

**July 31, 2016 - Summary**

(\$000's)

**Income Statement**

	Month			YTD		
	Actual	Budget	Prior Year	Actual	Budget	Prior Year
<b>Income</b>						
Dues & Initiation Fees	\$ 39.8	\$ 39.4	\$ 67.6	\$ 280.8	\$ 272.9	\$ 343.9
Boat Storage	(0.2)	-	(1.3)	101.5	85.4	83.0
Resale	4.0	2.5	0.5	8.4	4.0	0.6
Other Income	0.3	-	0.4	4.4	2.9	1.5
Regatta	6.5	6.2	8.8	20.5	16.8	12.6
Food & Beverage	113.0	100.5	122.2	306.8	261.1	125.8
<b>Total</b>	<b>\$ 163.4</b>	<b>\$ 148.6</b>	<b>\$ 198.2</b>	<b>\$ 722.4</b>	<b>\$ 643.1</b>	<b>\$ 567.4</b>
<b>Expense</b>						
Food & Beverage	\$ 90.2	\$ 75.7	\$ 94.6	\$ 295.0	\$ 234.1	\$ 126.7
Regatta	2.3	4.2	3.7	11.2	11.7	6.0
Resale	2.6	0.3	0.4	5.7	0.9	0.5
General	3.5	4.0	3.8	37.2	41.4	25.7
Race Operations	7.7	5.8	19.9	23.9	26.9	22.7
Professional Fees	-	-	-	2.2	6.7	2.5
Maintenance	7.3	4.9	10.3	64.1	66.8	39.6
Occupancy	19.1	18.5	13.6	120.7	127.2	47.2
Salaries & Wages	9.7	11.6	8.6	69.8	76.0	50.7
Interest	4.2	5.8	1.3	34.6	40.8	7.9
Lease	(0.6)	-	-	(4.3)	-	-
Other Expense (income)	0.3	-	(0.1)	2.2	0.4	2.5
<b>Total</b>	<b>146.3</b>	<b>130.8</b>	<b>156.1</b>	<b>662.3</b>	<b>632.9</b>	<b>332.0</b>
<b>Net Income</b>	<b>\$ 17.1</b>	<b>\$ 17.8</b>	<b>\$ 42.1</b>	<b>\$ 60.1</b>	<b>\$ 10.2</b>	<b>\$ 235.4</b>

**Balance Sheet**

	July 31, 2016	December 31, 2015	July 31, 2015
Cash	\$ 188.6	\$ 311.5	\$ 374.7
Accounts Receivable, net	172.1	28.8	197.2
Inventory	56.7	46.6	34.7
Other Current Assets	6.6	5.7	4.3
Note Receivable - GLSS	362.6	568.4	574.7
PP&E	2,417.9	2,429.6	1,962.1
<b>Total</b>	<b>\$ 3,204.5</b>	<b>\$ 3,390.6</b>	<b>\$ 3,147.7</b>
Current Liabilities	\$ 129.4	\$ 49.7	\$ 229.2
Mortgage	1,678.4	2,000.0	1,527.0
Lease	708.0	712.3	722.1
Equity	688.7	628.6	669.4
<b>Total</b>	<b>\$ 3,204.5</b>	<b>\$ 3,390.6</b>	<b>\$ 3,147.7</b>