

October 31, 2016 - Summary

(\$000's)

Income Statement

	Month			YTD		
	Actual	Budget	Prior Year	Actual	Budget	Prior Year
Income						
Dues & Initiation Fees	\$ 35.9	\$ 34.9	\$ 0.9	\$ 393.7	\$ 377.5	\$ 393.1
Boat Storage	-	-	-	101.5	86.1	83.7
Resale	0.2	0.5	0.6	13.7	9.5	7.4
Other Income	0.1	-	(0.5)	5.9	4.6	1.9
Regatta	51.5	23.6	8.6	111.5	90.4	73.2
Food & Beverage	27.1	18.8	20.1	481.2	437.7	307.3
Total	\$ 114.8	\$ 77.8	\$ 29.7	\$ 1,107.5	\$ 1,005.8	\$ 866.6
Expense						
Food & Beverage	\$ 25.5	\$ 17.4	\$ 16.6	\$ 460.1	\$ 373.1	\$ 282.7
Regatta	20.2	16.9	6.6	57.5	53.6	37.4
Resale	0.1	0.3	0.5	8.8	3.8	5.6
General	0.5	1.1	3.1	49.7	52.9	40.3
Race Operations	1.1	3.6	4.0	48.2	47.9	46.0
Professional Fees	-	-	-	2.2	6.7	2.6
Maintenance	2.6	13.9	4.8	78.6	92.1	54.2
Occupancy	17.5	18.1	15.5	178.5	185.9	94.7
Salaries & Wages	8.7	9.9	6.6	98.1	107.9	76.4
Interest	4.1	5.8	4.3	47.4	58.3	16.2
Lease	(0.6)	-	-	(6.1)	-	-
Other Expense (income)	-	-	0.1	2.0	0.4	2.5
	<u>79.7</u>	<u>87.0</u>	<u>62.1</u>	<u>1,025.0</u>	<u>982.6</u>	<u>658.6</u>
Net Income	\$ 35.1	\$ (9.2)	\$ (32.4)	\$ 82.5	\$ 23.2	\$ 208.0

Balance Sheet

	October 31, 2016	December 31, 2015	October 31, 2015
Cash	\$ 214.9	\$ 311.5	\$ 300.2
Accounts Receivable, net	110.5	28.8	65.2
Inventory	43.1	46.6	43.1
Other Current Assets	5.7	5.7	4.2
Note Receivable - GLSS	366.2	568.4	569.5
PP&E	2,412.2	2,429.6	2,440.6
Total	\$ 3,152.6	\$ 3,390.6	\$ 3,422.8
Current Liabilities	\$ 80.0	\$ 49.7	\$ 58.7
Mortgage	1,655.8	2,000.0	2,000.0
Lease	706.1	712.3	722.1
Equity	710.7	628.6	642.0
Total	\$ 3,152.6	\$ 3,390.6	\$ 3,422.8