

Lake Geneva Yacht Club
July 31, 2015 - Summary
(\$000's)

Income Statement

	Month			Year-to-Date		
	Actual	Budget	Prior Year	Actual	Budget	Prior Year
Income						
Dues & Initiation Fees	\$ 67.6	\$ 44.3	\$ 36.4	\$ 343.9	\$ 311.7	\$ 282.8
Boat Storage	(1.3)	-	0.6	83.0	89.2	81.5
Resale	0.5	3.0	2.5	0.6	6.1	4.7
Other Income	0.4	-	-	1.5	3.4	4.0
Regatta	8.8	8.1	22.9	12.6	8.1	34.8
Lease	-	-	3.8	-	-	26.4
Food & Beverage	122.2	48.8	39.0	125.8	87.1	94.5
Total	<u>\$ 198.2</u>	<u>\$ 104.2</u>	<u>\$ 105.2</u>	<u>\$ 567.4</u>	<u>\$ 505.6</u>	<u>\$ 528.7</u>
Expense						
Food & Beverage	\$ 94.6	\$ 43.0	\$ 40.7	\$ 126.7	\$ 108.5	\$ 84.2
Regatta	3.7	3.0	13.3	6.0	3.0	20.2
Resale	0.4	2.0	1.6	0.5	3.9	3.3
General	3.8	3.0	1.8	25.7	36.4	27.6
Race Operations	19.9	5.9	7.5	22.7	27.3	17.3
Professional Fees	-	0.5	-	2.5	7.3	5.5
Maintenance	10.3	4.4	8.6	39.6	44.3	57.9
Occupancy	13.6	12.6	8.8	47.2	54.8	54.2
Salaries & Wages	8.6	7.6	7.1	50.7	54.6	47.4
Interest	1.3	2.4	1.5	7.9	12.9	10.8
Lease	-	-	3.6	-	-	25.3
Other Expense (income)	(0.1)	(0.1)	-	2.5	0.1	0.3
Total	<u>156.1</u>	<u>84.3</u>	<u>94.5</u>	<u>332.0</u>	<u>353.1</u>	<u>354.0</u>
Net Income	<u>\$ 42.1</u>	<u>\$ 19.9</u>	<u>\$ 10.7</u>	<u>\$ 235.4</u>	<u>\$ 152.5</u>	<u>\$ 174.7</u>

Balance Sheet

	July 31, 2015	December 31, 2014	July 31, 2014
Cash	\$ 374.7	\$ 518.4	\$ 515.3
Accounts Receivable, net	197.2	9.7	84.2
Inventory	34.7	20.4	29.1
Other Current Assets	4.3	4.3	2.8
Note Receivable - GLSS	574.7	-	-
PP&E	1,962.1	1,108.0	1,165.7
Total	<u>\$ 3,147.7</u>	<u>\$ 1,660.8</u>	<u>\$ 1,797.1</u>
Current Liabilities	\$ 229.2	\$ 43.5	\$ 54.4
Mortgage	1,527.0	461.2	476.2
Lease	722.1	722.1	722.9
Equity	669.4	434.0	543.6
Total	<u>\$ 3,147.7</u>	<u>\$ 1,660.8</u>	<u>\$ 1,797.1</u>