

Lake Geneva Yacht Club
November 30, 2015 - Summary
(\$000's)

Income Statement

	Month			Year-to-Date		
	Actual	Budget	Prior Year	Actual	Budget	Prior Year
Income						
Dues & Initiation Fees	\$ 5.6	\$ -	\$ -	\$ 398.7	\$ 354.0	\$ 318.0
Boat Storage	51.5	45.1	39.9	135.2	134.8	121.7
Resale	0.1	0.5	-	7.4	11.6	7.3
Other Income	(1.0)	-	0.3	1.9	4.8	5.6
Regatta	-	-	-	72.2	37.6	39.3
Lease	-	-	3.8	-	-	41.5
Food & Beverage	9.4	5.3	-	316.7	162.0	134.8
Total	<u>\$ 65.6</u>	<u>\$ 50.9</u>	<u>\$ 44.0</u>	<u>\$ 932.1</u>	<u>\$ 704.8</u>	<u>\$ 668.2</u>
Expense						
Food & Beverage	\$ 8.6	\$ 8.0	\$ -	\$ 291.3	\$ 191.9	\$ 115.2
Regatta	-	-	0.1	37.4	20.5	23.5
Resale	-	0.3	-	5.7	7.5	5.1
General	11.3	10.6	10.9	51.5	62.1	53.0
Race Operations	1.4	-	-	47.3	46.4	38.8
Professional Fees	-	0.5	-	2.6	9.3	10.6
Maintenance	12.8	10.0	0.9	67.0	73.4	75.0
Occupancy	14.9	11.3	6.7	109.6	102.8	91.3
Salaries & Wages	9.8	6.7	9.0	86.3	83.3	76.0
Interest	3.8	4.0	1.2	19.9	27.3	15.9
Lease	-	-	3.6	-	-	39.8
Other Expense (income)	-	(0.1)	(1.2)	2.4	-	(3.8)
Total	<u>62.6</u>	<u>51.3</u>	<u>31.2</u>	<u>721.0</u>	<u>624.5</u>	<u>540.4</u>
Net Income	<u><u>\$ 3.0</u></u>	<u><u>\$ (0.4)</u></u>	<u><u>\$ 12.8</u></u>	<u><u>\$ 211.1</u></u>	<u><u>\$ 80.3</u></u>	<u><u>\$ 127.8</u></u>

Balance Sheet

	November 30, 2015	December 31, 2014	November 30, 2014
Cash	\$ 314.4	\$ 518.4	\$ 521.7
Accounts Receivable, net	59.5	9.7	30.4
Inventory	44.0	20.4	20.5
Other Current Assets	4.3	4.3	2.7
Note Receivable - GLSS	570.9	-	-
PP&E	2,436.3	1,108.0	1,150.7
Total	<u>\$ 3,429.4</u>	<u>\$ 1,660.8</u>	<u>\$ 1,726.0</u>
Current Liabilities	\$ 62.3	\$ 43.5	\$ 42.1
Mortgage	2,000.0	461.2	465.0
Lease	722.1	722.1	722.2
Equity	645.0	434.0	496.7
Total	<u>\$ 3,429.4</u>	<u>\$ 1,660.8</u>	<u>\$ 1,726.0</u>