

Lake Geneva Yacht Club
September 30, 2015 - Summary
(\$000's)

Income Statement

	Month			Year-to-Date		
	Actual	Budget	Prior Year	Actual	Budget	Prior Year
Income						
Dues & Initiation Fees	\$ 2.7	\$ -	\$ -	\$ 392.2	\$ 354.0	\$ 317.0
Boat Storage	-	-	0.2	83.7	89.7	81.8
Resale	1.2	0.5	0.1	6.8	10.6	7.3
Other Income	0.6	1.6	1.3	2.5	4.8	5.1
Regatta	-	-	-	64.6	33.1	34.8
Lease	-	-	3.8	-	-	34.0
Food & Beverage	58.1	22.3	7.8	287.1	151.4	134.8
Total	\$ 62.6	\$ 24.4	\$ 13.2	\$ 836.9	\$ 643.6	\$ 614.8
Expense						
Food & Beverage	\$ 48.6	\$ 27.5	\$ 0.1	\$ 266.1	\$ 175.9	\$ 115.2
Regatta	-	-	-	30.8	18.0	20.2
Resale	0.8	0.3	0.1	5.1	6.9	5.0
General	6.0	2.1	6.4	37.2	49.8	41.7
Race Operations	10.9	11.1	1.4	42.0	44.4	37.7
Professional Fees	0.1	0.5	2.1	2.6	8.3	7.6
Maintenance	3.3	2.8	1.4	49.4	51.6	60.7
Occupancy	16.6	12.7	12.1	79.2	80.1	77.5
Salaries & Wages	9.4	7.1	6.6	69.8	69.9	61.0
Interest	1.9	4.0	1.2	11.8	19.3	13.6
Lease	-	-	3.6	-	-	32.6
Other Expense (income)	-	-	(2.8)	2.5	(0.1)	(2.6)
Total	97.6	68.1	32.2	596.5	524.1	470.2
Net Income	\$ (35.0)	\$ (43.7)	\$ (19.0)	\$ 240.4	\$ 119.5	\$ 144.6

Balance Sheet

	September 30, 2015	December 31, 2014	September 30, 2014
Cash	\$ 339.2	\$ 518.4	\$ 525.0
Accounts Receivable, net	145.6	9.7	41.2
Inventory	44.9	20.4	20.5
Other Current Assets	4.3	4.3	4.6
Note Receivable - GLSS	829.5	-	-
PP&E	2,014.8	1,108.0	1,158.2
Total	\$ 3,378.3	\$ 1,660.8	\$ 1,749.5
Current Liabilities	\$ 145.1	\$ 43.5	\$ 37.2
Mortgage	1,836.6	461.2	476.2
Lease	722.1	722.1	722.6
Equity	674.5	434.0	513.5
Total	\$ 3,378.3	\$ 1,660.8	\$ 1,749.5