

Lake Geneva Yacht Club
August 31, 2015 - Summary
(\$000's)

Income Statement

	Month			Year-to-Date		
	Actual	Budget	Prior Year	Actual	Budget	Prior Year
Income						
Dues & Initiation Fees	\$ 45.6	\$ 42.3	\$ 34.1	\$ 389.5	\$ 354.0	\$ 317.0
Boat Storage	0.8	0.5	0.1	83.7	89.7	81.6
Resale	4.9	4.0	2.4	5.5	10.1	7.2
Other Income	0.3	(0.1)	-	2.0	3.3	3.8
Regatta	52.0	25.0	-	64.6	33.1	34.8
Lease	-	-	3.8	-	-	30.2
Food & Beverage	103.3	42.0	32.5	229.0	129.1	126.9
Total	\$ 206.9	\$ 113.7	\$ 72.9	\$ 774.3	\$ 619.3	\$ 601.5
Expense						
Food & Beverage	\$ 94.6	\$ 43.0	\$ 30.9	\$ 217.6	\$ 148.4	\$ 115.1
Regatta	3.7	3.0	-	30.8	18.0	20.2
Resale	0.4	2.0	1.7	4.3	6.5	5.0
General	3.8	3.0	7.7	31.2	47.7	35.3
Race Operations	19.9	5.9	19.0	31.1	33.3	36.3
Professional Fees	-	0.5	-	2.5	7.8	5.5
Maintenance	10.3	4.4	1.5	46.0	48.8	59.4
Occupancy	13.6	12.6	8.9	62.6	67.4	65.4
Salaries & Wages	8.6	7.6	2.3	60.4	62.8	54.4
Interest	1.3	2.4	7.0	10.0	15.3	12.4
Lease	-	-	1.5	-	-	29.0
Other Expense (income)	(0.1)	(0.1)	3.6	2.4	0.2	-
Total	156.1	84.3	84.1	498.9	456.2	438.0
Net Income	\$ 50.8	\$ 29.4	\$ (11.2)	\$ 275.4	\$ 163.1	\$ 163.5

Balance Sheet

	August 31 2015	December 31, 2014	August 31 2014
Cash	\$ 208.2	\$ 518.4	\$ 519.4
Accounts Receivable, net	238.3	9.7	70.7
Inventory	51.4	20.4	20.6
Other Current Assets	4.3	4.3	4.7
Note Receivable - GLSS	701.9	-	-
PP&E	2,014.9	1,108.0	1,161.9
Total	\$ 3,219.0	\$ 1,660.8	\$ 1,777.3
Current Liabilities	\$ 248.0	\$ 43.5	\$ 45.9
Mortgage	1,539.5	461.2	476.2
Lease	722.1	722.1	722.7
Equity	709.4	434.0	532.5
Total	\$ 3,219.0	\$ 1,660.8	\$ 1,777.3