

**June 30, 2016 - Summary**

(\$000's)

**Income Statement**

	Month			YTD		
	Actual	Budget	Prior Year	Actual	Budget	Prior Year
<b>Income</b>						
Dues & Initiation Fees	\$ 38.6	\$ 40.9	\$ 57.3	\$ 241.0	\$ 233.6	\$ 276.3
Boat Storage	15.9	37.0	36.4	101.7	85.4	84.2
Resale	3.5	1.0	-	4.4	1.5	0.1
Other Income	(0.1)	(0.2)	0.2	4.1	2.8	1.2
Regatta	-	-	-	14.0	10.6	3.8
Food & Beverage	95.9	79.6	1.8	193.7	160.6	3.5
<b>Total</b>	<b>\$ 153.8</b>	<b>\$ 158.3</b>	<b>\$ 95.7</b>	<b>\$ 558.9</b>	<b>\$ 494.5</b>	<b>\$ 369.1</b>
<b>Expense</b>						
Food & Beverage	\$ 95.7	\$ 68.1	\$ 15.4	\$ 204.7	\$ 158.4	\$ 32.1
Regatta	0.1	-	0.1	8.9	7.6	2.3
Resale	2.3	0.3	0.1	3.1	0.6	0.1
General	4.9	5.0	3.8	33.7	37.5	21.9
Race Operations	9.5	4.6	1.5	16.1	21.1	2.8
Professional Fees	1.6	-	-	2.2	6.7	2.5
Maintenance	5.7	20.1	18.9	56.9	61.9	29.3
Occupancy	18.8	19.1	10.6	101.6	108.7	33.6
Salaries & Wages	10.2	11.7	6.9	60.1	64.4	42.1
Interest	4.6	5.8	0.8	30.3	35.0	6.7
Lease	(0.6)	-	-	(3.7)	-	-
Other Expense (income)	-	-	-	2.0	0.2	2.4
<b>Total</b>	<b>152.8</b>	<b>134.7</b>	<b>58.1</b>	<b>515.9</b>	<b>502.1</b>	<b>175.8</b>
<b>Net Income</b>	<b>\$ 1.0</b>	<b>\$ 23.6</b>	<b>\$ 37.6</b>	<b>\$ 43.0</b>	<b>\$ (7.6)</b>	<b>\$ 193.3</b>

**Balance Sheet**

	June 30, 2016	December 31, 2015	June 30, 2015
Cash	\$ 197.7	\$ 311.5	\$ 416.3
Accounts Receivable, net	145.7	28.8	73.9
Inventory	55.6	46.6	33.3
Other Current Assets	5.9	5.7	6.3
Note Receivable - GLSS	361.5	568.4	474.7
PP&E	2,428.1	2,429.6	1,892.5
<b>Total</b>	<b>\$ 3,194.5</b>	<b>\$ 3,390.6</b>	<b>\$ 2,897.0</b>
Current Liabilities	\$ 128.3	\$ 49.7	\$ 225.8
Mortgage	1,686.0	2,000.0	1,321.8
Lease	708.6	712.3	722.1
Equity	671.6	628.6	627.3
<b>Total</b>	<b>\$ 3,194.5</b>	<b>\$ 3,390.6</b>	<b>\$ 2,897.0</b>