

**Lake Geneva Yacht Club**  
**June 30, 2015 - Summary**  
(\$000's)

**Income Statement**

	Month			Year-to-Date		
	Actual	Budget	Prior Year	Actual	Budget	Prior Year
<b>Income</b>						
Dues & Initiation Fees	\$ 57.3	\$ 44.3	\$ 49.3	\$ 276.3	\$ 267.4	\$ 246.5
Boat Storage	36.4	19.8	17.7	84.2	89.2	80.9
Resale	-	1.5	1.0	0.1	3.0	2.3
Other Income	0.2	(0.1)	0.1	1.2	3.5	3.8
Regatta	-	-	-	3.8	-	11.9
Lease	-	-	3.8	-	-	22.7
Food & Beverage	1.8	38.3	40.0	3.5	38.3	55.4
<b>Total</b>	<b>\$ 95.7</b>	<b>\$ 103.8</b>	<b>\$ 111.9</b>	<b>\$ 369.1</b>	<b>\$ 401.4</b>	<b>\$ 423.5</b>
<b>Expense</b>						
Food & Beverage	\$ 15.4	\$ 37.5	\$ 30.1	\$ 32.1	\$ 65.5	\$ 43.5
Regatta	0.1	-	-	2.3	-	6.8
Resale	0.1	1.0	0.9	0.1	2.0	1.7
General	3.8	6.7	4.5	21.9	33.4	25.8
Race Operations	1.5	5.5	5.0	2.8	21.4	9.8
Professional Fees	-	0.5	-	2.5	6.8	5.5
Maintenance	18.9	15.7	16.6	29.3	39.9	49.4
Occupancy	10.6	13.9	8.6	33.6	42.2	45.4
Salaries & Wages	6.9	7.6	7.2	42.1	47.0	40.4
Interest	0.8	2.4	1.6	6.7	10.5	9.3
Lease	-	-	3.6	-	-	21.7
Other Expense (income)	-	(0.1)	-	2.4	0.1	0.2
<b>Total</b>	<b>58.1</b>	<b>90.7</b>	<b>78.1</b>	<b>175.8</b>	<b>268.8</b>	<b>259.5</b>
<b>Net Income</b>	<b>\$ 37.6</b>	<b>\$ 13.1</b>	<b>\$ 33.8</b>	<b>\$ 193.3</b>	<b>\$ 132.6</b>	<b>\$ 164.0</b>

**Balance Sheet**

	June 30 2015	December 31, 2014	June 30 2014
Cash	\$ 416.3	\$ 518.4	\$ 509.1
Accounts Receivable, net	73.9	9.7	86.2
Inventory	33.3	20.4	31.7
Other Current Assets	6.3	4.3	3.2
Note Receivable - GLSS	474.7	-	-
PP&E	1,892.5	1,108.0	1,169.4
<b>Total</b>	<b>\$ 2,897.0</b>	<b>\$ 1,660.8</b>	<b>\$ 1,799.6</b>
<b>Current Liabilities</b>	\$ 225.8	\$ 43.5	\$ 63.9
Mortgage	1,321.8	461.2	479.8
Lease	722.1	722.1	723.0
Equity	627.3	434.0	532.9
<b>Total</b>	<b>\$ 2,897.0</b>	<b>\$ 1,660.8</b>	<b>\$ 1,799.6</b>