

***Spring Membership Meeting Minutes***  
***Saturday, May 25, 2013***  
***3:00 pm. At the Yacht Club***  
***Approved***

3:00 pm          Call to Order

**Approval of Minutes**

Motion made by Dave Williams to approve the minutes of the annual meeting Sept 12, 2012. The motion was seconded by Bill Bentsen and approved

**Officer's Reports**

**Commodore Report (John D. Simms, Jr.)**

Welcome to the 2013 Spring Membership Meeting. Last year I stood before you and commented on our year to come and again I state "what a year we have planned!"

I am pleased to report to our membership that we are in very good standing with our cash reserves at a very healthy and we believe sustainable level. These cash balances provide the resources we need to constantly maintain and improve the facility, grounds and service we provide. Thank you to our officers for all they do to insure that we keep our head well above water and our vision clear.

Your Board has met virtually every month this past fall and spring and deserve a note of recognition and gratitude for their unselfish contribution of time and ideas. Being a Board Member carries much responsibility and demands genuine concern for the well-being of our membership. Thank you all for a job well done.

Our volunteerism just begins with your officers and board members. We continue to have a very strong representation of our membership on a myriad of committees and event planning.

For example: The Social Committee, office staff and our new Chef have worked very hard to insure your social enjoyment of membership as has our Fleet Captain, fleet representatives and Race Committee to insure your racing enjoyment. Hosting the enormous number of races and this year regattas, requires tremendous cooperation, frequent management, fine tuning and volunteerism. Thank you all for your help.

Please note the wonderful displays the History and Archive Committee through the guidance of Ellen Bentsen, with the help of Michael Moore, have added to our facility-thank you both.

The contribution of all our committee chairs and members cannot be overstated. Please take a moment to read through the yearbook to note those members who stepped up when asked to chair a committee or join a committee. Our club would be much less without the help, planning and concern for our club all these people have shown.

Your officers will be reporting on their general areas of responsibility. I would like to focus on the progress concerning our new facility. As reported earlier, all agreements necessary to insure a smooth transition are in place and simply waiting for the next step-which is achieving the funding necessary. August 31, 2013 is the deadline when we must have the funding in place. This gives us all summer to raise the necessary funds to fulfill the desires of the membership. The benefits of this new agreement cannot be overstated.

The ability to utilize the 501C3 status to enhance fund raising, mitigate real estate taxes and generally put a family and community focus in our club planning will reap significant rewards. The agreements clearly

identify the rights and responsibilities of each party while providing the LGYC membership the control it needs to enhance our mission and purpose. The agreements are truly a very thoughtful and well drafted roadmap for the future. I must publically thank all the volunteers whose hard work and dedication lead to the drafting and overwhelming approval of these important documents.

Our fund raising committee will bring you up to date on progress and plans to achieve our mutual goal. Please do what you can to make the dream a reality-our membership has voted in favor of this direction and approach which the Board labored to achieve. Now, we need to ask for our membership to continue to financially support and promote this historic progress. Thank you to all the members who have accepted the responsibility and opened their wallets so far. Your leadership support of your club is both noted and appreciated.

We are in a stronger financial position than last year which provides us continued flexibility in terms of the new facility funding and/or improvements to this facility. We continue to keep our options open for addressing the needs of this facility for safety, ease of access and functionality. We encourage your input and ideas to insure our facility meets your needs-now and in the future.

### **Vice Commodore – F. Terrence Blanchard**

Terry reviewed the staff line up for the upcoming season

Michael Moore- Operations management

Pam Hilton- Executive secretary

Julie Navin- Accounting

Richard Cerami –Executive Chef

The clubhouse has been repainted but no additional updates are planned at the present time. The east side of the property has been trimmed and the west side will be done next year. The west drive is in bad shape and is in need of repair but we are holding off until long range plans are completed. Extensive trimming was completed on the east end of the property. The launch ramp has been rebuilt with the help of Michael Sherin. The hoist has been serviced and the boat 2 boat lift is working but may need replacement in the near future. The kitchen was cleaned this winter and painted but we still have ventilation issues. The menu will be changed ever month with a number of specials. Six private parties are scheduled to this point.

**Rear Commodore Regattas (Rod Rieger):** the E Spring Regatta was a success with 29 boats competing and excellent race committee work. The upcoming regattas will be the A Nationals, and the Club 420 Nationals. We encourage all members to volunteer and assist Dana Rolander with this event.

The Race Calendar has been published with a longer season to compensate for the loss of dates due to the number of regattas this year. Thanks to the Pegel's for their initiative in changing the SI's extending the season and adding a new series for the MC's on Saturday. An effort is underway to encourage new members to learn more about the RC duties through participation and hands on learning. The first races have taken place and with better weather and less rain we anticipate an increased number of participants. Our boat drivers are at work and available.

**Race Committee Equipment:** The hydraulics of the winch on the Flagship has been repaired and we anticipate more reliable functioning. The other repairs on the Flagship II and Boat Two are working well with good structural integrity. The new chain will be installed soon on the flagship.

**Safety Program:** We are looking at the Burgee program that US Sailing has regarding safety regulations of clubs and we are reviewing the Wisconsin regulations on concussion awareness and consent.

Protest Committee: The first request for redress will be heard this weekend by our committee headed by Jane Pegel and this process is running smoothly.

Trophy Banquet: at the commodore's request alternative combined arrangements to have the party integrating the Youth and Adult awards have been made.

Volunteer Recognition Dinner: Further alternative plans are being developed to consider the use of the club for this function.

### **Secretary – John DeCarlo**

The good news is that the yearbook is in the mail. A special thanks to Barbara Bishop for her work on all aspects of the year book and to Ellen Bentsen for doing the final editing. In addition thanks to Jane for all of her work in rewriting of the SI's. John had Michael Moore then proceeded with a video display of the web site with an explanation of some of the features. Jane has agreed to proceed with the newsletter and the membership was asked to contribute information to Jane on sailing results and sailor accomplishments.

### **Treasurer – Tim Doran (Presented by F. Terrance Blanchard)**

Year to date net income is \$111 K. F/B was down last year partially due to less private party business and less membership use late in the season. We have \$315K in cash at the end of the year, up \$35 K from the prior year. . The major expenses for 2012 was \$55K for building number 1, \$40K in legal fees and \$17K in architectural fees. We did refinance last year at a better rate and we did not lower our monthly payment. Membership continues to be a problem with 272 members in 2008 and only 221 in 2013. We have a target of 250 members and our financial forecasts have been designed around a membership number of 250.

### **Operations Manager's Report -Mike Moore**

Michael introduced our new head chef Richard Cerami. He reviewed the upcoming social events. The Independence Day party will be on July 3<sup>rd</sup> and the Commodores Dinner will be on Saturday August 3<sup>rd</sup>. Then menu will change every month and will be on the website. Fish fry on Friday will offer a choice of Catfish or Cod. Members Mingle will be on June 8<sup>th</sup> and there will be a choice of appetizers with wine tasting or a full dinner.

### **Select Committee Reports**

#### **Fund Raising -T. Freytag**

Charles Colman, Tom Freytag and Michael Keefe are the primary members of the fund raising committee. They hope to move forward with large donors this spring as people return to the lake. The fund raising goal is \$3.5 Million. At present time we are not where we want to be. We have until June 30 for a go or no go with our contractor if we want to begin the demolition in the fall. The BMSC web site is being worked on and if you want to donate please call T. Freytag personally. They have a list of ILYA members who may be interested in donating. A special thanks to Ellen Bentsen who is writing some program based grants for the GLSS.

Fund raising summary below as of 5/16/2013

- Total Cash & Pledged: \$1,169,850.00 (includes \$500k anonymous pledge with no signed pledge agreement)
- Total 2013 Pledge commitments: \$754,699.67 (includes \$500k anonymous pledge with no signed pledge agreement)
- Total 2014 Pledge commitments: \$145,199.67
- Total 2015 Pledge commitments: \$61,445.30
- Total Cash received to date: \$208,505.36
  
- Total BMSC expenses: \$134,000.00 (Approximate)
  
- Cash in Walworth State Bank Acct: \$74,539.17 (As of 5/1/2013 - See attached Walworth State Bank Building Account statement)
  
- Net Total Fundraising Cash & Pledges: \$1,035,850.00

We do not have a signed building contract with Briohn. A construction contract was drafted and worked in 2012 but mothballed when it was apparent that we were not going to build in 2012 and we were negotiating the lease agreements. Ryan Fitzgerald and Bill Barrett are currently working with Briohn to finalize. The next phase of the construction process would be the detailed drawings, design and pre-construction preparation. The \$165k relates to this phase of the construction but is only due if we sign and agree to proceed with the construction of the building. Briohn will need some time (approximately 3 months?) to complete the pre-construction phase so we are rapidly approaching a GO/NO GO timeline here in the next 4-6 weeks if we want to build in the fall of 2013. Obviously, the fundraising progress is critical to that decision.

My recollection is that the GLSS and LGYC agreed to split all pre-construction costs of the new building. There has been a suggestion that the GLSS reimburse the LGYC if all the funds are raised and we commence construction of the building but nothing has ever been thoroughly discussed and agreed.

Fundraising Events - Jen Jones has a couple of events and dates tentatively sketched out but nothing is definitive. She has been putting a group together that I thought included some cross-over to the LGYC social committee but I am not sure. Obviously, with the recent slow pace of fundraising recently we are second guessing the event planning.

#### **GLSS Report (Tom Freytag)**

Kevin Jewett has moved on and we have hired a new executive director. Fifteen instructors have been hired with the addition of an assistant director. We are ahead of last year's enrollment at this point. We are hosting the 420 regatta which should be an exciting event. Melges boat works will be putting on an X boat seminar.

#### **Trophy Committee-Bob Pegel**

Three new perpetual trophies donated:

Simms Family Chaos Trophy-Melges 24 Series A Champion –Donated by Simms Family

Lady Catherine Trophy- Melges 24 Class Series B Champion –Donated by Mr. and Mrs. Steve J. Boho

Sharron Scully Re-donated Trophy - Class E Race Trophy Series A –Originally to be presented to class E race winner on Aug. 15, 1932 at Annual ILYA regatta held on Geneva Lake.

The Trophy dinner will be on Labor Day weekend as a combined junior- senior event.

### **Membership-Kristen Gannon**

Thanks to committee members: Steve Larimer, Dan Barker, Paul Wood, John Kivlin, Robin Randolph, and John Simms.

The committee had their first Saturday morning organizational and brain storming session and they are compiling ideas and a game plan for presentation to the BOD. Further-the committee has set a goal of 20 new members for our club and we need all the help the members can give to meet that goal.

We will have a temporary membership for GLLSS families to help encourage transition to full membership at LGYC.

We will be working on a new member mentor program to introduce new members around the club.

I would mention the committee is wrestling with our message and exactly "who we are and who we want to be" as indicated by the long term planning secondary mission of this committee. There are many questions and many suggestions for positioning ourselves in the community. We are working on that as well.

### **Fleet Captain Report (Steven Boho)**

The GLSS and LGYC are working together on a novice entry level club fleet for Mondays as a family fun night. In addition the GLSS will begin a corporate team building program to introduce novice sailors to the sport. Finally a special thanks to Rod Rieger for extending the racing season well into October.

### **Finance Committee- Robert G. Winter (presented by F. Terry Blanchard)**

Finance committee will continue to look where we are. Our cash position is good and the club is operating well as we move forward.

### **Unfinished Business None**

### **New Business - None**

### **Meeting Date**

LGYC Annual Meeting August 31, 2013 1:00PM possibly later.

### **Adjourn**

A motion to adjourn was made by Bob Pegel and seconded by Terry Blanchard. The motion was approved.

Respectfully submitted,

John DeCarlo  
Secretary