

**February 29, 2016 - Summary**

(\$000's)

**Income Statement**

	Month			YTD		
	Actual	Budget	Prior Year	Actual	Budget	Prior Year
<b>Income</b>						
Dues & Initiation Fees	\$ 49.0	\$ 34.9	\$ 39.9	\$ 87.7	\$ 75.1	\$ 97.7
Boat Storage	-	-	-	-	-	0.2
Resale	-	-	-	-	-	0.1
Other Income	0.2	-	0.1	0.3	(0.1)	0.1
Regatta	-	-	-	-	-	-
Food & Beverage	9.0	8.3	-	18.1	18.0	-
<b>Total</b>	<b>\$ 58.2</b>	<b>\$ 43.2</b>	<b>\$ 40.0</b>	<b>\$ 106.1</b>	<b>\$ 93.0</b>	<b>\$ 98.1</b>
<b>Expense</b>						
Food & Beverage	\$ 13.6	\$ 12.6	\$ -	\$ 25.9	\$ 25.2	\$ 0.1
Regatta	0.1	-	-	0.1	-	-
Resale	-	-	-	-	-	-
General	7.0	5.7	5.2	7.7	14.9	7.2
Race Operations	0.2	5.0	-	0.2	11.0	-
Professional Fees	0.1	1.0	-	0.3	3.7	1.3
Maintenance	2.1	2.4	-	3.2	7.5	1.9
Occupancy	16.6	17.8	4.8	33.1	35.7	9.6
Salaries & Wages	8.9	8.3	6.7	21.1	21.4	16.0
Interest	4.0	5.8	2.4	7.7	11.7	3.5
Lease	(0.6)	-	-	(1.2)	-	-
Other Expense (income)	(0.1)	0.2	2.2	(0.1)	-	2.2
	<u>51.9</u>	<u>58.8</u>	<u>21.3</u>	<u>98.0</u>	<u>131.1</u>	<u>41.8</u>
<b>Net Income</b>	<b>\$ 6.3</b>	<b>\$ (15.6)</b>	<b>\$ 18.7</b>	<b>\$ 8.1</b>	<b>\$ (38.1)</b>	<b>\$ 56.3</b>

**Balance Sheet**

	February 29, 2016	December 31, 2015	February 28, 2015
Cash	\$ 505.0	\$ 311.5	\$ 453.4
Accounts Receivable, net	36.8	28.8	21.3
Inventory	45.7	46.6	20.4
Other Current Assets	5.7	5.7	4.3
Note Receivable - GLSS	406.9	568.4	-
PP&E	2,412.0	2,429.6	1,211.0
<b>Total</b>	<b>\$ 3,412.1</b>	<b>\$ 3,390.6</b>	<b>\$ 1,710.4</b>
Current Liabilities	\$ 69.3	\$ 49.7	\$ 35.4
Mortgage	1,995.0	2,000.0	462.6
Lease	711.0	712.3	722.1
Equity	636.8	628.6	490.3
<b>Total</b>	<b>\$ 3,412.1</b>	<b>\$ 3,390.6</b>	<b>\$ 1,710.4</b>