

**Lake Geneva Yacht Club
Board of Directors Meeting
August 4, 2012**

A regular meeting of the Lake Geneva Yacht Club was held at Lake Geneva Yacht Club on August 4, 2012 at 1 PM

Present: John Simms, Jr, Commodore
Don Holst, Vice Commodore
John Kivlin, Rear Commodore
F. Terrance Blanchard, Treasurer
John DeCarlo, Secretary
Michael Keefe, Retiring Commodore
Directors:
William Bentsen
James Smith
Andrew Wilson
Bob Winter
Steve Boho
Paul Wood
Frank Davenport
Tom Larimer

Excused: Rod Rieger

Non Board

Attendees: Gerry Millsap, Ellen Bentsen, David Williams, Rob Roe, David Gallagher,
Tom Freytag, Tim Doran, Kevin Jewett, Pam (executive secretary)

Document Approval

Minutes of Previous Meeting

Motion to approve June 30, 2012 Board of Directors meeting was made by Bill Bentsen and seconded by Terry Blanchard. Motion was approved.

Officers Reports

Commodores Report (John D. Simms, Jr.)

I would like to once again thank the Operations Committee and especially Rod Rieger for his tireless efforts to accomplish the objective set out for his committee. The same note of appreciation goes for our Finance Committee and Building Committee which has had to struggle with many moving targets including valuable member input. The engagement of the membership is wonderful to see. Thank you all.

The Documents are in final review with the attorneys. We have gone back to the GLSS with feedback on their most recent response with hopes we can wrap up the documents.

The goal is for the two boards to approve and release the documents as soon as possible so that we can authorize the attorney to meet with the town assessor to verify acceptance of the proposed and agreed to arrangement. In addition, the GLSS intends to support the fund raising partially on and the existence of approved documents.

Our F&B has been struggling with the unprecedented hot weather and fickle winds but our staff has been making the best possible out of a difficult situation. Thank you to all the members that have supported the club food and bar service this summer. We need the members' enjoyment of our club and all it has to offer to succeed.

Don Holst will report on building one and the terrible accident that preceded the death of the owner of the roofing company-causing the understandable delay in the project.

I would like to thank the Social Committee for putting together very exciting and financially sound events for the membership. Thank you for the numerous hours you each have put into planning and executing this successful and memorable social season.

Our financial condition remains sound and thank you to Terry and the staff for their adherence to sound reporting and documentation. Terry's reports have made our job much easier and our financial condition much more understandable. The discipline and structure Terry implemented will serve us well into the future.

Once again let me stress the need to encourage membership in our club. We have seen growth however we have not been able to meet our plan or goals. The new facility, while very exciting, will put more stress on our bottom line and we must all work to make this objective of increased membership job one for the new BOD. With the bulk of the facility planning hopefully behind us membership growth must become the focus point for our Board efforts. Thank you all for helping me this past year in my responsibility as your Commodore.

Vice Commodores Report (Don Holst)

1. Organized and conducted, with Andrea Reynolds cochairman, The Parents Race on August 3rd.
2. Organized the Old Guard Race for August 5th. Cochairman Jerry Millsap.
3. Organizing the Junior Trophy dinner for Saturday September 1st. Merilee and Julie are the cochairman.
 - a. Have ordered the one keeper trophy and am in the process of collecting photos for the other trophy.
 - b. Have an approved budget for the dinner to be conducted at LGYC.
4. Working on the budget for the Senior Trophy dinner. Merilee is the cochairmen.
 - a. Collecting photos and discussing other keeper trophies.
 - b. Organizing invitations and related items.

5. Organizing the Recognition Dinner. Merilee is cochairman.
6. Completing the work on the roof of building one after the tragic accident.
7. Painted the east side of building one.
8. Mowed the vacant lots behind building three.
9. Preparing to paint building three and do some fine tuning of the drainage system.
10. Mike Sherin is in the process of repairing the lift for Boat Two.

Rear Commodores Report (John Kivlin)

- Request in to have LGYC host the M17 nationals the last weekend in August 2013
- Flagship in for it's mid season maintenance
- Need to look at boat two lift either repair or replacement
- One issue with RC recently with an instance with a sub for the PRO being non members (Sons).
 - Policy is as follows: If a PRO need to find a sub for their assigned day they are to find subs that are current PROs list, if they cannot they should call me.
- Suggestion to try to set the course in front of the club to make spectating easier.
- Don H has suggested that we have safety boats on the race course. Presumably the two boats that run the races. The practice has been to have the flagship as the only boat on the course with boat 2 a relatively recent addition. Our staff is not trained in water rescue or safety procedures. To do so would require an investment that currently is not budgeted for. The current procedure is to have the drivers of the boats call the water safety in an emergency and assist as they can. That being said the primary purpose of the boats is to conduct the races not provide rescue services. If the conditions warrant the RC needs to put up the life jacket flag or postpone.
- Recommendation for the US Sailing Sportsman award has been made.
- Sonar fleet has been struggling. Need to understand/decide if the fleet will be viable for next season or if it should be dissolved.
- Trophies are being collected if anyone here has any still out please return them ASAP.

A discussion on safety and rescue followed. We may want to initiate a discussion with the Water Safety Patrol and request the presence of a boat during our racing to assist in rescue. We realize there may be a financial obligation with this request. Michael Keefe noted that a number of yacht club members donate to the Water Safety Patrol and are also on their board of directors.

Secretary Report (John DeCarlo)

The web site group is aware of the problems on the web site particularly in the reporting of racing standings. We unfortunately had delivery of the product just as the season began and have not been able to correct all the categories as we had planned. Bob Winter, Paul Wood and John DeCarlo are working on the problem and anticipate a solution that is more user friendly.

Treasures Report (Terry Blanchard)

See Attachment –Treasures Report

Terry emphasized that F&B income is ahead of budget and we have cash on hand of \$350 K. The GLSS regatta did not hit budget and the C-Invitational will lose money due to poor attendance. There was a discussion regarding the desire to keep the club operational during some of the regattas in the future.

A motion to approve officer's report was made by Frank Davenport and seconded by John DeCarlo. The motion was unanimously approved.

GLSS Report (Kevin Jewett)

Addendum 2 GLSS Report

GLSS has initiated a search for a new director since Kevin Jewett will be moving out of state.

Kevin suggested that a joint project be considered to utilize the LGYS and GLSS Sonar fleet. This can be a great introduction boat for new members. This was followed by a discussion of a PHRF fleet to include the Sonars. Steve Boho and John Kivlin were directed to look into this possibility. Kevin was asked to give a status of GLSS database. He confirmed that it was last updated by Michelle Simms several years ago and the GLSS is updating the file to include all new members.

Rob Rowe gave an update on the lease agreement. He felt that an agreement between GLSS and the LGYC was close. He added that he felt the LGYC may want to go in close session to determine if they truly desired to proceed with a joint venture. He suggested that the date to start construction be delayed until Sept 2013.

Appraisal document is near completion

New Facility Update

Operations Committee (John Simms)

There has been an exchange of documents between the GLSS and LGYC and hopefully we are in the final stages of negotiations

A motion was made by Smith and seconded by Michael Keefe to delay the beginning of construction of a new facility until Sept.1, 2013 based on the recommendations of the LGYC Commodore and the GLSS President.

A motion to amend the motion was made by Terry Blanchard and seconded by Bill Bentsen that construction of the facility should begin no later than Sept. 30, 2013.

A motion was made by Bill Bentsen and Bob Winter to table the amendment. The motion to table the amendment failed.

A vote on the amended motion and the original motion passed. The final motion is: That construction of a new facility should begin no later than Sept 1, 2012 based on the recommendation of the GLSS Commodore and the GLSS President. In addition construction of the facility should begin no later than Sept 30, 2012

Finance Committee Report (Bob Winter)

Bob reviewed the appraisal document. The reason for the appraisal is to get a fair market value on the property so that we can determine what the rental is on the property. The total property is to be rented to the sailing school and various parts will be rented back to yacht club. We would ideally like the appraisal to be negotiated so that no rental monies need to be exchanged- LGYC to GLSS or GLSS to LGYC. The lawyer suggested that all non appraisal documents be signed first and the appraisal document would then be signed within 60 days.

New Clubhouse Committee (Michael Keefe)

The DNR work is complete. We can get a building permit and begin construction whenever we decide to move forward.

Unfinished business (Kevin Jewett and Gerald Millsap)

Regatta review -GLSS Dingyfest (July 9-12) was a success.

ILYA Class C Invitational was poorly attended and a financial loss for GLSS. A variety of explanations were proposed including the recent C events regatta at Delevan Lake.

Fleet Captain Report (Steve Boho)

There has been minimal E and C scow racing on Wednesday night. The C, MC and E fleet reps will be asked to comment on the possibility of combining Thursday and Wednesday nights.

New Business

The board approved the resignation of Greg Licht.

The approval of the resignation of Bob Knott was delayed pending the resolution of financial obligations

New bylaw proposal- see addendum

The proposed new bylaw Amendments were briefly discussed and failed to receive approval on a 5 to 6 vote. Bill Bentsen was absent for the vote.

Don Holst announced his plans to notify the nominating committee that he does not desire to continue as Vice-Commodore for 2013 and withdrew his name for consideration. John Simms thanked Don and Merilee for their service and the board expressed their appreciation for all their previous hard work.

Executive Secretary Reports (Pam Hilton)

No report

Committee Reports

None submitted

Next Meeting

Annual Meeting Saturday Sept 1, 2012 at 2 PM

Adjournment

Motion to adjourn made at 3:06 PM by Jim Smith and seconded by John DeCarlo. Motion unanimously approved.

Respectfully submitted,

John DeCarlo
Secretary

Attachments

Treasures Report

GLSS Report

Bylaw proposal

New Business Considerations

Follow up on appreciation dinner and trophies

Additional discussion on bylaw change

Follow up on Sonar discussion-Boho and GLSS

Follow up on discussion with Water Safety Patrol

Follow up on construction completion of building #1