

**Lake Geneva Yacht Club**  
**December 31, 2015 - Summary**  
(\$000's)

**Income Statement**

	Month			Year-to-Date		
	Actual	Budget	Prior Year	Actual	Budget	Prior Year
<b>Income</b>						
Dues & Initiation Fees	\$ 6.0	\$ -	\$ -	\$ 404.7	\$ 354.0	\$ 318.0
Boat Storage	3.1	11.0	3.3	138.3	145.8	125.0
Resale	0.9	0.5	0.6	8.3	12.1	7.9
Other Income	1.5	-	0.2	3.4	4.8	5.7
Regatta	-	-	-	72.2	37.6	39.3
Lease	-	-	3.8	-	-	45.3
Food & Beverage	12.9	13.0	-	329.6	175.0	134.8
<b>Total</b>	<b>\$ 24.4</b>	<b>\$ 24.5</b>	<b>\$ 7.9</b>	<b>\$ 956.5</b>	<b>\$ 729.3</b>	<b>\$ 676.0</b>
<b>Expense</b>						
Food & Beverage	\$ 15.9	\$ 9.1	\$ -	\$ 307.2	\$ 201.0	\$ 115.1
Regatta	(0.6)	-	(0.1)	36.9	20.5	23.4
Resale	0.5	0.3	-	6.2	7.8	5.4
General	(1.1)	3.4	0.1	50.5	65.4	53.1
Race Operations	0.8	-	0.4	48.2	46.4	39.1
Professional Fees	0.1	0.5	3.5	2.7	9.8	14.0
Maintenance	5.2	2.5	5.3	72.1	75.8	80.3
Occupancy	16.3	11.8	6.1	125.8	114.6	97.4
Salaries & Wages	9.9	8.4	5.4	96.2	91.7	81.4
Interest	3.6	4.0	1.1	23.5	31.3	17.0
Lease	(9.8)	-	3.6	(9.8)	-	43.4
Other Expense (income)	-	(0.1)	45.2	2.4	0.1	41.3
<b>Total</b>	<b>40.8</b>	<b>39.9</b>	<b>70.6</b>	<b>761.9</b>	<b>664.4</b>	<b>610.9</b>
<b>Net Income</b>	<b>\$ (16.4)</b>	<b>\$ (15.4)</b>	<b>\$ (62.7)</b>	<b>\$ 194.6</b>	<b>\$ 64.9</b>	<b>\$ 65.1</b>

**Balance Sheet**

	December 31, 2015	December 31, 2014
Cash	\$ 311.5	\$ 518.4
Accounts Receivable, net	28.8	9.7
Inventory	46.6	20.4
Other Current Assets	5.7	4.3
Note Receivable - GLSS	568.4	-
PP&E	2,429.6	1,108.0
<b>Total</b>	<b>\$ 3,390.6</b>	<b>\$ 1,660.8</b>
<b>Current Liabilities</b>	\$ 49.7	\$ 43.5
Mortgage	2,000.0	461.2
Lease	712.3	722.1
Equity	628.6	434.0
<b>Total</b>	<b>\$ 3,390.6</b>	<b>\$ 1,660.8</b>