

Lake Geneva Yacht Club
October 31, 2015 - Summary
(\$000's)

Income Statement

	Month			Year-to-Date		
	Actual	Budget	Prior Year	Actual	Budget	Prior Year
Income						
Dues & Initiation Fees	\$ 0.9	\$ -	\$ 1.0	\$ 393.1	\$ 354.0	\$ 318.0
Boat Storage	-	-	-	83.7	89.7	81.8
Resale	0.6	0.5	-	7.4	11.1	7.3
Other Income	(0.5)	-	0.1	1.9	4.8	5.2
Regatta	8.6	4.5	4.5	73.2	37.6	39.3
Lease	-	-	3.8	-	-	37.8
Food & Beverage	20.1	5.3	-	307.3	156.7	134.8
Total	<u>\$ 29.7</u>	<u>\$ 10.3</u>	<u>\$ 9.4</u>	<u>\$ 866.6</u>	<u>\$ 653.9</u>	<u>\$ 624.2</u>
Expense						
Food & Beverage	\$ 16.6	\$ 8.0	\$ -	\$ 282.7	\$ 183.9	\$ 115.2
Regatta	6.6	2.5	3.3	37.4	20.5	23.4
Resale	0.5	0.3	-	5.6	7.2	5.1
General	3.1	1.7	0.5	40.3	51.5	42.2
Race Operations	4.0	2.0	1.1	46.0	46.4	38.8
Professional Fees	-	0.5	3.0	2.6	8.8	10.6
Maintenance	4.8	11.9	13.4	54.2	63.4	74.1
Occupancy	15.5	11.3	7.0	94.7	91.5	84.6
Salaries & Wages	6.6	6.7	5.9	76.4	76.6	67.0
Interest	4.3	4.0	1.2	16.2	23.3	14.7
Lease	-	-	3.6	-	-	36.1
Other Expense (income)	0.1	0.1	-	2.5	-	(2.6)
Total	<u>62.1</u>	<u>49.0</u>	<u>39.0</u>	<u>658.6</u>	<u>573.1</u>	<u>509.2</u>
Net Income	<u>\$ (32.4)</u>	<u>\$ (38.7)</u>	<u>\$ (29.6)</u>	<u>\$ 208.0</u>	<u>\$ 80.8</u>	<u>\$ 115.0</u>

Balance Sheet

	October 31, 2015	December 31, 2014	October 31, 2014
Cash	\$ 300.2	\$ 518.4	\$ 503.9
Accounts Receivable, net	65.2	9.7	26.1
Inventory	43.1	20.4	20.5
Other Current Assets	4.3	4.3	2.6
Note Receivable - GLSS	569.5	-	-
PP&E	2,440.5	1,108.0	1,154.4
Total	<u>\$ 3,422.8</u>	<u>\$ 1,660.8</u>	<u>\$ 1,707.5</u>
Current Liabilities	\$ 58.7	\$ 43.5	\$ 32.5
Mortgage	2,000.0	461.2	468.7
Lease	722.1	722.1	722.4
Equity	642.0	434.0	483.9
Total	<u>\$ 3,422.8</u>	<u>\$ 1,660.8</u>	<u>\$ 1,707.5</u>