

September 30, 2016 - Summary

(\$000's)

Income Statement

	Month			YTD		
	Actual	Budget	Prior Year	Actual	Budget	Prior Year
Income						
Dues & Initiation Fees	\$ 35.8	\$ 34.9	\$ 2.7	\$ 357.8	\$ 342.7	\$ 392.2
Boat Storage	-	-	-	101.5	86.1	83.7
Resale	1.7	1.0	1.2	13.5	9.0	6.8
Other Income	1.6	1.7	0.6	5.9	4.6	2.5
Regatta	-	-	-	60.0	66.8	64.6
Food & Beverage	58.1	53.0	58.1	454.0	418.9	287.1
Total	\$ 97.2	\$ 90.6	\$ 62.6	\$ 992.7	\$ 928.1	\$ 836.9
Expense						
Food & Beverage	\$ 53.5	\$ 42.6	\$ 48.6	\$ 434.5	\$ 355.7	\$ 266.1
Regatta	0.4	-	-	37.3	36.7	30.8
Resale	1.0	0.2	0.8	8.7	3.5	5.1
General	2.6	4.3	6.0	49.2	51.9	37.2
Race Operations	11.8	10.5	10.9	47.1	44.3	42.0
Professional Fees	-	-	0.1	2.2	6.7	2.6
Maintenance	4.1	4.9	3.3	76.0	78.2	49.4
Occupancy	20.7	20.0	16.6	161.0	167.8	79.2
Salaries & Wages	9.2	10.2	9.4	89.5	98.0	69.8
Interest	4.4	5.8	1.9	43.3	52.5	11.8
Lease	(0.6)	-	-	(5.5)	-	-
Other Expense (income)	(0.2)	0.1	-	2.0	0.4	2.5
	<u>106.9</u>	<u>98.6</u>	<u>97.6</u>	<u>945.3</u>	<u>895.7</u>	<u>596.5</u>
Net Income	\$ (9.7)	\$ (8.0)	\$ (35.0)	\$ 47.4	\$ 32.4	\$ 240.4

Balance Sheet

	September 30, 2016	December 31, 2015	September 30, 2015
Cash	\$ 175.7	\$ 311.5	\$ 339.2
Accounts Receivable, net	123.6	28.8	145.6
Inventory	51.3	46.6	44.9
Other Current Assets	5.7	5.7	4.3
Note Receivable - GLSS	365.0	568.4	829.5
PP&E	2,421.9	2,429.6	2,014.8
Total	\$ 3,143.2	\$ 3,390.6	\$ 3,378.3
Current Liabilities	\$ 97.1	\$ 49.7	\$ 145.2
Mortgage	1,663.4	2,000.0	1,836.6
Lease	706.7	712.3	722.1
Equity	676.0	628.6	674.4
Total	\$ 3,143.2	\$ 3,390.6	\$ 3,378.3