

**Lake Geneva Yacht Club**  
**January 31, 2016 - Summary**  
(\$000's)

**Income Statement**

	<b>Month</b>		
	<b>Actual</b>	<b>Budget</b>	<b>Prior Year</b>
<b>Income</b>			
Dues & Initiation Fees	\$ 38.7	\$ 40.3	\$ 57.7
Boat Storage	-	-	0.2
Resale	-	-	0.1
Other Income	0.1	(0.2)	0.2
Regatta	-	-	-
Food & Beverage	9.1	9.7	-
<b>Total</b>	<b>\$ 47.9</b>	<b>\$ 49.8</b>	<b>\$ 58.2</b>
<b>Expense</b>			
Food & Beverage	\$ 12.3	\$ 12.6	\$ -
Regatta	0.1	-	0.1
Resale	-	-	-
General	0.7	9.2	2.0
Race Operations	-	6.0	-
Professional Fees	0.2	2.7	1.3
Maintenance	1.1	5.1	1.9
Occupancy	16.4	17.8	4.8
Salaries & Wages	12.2	13.1	9.3
Interest	3.7	5.8	1.2
Lease	(0.6)	-	-
Other Expense (income)	-	-	-
	<u>46.1</u>	<u>72.3</u>	<u>20.6</u>
<b>Net Income</b>	<b>\$ 1.8</b>	<b>\$ (22.5)</b>	<b>\$ 37.6</b>

**Balance Sheet**

	<b>January 31, 2016</b>	<b>December 31, 2015</b>	<b>January 31, 2015</b>
Cash	\$ 284.5	\$ 311.5	\$ 433.8
Accounts Receivable, net	70.5	28.8	39.8
Inventory	46.1	46.6	20.4
Other Current Assets	5.8	5.7	4.3
Note Receivable - GLSS	569.8	568.4	-
PP&E	2,420.4	2,429.6	1,190.8
<b>Total</b>	<b>\$ 3,397.1</b>	<b>\$ 3,390.6</b>	<b>\$ 1,689.1</b>
Current Liabilities	\$ 60.0	\$ 49.7	\$ 38.0
Mortgage	1,995.0	2,000.0	457.4
Lease	711.7	712.3	722.1
Equity	630.4	628.6	471.6
<b>Total</b>	<b>\$ 3,397.1</b>	<b>\$ 3,390.6</b>	<b>\$ 1,689.1</b>