

**Lake Geneva Yacht Club**  
**May 31, 2015 - Summary**  
(\$000's)

**Income Statement**

	Month			Year-to-Date		
	Actual	Budget	Prior Year	Actual	Budget	Prior Year
<b>Income</b>						
Dues & Initiation Fees	\$ 46.4	\$ 44.3	\$ 36.9	\$ 219.0	\$ 223.1	\$ 197.2
Boat Storage	30.7	52.0	46.9	47.9	69.4	63.3
Resale	-	0.7	0.4	0.1	1.5	1.2
Other Income	0.5	0.4	0.3	1.0	3.6	3.7
Regatta	3.8	-	11.9	3.8	-	11.9
Lease	-	-	3.8	-	-	18.9
Food & Beverage	1.7	-	13.1	1.7	-	15.4
<b>Total</b>	<b>\$ 83.1</b>	<b>\$ 97.4</b>	<b>\$ 113.3</b>	<b>\$ 273.5</b>	<b>\$ 297.6</b>	<b>\$ 311.6</b>
<b>Expense</b>						
Food & Beverage	\$ 7.0	\$ 19.1	\$ 10.9	\$ 16.8	\$ 28.0	\$ 13.5
Regatta	2.3	-	6.4	2.3	-	6.8
Resale	-	0.5	0.2	-	1.0	0.8
General	7.2	14.8	10.0	18.0	26.7	21.3
Race Operations	0.6	15.5	4.4	1.4	16.0	4.8
Professional Fees	1.2	4.3	1.2	2.5	6.3	5.5
Maintenance	1.2	7.4	11.8	10.4	24.3	32.7
Occupancy	4.6	8.7	7.1	23.0	28.3	36.8
Salaries & Wages	6.1	8.2	5.9	35.2	39.4	33.2
Interest	1.2	2.2	1.5	5.9	8.1	7.8
Lease	-	-	3.6	-	-	18.1
Other Expense (income)	(0.1)	-	0.1	2.3	-	0.1
<b>Total</b>	<b>31.3</b>	<b>80.7</b>	<b>63.1</b>	<b>117.8</b>	<b>178.1</b>	<b>181.4</b>
<b>Net Income</b>	<b>\$ 51.8</b>	<b>\$ 16.7</b>	<b>\$ 50.2</b>	<b>\$ 155.7</b>	<b>\$ 119.5</b>	<b>\$ 130.2</b>

**Balance Sheet**

	31-May 2015	December 31, 2014	31-May 2014
Cash	\$ 402.6	\$ 518.4	\$ 502.0
Accounts Receivable, net	41.7	9.7	53.2
Inventory	20.3	20.4	30.7
Other Current Assets	6.3	4.3	4.1
Note Receivable - GLSS	190.8		
PP&E	1,546.9	1,108.0	1,173.2
<b>Total</b>	<b>\$ 2,208.6</b>	<b>\$ 1,660.8</b>	<b>\$ 1,763.2</b>
<b>Current Liabilities</b>	\$ 68.5	\$ 43.5	\$ 57.6
Mortgage	828.3	461.2	483.3
Lease	722.1	722.1	723.2
Equity	589.7	434.0	499.1
<b>Total</b>	<b>\$ 2,208.6</b>	<b>\$ 1,660.8</b>	<b>\$ 1,763.2</b>