

**March 31, 2016 - Summary**

(\$000's)

**Income Statement**

	Month			YTD		
	Actual	Budget	Prior Year	Actual	Budget	Prior Year
<b>Income</b>						
Dues & Initiation Fees	\$ 36.1	\$ 36.9	\$ 37.7	\$ 123.8	\$ 112.0	\$ 135.4
Boat Storage	0.1	-	-	0.1	-	0.2
Resale	-	-	-	-	-	0.1
Other Income	0.3	-	0.1	0.7	(0.1)	0.2
Regatta	-	-	-	-	-	-
Food & Beverage	10.6	8.3	-	28.6	26.3	-
<b>Total</b>	<u>\$ 47.1</u>	<u>\$ 45.2</u>	<u>\$ 37.8</u>	<u>\$ 153.2</u>	<u>\$ 138.2</u>	<u>\$ 135.9</u>
<b>Expense</b>						
Food & Beverage	\$ 12.4	\$ 11.9	\$ 4.5	\$ 38.3	\$ 37.0	\$ 4.6
Regatta	-	-	-	0.1	-	-
Resale	-	-	-	-	-	-
General	8.2	3.5	2.7	15.9	18.4	9.9
Race Operations	0.1	2.8	0.7	0.3	13.8	0.7
Professional Fees	-	-	-	0.3	3.7	1.3
Maintenance	19.4	2.0	0.1	22.7	9.4	2.0
Occupancy	16.8	18.3	4.6	49.8	54.0	14.1
Salaries & Wages	8.0	8.3	6.9	29.1	29.7	22.9
Interest	8.2	5.8	-	15.8	17.5	3.5
Lease	(0.6)	-	-	(1.8)	-	-
Other Expense (income)	2.0	0.1	0.1	2.0	0.3	2.4
<b>Total</b>	<u>74.5</u>	<u>52.7</u>	<u>19.6</u>	<u>172.5</u>	<u>183.8</u>	<u>61.4</u>
<b>Net Income</b>	<u>\$ (27.4)</u>	<u>\$ (7.5)</u>	<u>\$ 18.2</u>	<u>\$ (19.3)</u>	<u>\$ (45.6)</u>	<u>\$ 74.5</u>

**Balance Sheet**

	March 31, 2016	December 31, 2015	March 31, 2015
Cash	\$ 260.2	\$ 311.5	\$ 343.3
Accounts Receivable, net	20.6	28.8	16.5
Inventory	47.0	46.6	20.4
Other Current Assets	5.8	5.7	6.3
Note Receivable - GLSS	407.9	568.4	-
PP&E	2,411.8	2,429.6	1,338.2
<b>Total</b>	<u>\$ 3,153.3</u>	<u>\$ 3,390.6</u>	<u>\$ 1,724.7</u>
Current Liabilities	\$ 83.5	\$ 49.7	\$ 31.5
Mortgage	1,750.0	2,000.0	462.6
Lease	710.4	712.3	722.1
Equity	609.4	628.6	508.5
<b>Total</b>	<u>\$ 3,153.3</u>	<u>\$ 3,390.6</u>	<u>\$ 1,724.7</u>