

May 31, 2016 - Summary

(\$000's)

Income Statement

	Month			YTD		
	Actual	Budget	Prior Year	Actual	Budget	Prior Year
Income						
Dues & Initiation Fees	\$ 44.0	\$ 40.9	\$ 46.4	\$ 202.4	\$ 192.7	\$ 219.0
Boat Storage	68.7	31.5	30.7	85.8	48.4	47.9
Resale	0.6	0.5	-	0.9	0.5	0.1
Other Income	3.4	-	0.5	4.2	3.0	1.0
Regatta	14.0	10.6	3.8	14.0	10.6	3.8
Food & Beverage	48.6	44.3	1.7	97.8	81.0	1.7
Total	<u>\$ 179.3</u>	<u>\$ 127.8</u>	<u>\$ 83.1</u>	<u>\$ 405.1</u>	<u>\$ 336.2</u>	<u>\$ 273.5</u>
Expense						
Food & Beverage	\$ 48.8	\$ 36.9	\$ 7.0	\$ 109.0	\$ 90.4	\$ 16.8
Regatta	8.7	7.6	2.3	8.8	7.6	2.3
Resale	0.5	0.3	-	0.8	0.3	-
General	11.1	8.0	7.2	28.7	32.4	18.0
Race Operations	3.8	2.2	0.6	6.9	16.5	1.4
Professional Fees	-	2.0	1.2	0.6	6.7	2.5
Maintenance	23.8	13.6	1.2	51.1	41.8	10.4
Occupancy	16.6	17.6	4.6	82.8	89.5	23.0
Salaries & Wages	9.1	11.7	6.1	49.9	52.7	35.2
Interest	5.0	5.8	1.2	25.7	29.2	5.9
Lease	(0.6)	-	-	(3.1)	-	-
Other Expense (income)	(0.2)	-	(0.1)	1.9	0.3	2.3
	<u>126.6</u>	<u>105.7</u>	<u>31.3</u>	<u>363.1</u>	<u>367.4</u>	<u>117.8</u>
Net Income	<u>\$ 52.7</u>	<u>\$ 22.1</u>	<u>\$ 51.8</u>	<u>\$ 42.0</u>	<u>\$ (31.2)</u>	<u>\$ 155.7</u>

Balance Sheet

	May 31, 2016	December 31, 2015	May 31, 2015
Cash	\$ 271.1	\$ 311.5	\$ 402.6
Accounts Receivable, net	92.7	28.8	41.7
Inventory	60.0	46.6	20.3
Other Current Assets	5.7	5.7	6.3
Note Receivable - GLSS	360.3	568.4	190.8
PP&E	2,431.0	2,429.6	1,546.9
Total	<u>\$ 3,220.8</u>	<u>\$ 3,390.6</u>	<u>\$ 2,208.6</u>
Current Liabilities	\$ 147.8	\$ 49.7	\$ 68.5
Mortgage	1,693.2	2,000.0	828.3
Lease	709.2	712.3	722.1
Equity	670.6	628.6	589.7
Total	<u>\$ 3,220.8</u>	<u>\$ 3,390.6</u>	<u>\$ 2,208.6</u>