

August 31, 2016 - Summary

(\$000's)

Income Statement

	Month			YTD		
	Actual	Budget	Prior Year	Actual	Budget	Prior Year
Income						
Dues & Initiation Fees	\$ 41.1	\$ 34.9	\$ 45.6	\$ 322.0	\$ 307.8	\$ 389.5
Boat Storage	-	0.7	0.8	101.5	86.1	83.7
Resale	3.4	4.0	4.9	11.8	8.0	5.5
Other Income	(0.1)	-	0.3	4.2	2.9	2.0
Regatta	39.5	50.0	52.0	60.0	66.8	64.6
Food & Beverage	89.2	104.8	103.3	396.0	365.9	229.0
Total	\$ 173.1	\$ 194.4	\$ 206.9	\$ 895.5	\$ 837.5	\$ 774.3
Expense						
Food & Beverage	\$ 86.1	\$ 79.0	\$ 94.6	\$ 381.1	\$ 313.1	\$ 217.6
Regatta	25.6	25.0	3.7	36.9	36.7	30.8
Resale	2.1	2.4	0.4	7.8	3.3	4.3
General	9.4	6.1	3.8	46.7	47.5	31.2
Race Operations	11.4	6.8	19.9	35.3	33.7	31.1
Professional Fees	-	-	-	2.2	6.7	2.5
Maintenance	7.8	6.6	10.3	72.0	73.3	46.0
Occupancy	19.6	20.6	13.6	140.3	147.8	62.6
Salaries & Wages	10.5	11.9	8.6	80.3	87.8	60.4
Interest	4.3	5.8	1.3	38.9	46.7	10.0
Lease	(0.6)	-	-	(4.9)	-	-
Other Expense (income)	(0.2)	-	(0.1)	1.8	0.5	2.4
Total	176.0	164.2	156.1	838.4	797.1	498.9
Net Income	\$ (2.9)	\$ 30.2	\$ 50.8	\$ 57.1	\$ 40.4	\$ 275.4

Balance Sheet

	August 31, 2016	December 31, 2015	August 31, 2015
Cash	\$ 188.6	\$ 311.5	\$ 208.2
Accounts Receivable, net	172.1	28.8	238.3
Inventory	56.7	46.6	51.4
Other Current Assets	6.6	5.7	4.3
Note Receivable - GLSS	362.6	568.4	701.9
PP&E	2,417.9	2,429.6	2,014.9
Total	\$ 3,204.5	\$ 3,390.6	\$ 3,219.0
Current Liabilities	\$ 129.4	\$ 49.7	\$ 248.0
Mortgage	1,678.4	2,000.0	1,539.5
Lease	708.0	712.3	722.1
Equity	688.7	628.6	709.4
Total	\$ 3,204.5	\$ 3,390.6	\$ 3,219.0