

**Lake Geneva Yacht Club**  
**April 30, 2015 - Summary**  
(\$000's)

**Income Statement**

	Month			Year-to-Date		
	Actual	Budget	Prior Year	Actual	Budget	Prior Year
<b>Income</b>						
Dues & Initiation Fees	\$ 37.2	\$ 44.3	\$ 38.1	\$ 172.6	\$ 178.8	\$ 160.3
Boat Storage	16.9	17.0	16.0	17.1	17.4	16.4
Resale	-	0.4	0.4	0.1	0.8	0.8
Other Income	0.2	3.1	3.2	0.5	3.2	3.4
Regatta	-	-	-	-	-	-
Lease	-	-	3.8	-	-	15.1
Food & Beverage	-	-	0.7	-	-	2.3
<b>Total</b>	<b>\$ 54.3</b>	<b>\$ 64.8</b>	<b>\$ 62.2</b>	<b>\$ 190.3</b>	<b>\$ 200.2</b>	<b>\$ 198.3</b>
<b>Expense</b>						
Food & Beverage	\$ 5.2	\$ 4.5	\$ 0.8	\$ 9.8	\$ 9.0	\$ 2.5
Regatta	-	-	-	-	-	0.4
Resale	-	0.3	0.2	-	0.5	0.5
General	0.9	1.7	1.5	10.8	11.9	11.3
Race Operations	-	0.5	0.5	0.8	0.5	0.4
Professional Fees	-	0.5	-	1.3	2.1	4.3
Maintenance	7.2	11.8	16.9	9.1	16.8	21.0
Occupancy	4.2	5.0	7.1	18.4	19.6	29.7
Salaries & Wages	6.2	7.1	7.3	29.1	31.2	27.3
Interest	1.2	1.9	1.6	4.7	6.0	6.3
Lease	-	-	3.6	-	-	14.5
Other Expense (income)	(0.1)	(0.1)	0.1	2.4	(0.2)	0.2
	24.8	33.2	39.6	86.4	97.4	118.4
<b>Net Income</b>	<b>\$ 29.5</b>	<b>\$ 31.6</b>	<b>\$ 22.6</b>	<b>\$ 103.9</b>	<b>\$ 102.8</b>	<b>\$ 79.9</b>

**Balance Sheet**

	April 30, 2015	December 31, 2014	April 30, 2014
Cash	\$ 372.7	\$ 518.4	\$ 474.7
Accounts Receivable, net	18.5	9.7	25.8
Inventory	20.3	20.4	26.9
Other Current Assets	6.4	4.3	4.0
PP&E	1,337.2	1,108.0	1,172.2
<b>Total</b>	<b>\$ 1,755.1</b>	<b>\$ 1,660.8</b>	<b>\$ 1,703.6</b>
<b>Current Liabilities</b>	\$ 32.4	\$ 43.5	\$ 44.5
Mortgage	462.6	461.2	486.9
Lease	722.1	722.1	723.3
Equity	538.0	434.0	448.9
<b>Total</b>	<b>\$ 1,755.1</b>	<b>\$ 1,660.8</b>	<b>\$ 1,703.6</b>