

**Lake Geneva Yacht Club
Board of Directors Meeting
June 30, 2012**

A regular meeting of the Lake Geneva Yacht Club was held at Lake Geneva Yacht Club on June 30, 2012, at 9 A.M.

Present: John Simms, Jr, Commodore
Don Holst, Vice Commodore
John Kivlin, Rear Commodore
F. Terrance Blanchard, Treasurer
John DeCarlo, Secretary
Michael Keefe, Retiring Commodore
Directors:
William Bentsen
Rodney Rieger
James Smith
Andrew Wilson
Bob Winter
Steve Boho
Paul Wood
Frank Davenport
Tom Larimer

Non Board

Attendees: Gerry Millsap, Ellen Bentsen, David Williams, Rob Roe, David Gallagher, Tom Freytag
Charles Coleman, David Navin, Ron Schlomer, Pam (executive secretary)

Memorial Tributes

William O. Petersen
Ronald E. Nelson

Document Approval

Minutes of Previous Meeting

Motion to approve May 5, 2012 Board of Directors meeting was made by Terry Blanchard and seconded by John Kivlin. Motion was approved.

Officers Reports

Commodores Report (John D. Simms, Jr.)

Racing is in high gear, the sailing school is open, Team Burdick/Blanchard have won the A Nationals and the activity level is very high at our club. Summer is officially here. Thank you again to all the volunteers that our sailing season so rewarding. We started our F&B season with the resignation of our Club Manager, Kim Bliss. With a call to action our staff has rallied and assumed additional duties and responsibilities and are making the best of a suddenly changed environment. Thank you to our entire staff for your dedication to our club and its membership. Be advised your executive committee is working closely to determine our next step in club

management. The executive Committee will be reaching out to select (non-board) club members for inclusion on the nominating committee. We hope to post that committee membership within the next two weeks. As I stated in my April report “We must also honestly appraise the timeline we are developing and determine if we have provided enough time to be sure we get each phase right.” To that end we have asked the GLSS to give us their recommendations on the BMSC and the new facility timeline in their report. I will be asking the BOD to evaluate their proposal and to provide our response, today if possible. Pam Hilton is continuing to train as our executive secretary and a big “Thank You” goes out to Terry and John D and Don for their help in getting her up to speed. And we cannot forget that Julie continues to pitch in and help whenever asked- we all owe her a debt of gratitude. I am pleased with Pam’s progress and willingness to put in the hours necessary during this transition time. I look forward to our review of the Operations Committee report and document status. You will note on the agenda I will be calling for a Town Hall meeting on July 14, 2012 to present to our membership exactly where we are at with the BMSC. Several of our non-board members have shown an interest in discussing the planning process and this should provide that opportunity to ensure we are on track and that the membership remains fully informed. I hope many of you can attend as well. We have held our first Long Range Planning Meeting and it is safe to say that club membership and developing a clear definition of our mission as a club going forward are the most important issues. Our report follows. This is an area I believe deserves our board’s and membership immediate attention now that the BMSC planning and negotiations are nearing an end. I look forward to board assistance as we further define our club and plans for growth.

Vice Commodores Report (Don Holst)

1. Work on building one roof is underway.
2. Some cosmetic work is scheduled on building three.
3. The shed siding was completed and painted
4. Repair needed for the boat lift.
5. Hoists were greased.
6. Concrete block retaining wall repaired.
7. Flowers planted and struggling to keep watered.
8. Grass established on lot behind building three to provide additional overflow parking.
9. The three award dinners are planned and booked.
10. Taking pictures for trophies for award dinners.
11. New umbrellas to enhance members dining experience in place.
12. Trying an experiment, serving lunch on the deck on Saturday and Sunday under the umbrellas. If no response, after two weekends we will discontinue.
13. Attending all GLSS fund raising meetings.
14. Attending GLSS Board meetings.

15. Participating in new Building meetings.
16. Participating in appraiser meetings.
17. Participating in attorney meetings.
18. Kim left the Club's employment on June 10th. We reorganized the staff to create supervisors of the different areas, kitchen, serving, dining manager, and overall supervisor are the new positions.
19. Josh has been offering specials each week to try to avoid repetition for our members.
20. The third cook and dish washer positions have been difficult to keep filled. They start and then leave after a short time. Thus the kitchen has been understaffed most of the month.

Don Holst reviewed the updated rules and regulations for slit rental at the LGYC. Motion to approve the new regulation with correction was made by Don Holst and seconded by John DeCarlo. There were several objections with the wording of the document but it was felt this can be modified in the future as needed. Motion was approved with 2 nay votes.

Rear Commodores Report (John Kivlin)

John will review participation in racing up to date since it appears that race participation is down. John noted that this may be a product of the unusual weather. He will review the criteria for a suggestion for the US Sailing Sportsman Award and report back to the board.

Treasurers Report (Terry Blanchard)

1. Review of May Results
 - a. Membership is at 230, excluding temporary members, 20 below budget. Expected dues shortfall \$25k.
 - b. Boat storage revenue of \$75.7 was \$7.2 favorable to budget. Better job of billing. June budget is \$9.5.
 - c. F&B favorable for the month – revenue and expense. Net loss of 0.9 for the month vs. budget loss of \$6.8
 - i. Revenues \$7.5 favorable to budget
 - ii. Expenses \$0.8 unfavorable to budget
 - iii. Successful Ladies Lunch and Memorial Day parties
 - d. E Spring regatta favorable to budget
 - i. 29 boats vs. budget of 35
 - ii. Higher spending on f&b by participants.
 - e. Race Operations
 - i. Boat 2 billing in May \$4.3 vs. \$3.1 budgeted in April.

- f. Professional Fees
 - i. Legal \$8.5 ytd – clubhouse project.
 - ii. Website - \$3.9 ytd. Primarily new website design. Annual Budget \$3.0.
 - g. Cash - \$321.3
 - h. Construction in Progress - \$50.4
 - i. \$32.8 – Building one roof
 - ii. \$7.6 – clubhouse design work
 - iii. \$10.0 – Advance to GLSS for Clubhouse preconstruction costs
2. Wisconsin Dept of Revenue sales & use tax audit 2008-2010- - no change letter received. Federal & state tax returns file in May

Secretary Report (John DeCarlo)

The new web site is up and running. We need suggestions for any changes or additions. Please forward these suggestions to Pam, Paul Wood or John DeCarlo.

GLSS Report (Rob Roe and Tom Freytag)

See report-addendum #1

Tom Freytag noted that a professional fund raiser has been hired by the GLSS and he has advised that the 2012 construction goal may not be possible. Charles Coleman was concerned that momentum is being lost but understands the need to have the agreement finalized prior to moving forward. Charles emphasizes the need to get broad based LGYC membership supports. David Navin reviewed the suggestions of the fund raiser. We need leadership gifts followed by personal contacts with every yacht club member and finally a multimedia campaign. Mike Keefe noted that this may be the last opportunity for the next decade to get it right. He was disappointed with the perceived need to delay the construction date.

Rob Rowe concluded with the remarks that the GLSS is seriously considering delaying construction until 2013 but the process is moving forward rapidly so no firm construction date has been set. Tom Freytag noted that to date the pledge total is \$423K from 20 donors. Rob Rowe noted that the first major donor to step forward with money was John Simms.

New Facility Update

Operations Committee (Rodney Rieger)

We are close to a sub-lease and managerial agreement. In addition we will be getting our appraisal report shortly. We will need to review this at a board meeting as soon as the documents are near completion.

New Clubhouse Report (Mike Keefe)

We are in good shape with our present builder and will move forward when a date is set.

Finance Committee (Bob Winter)

See report Addendum #2

There was concern regarding the additional dollars in pledges that the financial committee has

placed upon the GLSS. John Simms noted further discussion on this needs to occur on the executive committee level. He noted that this was not the original agreement that was made between the GLSS and LGYC. Terry Blanchard noted that we would like to have a get out of debt date of 2025.

No motion was made to approve the reports.

Unfinished Business

GLSS Dingy fest, July 9-12

ILYC Class C Invitational July 18-21. Gerald Millsap report on the progress to date and noted that we will share tent expenses with the GLSS. A food budget has been set and Don Holst will be organizing parking and hoist management.

Fleet Captain Report (Steve Boho)

Steve noted that he continues to work on the crew list and noted that Paul Wood has successfully started a program to give rides to parents of GLSS students. He would like to expand the program and needs additional volunteers. Sonar participation has been postponed but Bob Winter is hoping to get 3 boats active for a Sonar series. The MC fleet has requested that a rescue boat (boat 2) be available for all their races.

ILYA Update

The A regatta will take place on June 21-23, 2014 at LGYC

Jim Smith confirmed the bid placement for the Big Inlands for 2015

New Business

Membership (Jordan Gray)

New Trial members: Clare Marlin, Thomas Volini, Jeffery Binkert, Robert Porter, Dennis Kellar

New junior members: Cameron Desnoes, Matt Pistay,

New Regular members: Michael Ortiz, Andrew Lowe, Dean L. Buntrock

Regular to Non Resident: John Hamdorf

Associate to Regular: John Witterstrom

Trial to Associate: Tammy Frazier

Membership name change: Elizabeth Nelson

Associate to Senior: James Riley

Resignation: Bob Knott

Motion to approve membership made by John Kivlin and seconded by Bill Bentsen. The motion was amended by Blanchard and seconded by Smith to approve all membership changes with the exception of Bob Knott pending resolution of financial obligations. Amended motion approved.

Jim Smith requested that we look into the Associate category and how it was intended to be used. Pam Hilton to create a combined document on the reasons new members join the club. This will be sent to Jordan Gray and Paul Wood. We need to be sure that we are meeting the needs of new members and that they become comfortable with the club.

Executive Secretary Report Pam Hilton

See Addendum #3

Committee Reports

Social Committee- Michelle Simms

John De Carlo read Michelle's report regarding the success of parties to date and the upcoming parties were noted.

Long Range Planning Committee- (John D. Simms, Jr.)

See Long Range Planning Report Addendum #4

Finance Committee (Bob Winter)

See New facility update above

Next Meeting

The Town Hall meeting was deferred. A July 16th tentative meeting to review documents between the GLSS and LGYC was scheduled. There is a tentative board meeting set for August 4th on the schedule.

Adjournment

Motion to adjourn made at 2:06 PM by Don Holst and seconded by Jim Smith. Motion unanimously approved

Documents included

Addendum #1 GLSS report

Addendum #2 Finance Committee report

Addendum #3 Executive Secretary report

Addendum #4 Long Range Planning Report

Addition of new rules proposed by Don Holst needs to be placed in the minutes and inserted into the proper year book document

Outstanding issues for future new business:

Jim Smith request to review the Associate membership category

Bill Bentsen's by law recommendations need to be sent to the membership prior to Annual meeting

Respectfully submitted

John DeCarlo

Secretary

July 8, 2012

