

Lake Geneva Yacht Club
November 30, 2016 - Summary
(\$000's)

Income Statement

	Month			YTD		
	Actual	Budget	Prior Year	Actual	Budget	Prior Year
Income						
Dues & Initiation Fees	\$ 44.4	\$ 34.9	\$ 5.6	\$ 438.1	\$ 412.4	\$ 398.7
Boat Storage	56.2	47.0	51.5	157.7	133.1	135.2
Resale	0.6	0.2	0.1	14.3	9.7	7.4
Other Income	0.2	-	(1.0)	6.0	4.7	1.9
Regatta	-	-	-	111.5	90.4	72.2
Food & Beverage	10.8	10.2	9.4	492.0	447.9	316.7
Total	<u>\$ 112.2</u>	<u>\$ 92.3</u>	<u>\$ 65.6</u>	<u>\$ 1,219.6</u>	<u>\$ 1,098.2</u>	<u>\$ 932.1</u>
Expense						
Food & Beverage	\$ 18.2	\$ 15.0	\$ 8.6	\$ 478.2	\$ 388.1	\$ 291.3
Regatta	1.0	-	-	58.5	53.6	37.4
Resale	0.5	0.1	-	9.3	3.9	5.7
General	9.9	8.7	11.3	59.6	61.6	51.5
Race Operations	1.5	2.3	1.4	49.6	50.2	47.3
Professional Fees	-	-	-	2.2	6.7	2.6
Maintenance	18.8	12.6	12.8	97.5	104.7	67.0
Occupancy	13.0	17.9	14.9	191.6	203.8	109.6
Salaries & Wages	8.5	9.1	9.8	106.6	117.0	86.3
Interest	4.3	5.8	3.8	51.7	64.2	19.9
Lease	(0.6)	-	-	(6.7)	-	-
Other Expense (income)	-	0.1	-	1.9	0.4	2.4
	<u>75.1</u>	<u>71.6</u>	<u>62.6</u>	<u>1,100.0</u>	<u>1,054.2</u>	<u>721.0</u>
Net Income	<u>\$ 37.1</u>	<u>\$ 20.7</u>	<u>\$ 3.0</u>	<u>\$ 119.6</u>	<u>\$ 44.0</u>	<u>\$ 211.1</u>

Balance Sheet

	November 30, 2016	December 31, 2015	November 30, 2015
Cash	\$ 320.5	\$ 311.5	\$ 314.4
Accounts Receivable, net	48.8	28.8	59.5
Inventory	40.6	46.6	44.0
Other Current Assets	5.8	5.7	4.3
Note Receivable - GLSS	367.4	568.4	570.9
PP&E	2,402.5	2,429.6	2,436.3
Total	<u>\$ 3,185.6</u>	<u>\$ 3,390.6</u>	<u>\$ 3,429.4</u>
Current Liabilities	\$ 83.6	\$ 49.7	\$ 62.3
Mortgage	1,648.3	2,000.0	2,000.0
Lease	705.5	712.3	722.1
Equity	748.2	628.6	645.0
Total	<u>\$ 3,185.6</u>	<u>\$ 3,390.6</u>	<u>\$ 3,429.4</u>