



Lake Geneva Yacht Club
2013 Annual Meeting Minutes
August 31, 2013
Approved

2.00 PM Call to Order

Approval of Minutes

A motion to approve the May 25, 2013 Spring Meeting Minutes was made by T. Freytag and seconded by Arthur Larson. The motion was approved.

Commodores Report (John D. Simms, Jr.)

I am pleased to report that we have completed another successful year at the club. I thank all our members for their support and participation this past year both on the race course and off. I especially wish to thank all the board members and Committee members for their dedication of time, talent and in many cases dollars, to our ambitious new facility planning as well as current operations. We had a very ambitious regatta schedule which has been a great way to showcase our club and our sport. The upcoming E regatta will have over 80 boats in attendance. Thank you to all the club members who offered their services and a big thank you to Michael Moore and his staff for putting on some great events.

Of course we must thank the social committee for all the planning and decorations and inventive ideas they developed to bring us all together off the race course. We truly had some nice family social events- all at a great value as well.

The race committee and boat drivers did a wonderful job this year putting together truly fair and challenging races. The time commitment is significant and the commitment to excellence was very obvious. Thank you all.

I want to thank everyone on the board, the staff and the executive committee for assisting me this past year. We had many issues to deal with and everyone kept a cool head as we worked together to find solutions to meet our membership needs. We have a great group of people we can rely upon when needed. The Board met prior to this meeting to discuss the new facility, The GLSS asked for an extension of the agreements that we have until this time next year and the board unanimously approved the extension.

Thank you all for allowing me to serve as your commodore this past year. It was a pleasure to represent you in the community. Finally, I wish to fully endorse the new slate of officers and I am certain they will lead us well into the future.

Vice Commodores Report (F. Terrence Blanchard)

All the regattas have gone well with the E- Regatta scheduled for next weekend. We will have some pier work done in the next few weeks and we anticipate no interruption in services. The blower in the kitchen was replaced and this is as good as it gets.

Rear Commodore Report (Rodney Rieger)

We have had a successful season with a special thanks to the Pegel's for maintaining the boats and thanks to Jane for her managing the protest committee. We look forward to the ILYA E Invitational regatta next year. The volunteer appreciation dinner will be on November 9. Thanks to Art Larson for the keeper trophies for the awards dinner later tonight. We will be activating the fleet council to formulate a racing schedule at an earlier date with input from all fleets. In October an E mail will be sent to announce the date to pick up the late trophies.

Secretary (John DeCarlo)

I would like to thank Ellen Bentsen, Barbara Bishop and Julie Navin for assisting me in all my responsibilities. A special thanks to Jane Pegel and Nancy Blanchard for putting together the program for tonight's trophy dinner on very short notice. As Rod Rieger mentioned we are all planning on putting together a strong effort to create a schedule at an earlier date this year since all the club activities are dependent upon this including final publication of the yearbook.

Treasure Report (Tim Doran)

The club is on good financial footing. Our cash position is now up to 400K and we have reduced our mortgage from \$538K to \$518K.

GLSS Report (Joe Kutschenreuter)

The overall enrollment in class numbers was about the same as last year but there was growth in the Pram camp. Will Huerth and Chapman Peterson won the ILYA X Championship. A unique adult sailing event was hosted by the GLSS with help from the LGYC, with 32 brand new sailors on 5 Sonars and 3 Melges 24's. A special thanks to Frank Davenport, Paul Wood, Steve Boho, Don Holst, John Holland and Bob Winter for their assistance.

Managers Report (Michael Moore)

In addition to the 5 regattas we had 13 events at the LGYC. We initiated a temporary membership to the families of the GLSS students. This was quite successful and the participants have been surveyed and a very positive result was received.

Committee Reports

Building Committee (Michael Keefe, Billy Barrett, Brian Fitzgerald, Don Holst, John Zills, T. Freytag with addition of Nancy Blanchard and Anne Porter)

We are building a dual purpose facility which has called for many compromises. Thanks to John Andersons architect for his suggestion to move the bar to the opposite wall. This has greatly improved our inside seating capacity. Michael then reviewed the total building layout of both floors and the outside decks areas.

Fund Raising Committee (T. Freytag)

The fund raising campaign began in earnest in January of this year beginning with the generous donation by the Simms family. We began fund raising by targeting larger donors. We have over \$ 2,240,000 pledged to this point. We have 800K in the bank and have paid 52K to the builders. The Bill Koch pledge of 500K is still out there but we are confident it will come in.

We still have verbal commitment from a number of people who are waiting till the end of the year to firm up their pledge. Pat Ryan and his wife have pledged \$200k. We will have a social media internet drive to get additional small donations. John Simms noted that we will begin building as soon as the finance goals are met. Only 40% of the membership has donated to the building fund so we have plenty of room to grow. Thanks to Buddy, Ellen Bentsen, David Navin, Dianna Colman, Michel Keefe, Charles Colman and Chris Impens for their work on the fund raising committee.

Finance Committee (Bob Winter)

We need 1.5M in bank and 750K in verified pledges so it's important that the money comes in a timely manner. Thanks to Peter Ferris, Tim Doran and Terry Blanchard for their help on the committee

New Business

Petersen Tribute. He was the number one member for over 20 years. The tribute to Dr. Peterson was read at the annual meeting and entered into the minutes of the LGYC and made a permanent part of the record of the LGYC.

Election of Officers and Director

Nominating Committee -Art Larson, Chairman

Officers (One year term)

Commodore-	F. Terrence Blanchard
Vice Commodore-	William Barrett
Rear Commodore-	Rodney W. Rieger
Treasurer-	Tim Doran
Secretary-	John DeCarlo

Directors (3 year term expiring 2016)

Steven Lyons
Gerald W. Millsap
Tom Pomierski

Outgoing directors-Frank Davenport, John Kivlin, Robert G. Winter

Motion to accept the slate was made by Jeff Brassel and seconded by Dave Williams. The motion was approved.

Terry Blanchard thanked John Simms for his many years of service and thanked Michael Keefe who ended his term as past commodore but will remain in an active role on the building committee.

Motion to adjourn: Approved

Respectfully submitted
John DeCarlo
Sept 15, 2013