines available through the Club Manager.

Article V. BOARD OF DIRECTORS

Section 2. Election of Directors and Terms of Duty

Board meeting minutes should reflect attendance as outlined by the Bylaws.

Article X. COMPETITION IN CLUB RACES

Section 1. Eligibility

Members may petition the Board of Directors to form new fleets. The Rearcommodore may propose dissolution of a fleet when the fleet fails to participate in scheduled races or the number of registered boats in that fleet is less than three.

Article V. BOARD OF DIRECTORS

Section 3, Meetings of Directors

Board meetings are open to the general membership. Meeting dates are posted on the LGYC website. Members are welcome to attend.

Article XII. FINANCIAL OBLIGATIONS OF MEMBERS

All Dues and Fees are determined by the Board of Directors in connection with the approval of the annual budget. For the purpose of membership classification, ages shall be determined as of May 1 of the current year. New members joining prior to June 15 shall be billed total annual dues for the year in which they join. Members joining after June 15 shall receive a 25% discount. Members joining after July 15 shall receive a 50% discount. Members joining after August 15 will shall a 75% discount. For members joining after October 15, dues shall begin the following January.

Wisconsin sales tax shall be added to all dues and fees.

An Initiation Fee is to accompany Application for Membership for all applicants over age 32. For those under age 32 and for Associate members, there is no Initiation Fee. Initiation Fee is waived for surviving spouse following deathand for divorced space.

Membership Dues shall be determined and billed as directed by the Board of

Directors as noted above. The following guidelines are currently in effect. Regular Member: New member dues shall be billed and payable following approval of application for membership.

Senior Member: Dues are approximately 2/3 of the Regular Member dues. Intermediate Member: Dues shall be as determined by the Board.

Non-Resident Member: Dues are approximately 1/2 of the Regular Member dues.

Junior Member: Dues are approximately 1/5 of Regular Member dues. Payment shall be included with the Application For Membership.

Associate Member: Dues are determined by the Board and include a minimum restaurant charge per month for June, July, and August.

Associate Membership

Dues include a minimum restaurant charge per month for June, July, and August. Unused monthly minimum charges do not roll over from month to month – use it or lose it. (Details will be worked out with Club Manager to determine schedule for charging balances to prevent mass charges at the end of the month).

Once Associate Members have paid their minimum annual restaurant charge they will not be required to commit to any additional restaurant charges that year.

Associate Members will be required to have a valid credit card on file with the Club Manager.

Boat Storage: Storage Fees shall be determined and billed as directed by the Board of Directors as noted above. The following guidelines are currently in effect.

Summer Dryland Storage:

Full Season (May 1-November 1). Fees for racing classes shall be based on boat length. Cruise/non-racing boats have a separate fee. If a yacht has multiple owners, all owners must be members. Responsibility for dryland storage charges for a multiple-owner yacht is determined by her owners; i.e., bill one or bill all equally. For those storing multiple boats, the most expensive is charged at full rate, the next most expensive is given a 10% discount, and all others are given a 15% discount.

Partial Season mooring charge billed monthly is 50% of Full Season; charges billed weekly are 30% of the monthly charge.

Indoor Summer Boat Storage:

Fees are determined as noted above for powerboats with in/out privileges, for non-use storage, for summer trailer storage, and for ice boat storage. Inactive members will be charged at twice the member rate for non-use summer storage. Winter Storage:

Fees are based on the length of the boat. Outside winter storage is 1/2 the inside storage rate. Boats owned by inactive members are charged double the member rate. Winter shorestation storage charges for inactive members are twice the member rate.

Reciprocity: Members of reciprocal clubs may charge restaurant, bar, and clothing and may pay at time of purchase or LGYC will bill their Clubs. LGYC reserves the right to restrict and regulate this privilege. LGYC members may charge at Reciprocal Clubs and pay at time of purchase or have the Club bill LGYC.

Special Member Services: Reciprocal charges, trophy engraving, US Sailing membership, etc., will be billed to members with no additional surcharges.

Credit Card Payments: Credit cards shall be charged at the time of billing. Statements shall be stamped "Paid by Credit Card."

Accounts Receivable: TERMS: Net 30 days; billing monthly; 1% interest per month is charged after 30 days.

After 60 days: Any member whose account is past due 60 days will not be scored in LGYC racing until said account is brought current by payment in full and said member so advises the treasurer or accountant, who, in turn, shall promptly so advise the scorer. Resumption of scoring is not retroactive: i.e., races not scored remain not scored.

After 90 days: All "charge" privileges are removed and member will be put on a COD basis and posted as a past due account.

After 120 days: Member will be referred to the Board of Directors for appropriate action. The Board may enter into a payment plan and may require posting of a credit card for all future account charges. The Board may expel the member, pursuant to the Bylaws. Following expulsion, the Board may proceed to collection activities through a collection agency or attorney, as it deems appropriate. Action may be posted.

An account shall not be turned over to a collection agency until a member has been expelled.

LGYC charges to regattas: The club as a whole should not subsidize specific regattas, which should be self-supporting.

A daily rate for the use of the Flagship will be determined by Board of Directors based on driver's salary, gas, and maintenance costs. For GLSS regattas, the daily rate is based only on salary and gas. Utility and maintenance charges for the Clubhouse are determined by the Board of Directors

LGYC POLICIES RELATED TO HOUSE, BUILDING, GROUNDS and WATERFRONT RULES

Building Rule 5. Alcoholic Beverages

All alcoholic beverages will be distributed according to Wisconsin State Statutes.

Grounds Rule 7, Alcholic beverages

No alcoholic beverages will be given away on the last day of a regatta.

Agreement with Maple Hills

LGYC and GLSS boats are requested to stay clear of the mooring area at Maple Hills

LGYC may use Maple Hills pier for mooring boats during regattas, provided advanced notice is given and with the recommendation that the pier be "policed" by LGYC and/or Maple Hills. There will be no eating, playing, swimming, etc by LGYC members or their guests at the Maple Hills Pier.

Maple Hills members may use the LGYC launch ramp to launch and retrieve their boats during times when it will not interfere with LGYC use of the lakefront. Maple Hills members will remove vehicles and trailers from LGYC property when boats are in the water. Maple Hills may use the LGYC water and electricity for special circumstances with the approval of the LGYC manager. If the LGYC restaurant is open Maple Hills members may purchase (credit card) food, candy, pop, etc in the dining room during lunch hours.

LGYC POLICIES RELATED TO SAILING INSTRUCTIONS/SCORING/PRIZES

Boat 2 driver may go out on the water alone.

The Sheridan Prize, as determined by the Trustees of the Sheridan, and the Wacker and Yarmo trophies shall remain at the Yacht Club; i.e., not in the possession of the current winner.

Guest sailing policy(Provisional Racing Guidelines)

Individuals must be invited to participate in the "Provisional Racing" by an existing LGYC member who is currently in good standing with the membership. Individual will be limited to be able to participate in up to three races per season. The individual must have a discussion with the Fleet Captain prior to their first race. This is to ensure that the individual is aware of the "fleet history/status" and to prevent any potential problems of interfering with race series results. The individual will be able to sail with full rights outlined in the LGYC sailing rules. The individual will not be scored at any time he is not a member, including a retroactive scoring should they decide to join LGYC at a later date. The individual must "duck out" prior to the finish to avoid any confusion to the members

Sail Number Allocation Procedure - 2005

Only members of the Lake Geneva Yacht Club will be assigned "I" numbers for classes A, E, C, M, and X (and any other fleets that the ILYA may include in this program.)

Each member may be assigned one number to be used in all fleets. The member must own a boat in one of the designated fleets. If a member owns more than one boat in any fleet, additional numbers may be assigned for that fleet only.

Numbers may be loaned on an annual basis if the member loaning the number agrees in writing to the Secretary or Executive Secretary.

If the member does not own and race a boat in any of the designated fleets for a period of five years, the number automatically will be released.

If the membership is discontinued for any reason, the number that it held will become available first to any membership that is a direct descendent of the discontinued membership, then to other memberships on the basis of seniority. This policy is retroactive for 4 years; i.e., if a yacht has not raced during the past 4 years, she may race in 2005 to retain her number

AUTHORITY TO ENTER INTO VARIOUS AGREEMENTS

When entering into various agreements in connection with the operation of its facilities and related activities, including but not limited to service and maintenance agreements, entertainment, catering, insurance contract and agreements and agreements related to the purchase or improvement of capital assets, the Club Manager, Treasurer, or Commodore are authorized to sign such contracts and agreements to the extent included in the approved annual budget, subject to the following limitations:

The Club Manager is authorized to enter into such contracts and agreements for service and maintenance, catering and entertainment, not to exceed \$1,000 subject to prior approval by the Treasurer.

The Treasurer is authorized to enter into any such agreement, not to exceed \$5,000. The Commodore is also so authorized in the absence of the Treasurer.

The Commodore and Treasurer are authorized to jointly enter into any contract in excess of \$5,000 but not to exceed \$10,000.

Any contract in excess of \$10,000 must be approved by the Board of Directors, whether or not included in the approved annual budget.