

LAKE GENEVA YACHT CLUB

FINANCIAL REPORT PACKAGE  
June 2017

Lake Geneva Yacht Club  
**Balance Sheet**  
As of June 30, 2017

	<u>Jun 30, 17</u>	<u>Jun 30, 16</u>
<b>ASSETS</b>		
<b>Current Assets</b>		
<b>Checking/Savings</b>		
<b>1000 - Cash</b>		
1112 - FNB-Checking-047201	86,433.76	47,169.19
1113 - FNB-Money Market - 704058	<u>125,609.24</u>	<u>150,518.84</u>
<b>Total 1000 - Cash</b>	<u>212,043.00</u>	<u>197,688.03</u>
<b>Total Checking/Savings</b>	212,043.00	197,688.03
<b>Accounts Receivable</b>		
1200 - Accounts Receivable	<u>146,088.54</u>	<u>145,668.52</u>
<b>Total Accounts Receivable</b>	146,088.54	145,668.52
<b>Other Current Assets</b>		
1250 - GLSS Promissary Note Receivable	134,325.21	361,452.37
1300 - Event Deposit-by LGYC	0.00	225.00
1310 - Prepaid Insurance	4,629.00	5,751.85
1400 - Inventory Asset- Food	11,374.73	16,426.37
1405 - Inventory Asset-Bar	25,148.34	26,933.44
1410 - Inventory Asset-Resale	<u>8,324.07</u>	<u>12,265.42</u>
<b>Total Other Current Assets</b>	<u>183,801.35</u>	<u>423,054.45</u>
<b>Total Current Assets</b>	541,932.89	766,411.00
<b>Fixed Assets</b>		
<b>1500 - Computer Equipment</b>		
1505 - Original cost	6,275.15	9,698.15
1510 - Accumulated Depreciation	<u>-5,515.30</u>	<u>-8,164.88</u>
<b>Total 1500 - Computer Equipment</b>	759.85	1,533.27
<b>1515 - Fixtures &amp; equipment</b>		
1520 - Original Cost	658,460.40	583,342.88
1525 - Accumulated Depreciation	<u>-162,511.96</u>	<u>-93,459.88</u>
<b>Total 1515 - Fixtures &amp; equipment</b>	495,948.44	489,883.00
<b>1530 - Improvements</b>		
1535 - Original Cost	1,136,514.32	1,082,552.39
1540 - Accumulated Depreciation	<u>-352,868.26</u>	<u>-307,256.05</u>
<b>Total 1530 - Improvements</b>	783,646.06	775,296.34
1550 - Land	1,129,337.33	1,129,337.33
1575 - Construction In Process	<u>0.00</u>	<u>32,042.56</u>
<b>Total Fixed Assets</b>	<u>2,409,691.68</u>	<u>2,428,092.50</u>
<b>TOTAL ASSETS</b>	<u><b>2,951,624.57</b></u>	<u><b>3,194,503.50</b></u>
<b>LIABILITIES &amp; EQUITY</b>		
<b>Liabilities</b>		
<b>Current Liabilities</b>		
<b>Accounts Payable</b>		
2000 - Accounts Payable	57,537.82	38,053.91
2020 - GLSS Director AP	<u>2,065.00</u>	<u>0.00</u>
<b>Total Accounts Payable</b>	59,602.82	38,053.91
<b>Other Current Liabilities</b>		
<b>2100 - Payroll Liabilities</b>		
2105 - Federal payroll withholding	5,810.78	12,789.20
2110 - FUTA Payable	463.35	442.11
2115 - State withholding	1,706.32	1,728.80
2130 - SUTA Payable	<u>1,847.79</u>	<u>4,198.20</u>
<b>Total 2100 - Payroll Liabilities</b>	9,828.24	19,158.31
2112 - Private Party Deposit	2,562.50	4,000.00
2140 - Deferred Income	15,180.00	9,860.00

**Lake Geneva Yacht Club**  
**Balance Sheet**  
 As of June 30, 2017

	<u>Jun 30, 17</u>	<u>Jun 30, 16</u>
2150 · Sales Tax Payable	8,164.38	8,399.53
2165 · Accrued Bonus	8,700.00	6,000.00
2170 · Accrued Real Estate Taxes	39,223.87	36,687.79
2171 · Accrued Personal Property Taxes	3,600.00	0.00
2174 · Accrued Interest	5,438.88	6,176.00
2190 · Accrued Expense - other	1,700.00	0.00
<b>Total Other Current Liabilities</b>	<u>94,397.87</u>	<u>90,281.63</u>
<b>Total Current Liabilities</b>	154,000.69	128,335.54
<b>Long Term Liabilities</b>		
2310 · First National Bank-Mortgage	1,253,587.78	1,685,955.90
2401 · Deferred Lease Revenue	701,209.20	708,577.44
<b>Total Long Term Liabilities</b>	<u>1,954,796.98</u>	<u>2,394,533.34</u>
<b>Total Liabilities</b>	2,108,797.67	2,522,868.88
<b>Equity</b>		
3100 · Retained Earnings	769,491.20	628,641.85
Net Income	73,335.70	42,992.77
<b>Total Equity</b>	<u>842,826.90</u>	<u>671,634.62</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>2,951,624.57</u></u>	<u><u>3,194,503.50</u></u>

Lake Geneva Yacht Club  
**Profit & Loss Budget Performance**

	Jun 17	Budget	Jan - Jun 17	YTD Budget	Annual Budget
<b>Ordinary Income/Expense</b>					
<b>Income</b>					
<b>Club Operations</b>					
4000 - Dues & Initiation Fees					
4001 - Dues	39,200.78	39,898.00	240,994.49	241,922.00	483,782.00
4002 - Initiation Fees	8,500.00	3,000.00	18,250.00	6,000.00	9,000.00
<b>Total 4000 - Dues &amp; Initiation Fees</b>	<b>47,700.78</b>	<b>42,898.00</b>	<b>259,244.49</b>	<b>247,922.00</b>	<b>492,782.00</b>
4100 - Boat Storage					
4105 - Summer Dryland	8,750.83	11,300.00	74,183.28	74,000.00	74,000.00
4110 - Summer Trailer Storage	3,259.00	3,500.00	9,918.00	9,300.00	9,300.00
4115 - Summer Slip Rental	0.00	0.00	17,640.00	17,640.00	17,640.00
4120 - Storage Late Fee	238.00		238.00		
4150 - Winter Storage Member	0.00	0.00	-178.62	0.00	58,500.00
4155 - Winter Storage Non-Member	0.00	0.00	0.00	0.00	9,500.00
<b>Total 4100 - Boat Storage</b>	<b>12,247.83</b>	<b>14,800.00</b>	<b>101,800.66</b>	<b>100,940.00</b>	<b>168,940.00</b>
4200 - Resale	1,149.17	3,491.00	2,298.11	4,438.00	14,542.00
4300 - Other Income					
4310 - Bank Service Fees	-83.07	-150.00	202.35	165.00	-385.00
4315 - Interest	7.23	7.00	43.84	42.00	84.00
4320 - Late Charges	200.00		550.00		
4330 - Trophy engraving	30.00	0.00	30.00	0.00	2,000.00
4340 - Yearbook Advertising	4,500.00	0.00	4,500.00	3,150.00	3,150.00
<b>Total 4300 - Other Income</b>	<b>4,654.16</b>	<b>-143.00</b>	<b>5,326.19</b>	<b>3,357.00</b>	<b>4,849.00</b>
4400 - Regatta Revenue					
4415 - E Spring Income	0.00	0.00	9,705.03	13,500.00	13,500.00
4417 - Melges 14 Regatta Income	1,384.75		1,384.75		
4430 - M24 Fall Championship Income	0.00	0.00	0.00	0.00	8,750.00
4440 - ILYA Regatta Income	0.00	0.00	0.00	0.00	50,000.00
4445 - GLSS Dinghyfest Income	0.00	0.00	0.00	0.00	6,500.00
4400 - Regatta Revenue - Other	0.00		0.00		
<b>Total 4400 - Regatta Revenue</b>	<b>1,384.75</b>	<b>0.00</b>	<b>11,089.78</b>	<b>13,500.00</b>	<b>78,750.00</b>
<b>Total Club Operations</b>	<b>67,136.69</b>	<b>61,046.00</b>	<b>379,759.23</b>	<b>370,157.00</b>	<b>759,863.00</b>
<b>Food and Beverage Operations</b>					
4500 - Bar Sales					
4505 - Service Charge	4,761.23	5,466.00	11,281.04	11,098.00	25,344.00
4510 - Private Party Bar	4,107.50	7,000.00	4,574.46	9,000.00	34,250.00
4500 - Bar Sales - Other	23,806.15	27,330.00	55,973.08	55,493.00	126,725.00
<b>Total 4500 - Bar Sales</b>	<b>32,674.88</b>	<b>39,796.00</b>	<b>71,828.58</b>	<b>75,591.00</b>	<b>186,319.00</b>
4600 - Restaurant sales					
4605 - GLSS-Lunch Buffet food sales	3,685.35	2,500.00	3,685.35	2,500.00	10,000.00
4610 - F & B Minimum	0.00	0.00	0.00	0.00	5,500.00
4615 - Private Party Food	5,032.00	2,000.00	5,056.84	4,750.00	30,550.00
4620 - Service Charge	8,729.65	10,471.00	18,908.96	19,839.00	48,952.00
4600 - Restaurant sales - Other	39,638.77	52,357.00	89,492.83	99,194.00	244,759.00
<b>Total 4600 - Restaurant sales</b>	<b>57,085.77</b>	<b>67,328.00</b>	<b>117,143.98</b>	<b>126,283.00</b>	<b>339,761.00</b>
4650 - Service Charge	0.00		0.00		
4700 - Private Party-Misc, rm fee, SC	4,017.08	3,300.00	4,315.44	5,000.00	21,310.00
4800 - Annual Trophy Dinner	0.00	0.00	0.00	0.00	5,000.00
<b>Total Food and Beverage Operations</b>	<b>93,777.73</b>	<b>110,424.00</b>	<b>193,288.00</b>	<b>206,874.00</b>	<b>552,390.00</b>
<b>Total Income</b>	<b>160,914.42</b>	<b>171,470.00</b>	<b>573,047.23</b>	<b>577,031.00</b>	<b>1,312,253.00</b>
<b>Cost of Goods Sold</b>					
<b>Food and Beverage Expenses</b>					
5000 - Bar/Lounge					
5005 - Bar License Fee	61.80	0.00	305.40	120.00	120.00
5010 - Bar Supplies	65.76	600.00	355.08	850.00	3,650.00
5015 - Liquor	7,387.11	9,566.00	17,974.08	19,423.00	44,355.00
5018 - Bar Training	0.00	0.00	199.03	200.00	200.00
5020 - Machine Rental	80.18	80.00	481.08	480.00	960.00
5025 - Bar Maintenance	626.47	700.00	1,373.33	1,700.00	3,250.00
5030 - Staff-Bar - wages	6,911.69	7,709.00	14,417.51	11,239.00	33,314.00
5035 - Payroll Tax	914.66	1,373.00	1,890.63	1,951.00	6,102.00
5040 - Private Party Expense					
5041 - Private Party Bar Labor	786.61	2,100.00	942.99	2,700.00	10,275.00
5042 - Private Party Liquor	1,351.37	2,450.00	1,500.80	3,150.00	11,988.00
5044 - Private Party Supplies	0.00	0.00	0.00	0.00	800.00
<b>Total 5040 - Private Party Expense</b>	<b>2,137.98</b>	<b>4,550.00</b>	<b>2,443.79</b>	<b>5,850.00</b>	<b>23,063.00</b>
<b>Total 5000 - Bar/Lounge</b>	<b>18,185.65</b>	<b>24,578.00</b>	<b>39,439.93</b>	<b>41,813.00</b>	<b>115,014.00</b>
5500 - Restaurant Expenses					
5508 - Staff - Dining Room Mnger wages	4,040.59	3,321.00	10,167.93	19,474.00	39,400.00
5510 - Staff -- Dining Room - wages	13,239.02	15,200.00	23,012.88	26,080.00	61,215.00
5515 - Staff -- Kitchen- wages	9,460.70	11,500.00	19,947.86	19,150.00	48,950.00
5517 - Salary - Chef	3,800.00	4,264.00	22,655.13	25,296.00	50,880.00
5518 - Rest Staff Training	419.86	300.00	1,282.06	1,675.00	1,975.00
5520 - Payroll Taxes	3,916.79	4,926.00	9,575.15	13,034.00	29,622.00
5521 - Chef Health Insurance	400.00	600.00	2,400.00	3,600.00	7,200.00
5522 - Chef Cell Phone	50.00		150.00		
5525 - Staff Uniform	23.85	500.00	1,810.06	3,000.00	3,000.00
5530 - Supplies	1,090.80	2,000.00	2,374.78	6,100.00	10,000.00
5535 - Paper Products	510.58	250.00	706.38	950.00	3,050.00
5540 - Linens	443.41	680.00	2,500.05	2,090.00	4,730.00
5545 - Machine Rental	159.31	159.00	955.86	954.00	1,908.00

Lake Geneva Yacht Club  
Profit & Loss Budget Performance

	Jun 17	Budget	Jan - Jun 17	YTD Budget	Annual Budget
5555 - Food	19,909.00	24,686.00	44,103.08	45,764.00	114,644.00
5560 - Rest Maintenance	3,291.58	2,500.00	3,944.80	3,500.00	4,700.00
5561 - Restaurant Expense - Other	0.00	0.00	0.00	400.00	400.00
5563 - Kitchenware Ammortization	372.52	373.00	2,235.12	2,238.00	4,476.00
5570 - Private Party Expense					
5571 - Private Party Food	1,972.54	900.00	1,981.73	2,138.00	13,748.00
5572 - Private Party Food Labor	1,934.41	600.00	2,051.63	1,425.00	9,165.00
5574 - Private Party Supplies-Linen.et	120.00	100.00	130.00	200.00	800.00
Total 5570 - Private Party Expense	4,026.95	1,600.00	4,163.36	3,763.00	23,713.00
Total 5500 - Restaurant Expenses	65,154.96	72,859.00	151,984.50	177,068.00	409,863.00
5600 - Annual Trophy Dinner F&B Exprns	0.00	0.00	0.00	0.00	3,750.00
Total Food and Beverage Expenses	83,340.61	97,437.00	191,424.43	218,881.00	528,627.00
5700 - Regatta Expense					
5715 - E Spring Expense	0.00	0.00	6,063.55	7,500.00	7,500.00
5717 - Melges 14 Regatta Expense	377.97		377.97		
5730 - M24 Fall Championship Expense	0.00	0.00	0.00	0.00	6,800.00
5740 - ILYA Regatta Expenses	135.00	0.00	135.00	0.00	27,000.00
5745 - GLSS Dinghyfest Expense	0.00	0.00	0.00	0.00	3,000.00
Total 5700 - Regatta Expense	512.97	0.00	6,576.52	7,500.00	44,300.00
5800 - Resale Clothing and Other Goods					
5805 - Resale	899.77	2,279.00	1,599.37	3,039.00	9,346.00
Total 5800 - Resale Clothing and Other Goods	899.77	2,279.00	1,599.37	3,039.00	9,346.00
Total COGS	84,753.35	99,716.00	199,600.32	229,420.00	582,273.00
Gross Profit	76,161.07	71,754.00	373,446.91	347,611.00	729,980.00
Expense					
6000 - General Expenses					
6005 - Entertainment Expense	1,338.76	750.00	2,204.72	3,325.00	6,925.00
6010 - Free Coffee, Water and Bakery	0.00	50.00	64.56	300.00	650.00
6012 - Committee Recognition	0.00	0.00	0.00	0.00	4,000.00
6015 - Membership Development	0.00	50.00	0.00	150.00	300.00
6017 - In/Out Account	0.00		0.00		
6025 - Donations/Contributions	0.00	0.00	250.00	250.00	250.00
6030 - Sales Tax Variance	205.25	25.00	117.42	150.00	300.00
6035 - Advertising	0.00		55.00		
6040 - Dues & Licenses	330.00	350.00	1,940.00	2,580.00	2,580.00
6045 - Insurance	1,778.00	1,901.00	12,881.93	13,100.00	27,000.00
6050 - Computer Expense	316.50	500.00	2,429.51	5,330.00	7,630.00
6055 - Bad Debt Expense	0.00	0.00	0.00	0.00	1,000.00
6060 - Printing	4,098.23	0.00	4,231.16	6,075.00	6,075.00
6065 - Postage	327.99	583.00	1,339.90	2,541.00	3,932.00
6070 - Office Supplies	293.80	750.00	1,938.66	1,950.00	4,585.00
6072 - Travel	0.00	0.00	117.70	0.00	300.00
6075 - Historian/Archives	575.51	100.00	596.71	600.00	1,200.00
Total 6000 - General Expenses	9,264.04	5,059.00	28,167.27	36,351.00	66,727.00
6100 - Race Operations					
6105 - Trophies & Prizes	25.00	0.00	25.00	0.00	10,750.00
6110 - Race Committee Supplies	672.33	500.00	1,758.84	1,000.00	2,500.00
6130 - Meals/Beverages	589.94	1,026.00	996.88	1,377.00	4,212.00
6135 - Wages	5,933.38	4,446.00	7,389.28	5,967.00	18,252.00
6140 - Payroll Taxes	710.99	622.00	903.97	835.00	2,556.00
6145 - Fuel	816.20	875.00	1,308.41	1,150.00	3,575.00
6150 - Flagship	804.37	0.00	2,088.42	8,600.00	11,100.00
6151 - Boston Whaler-Boat 2	1,087.12	0.00	1,473.51	2,750.00	3,350.00
6160 - Race Training	0.00	0.00	0.00	750.00	750.00
Total 6100 - Race Operations	10,639.33	7,469.00	15,944.31	22,429.00	57,045.00
6200 - Professional Services					
6205 - Accounting Services	1,700.00	1,700.00	1,700.00	1,700.00	1,700.00
6210 - Computer Consultant	0.00	800.00	0.00	4,800.00	9,600.00
6211 - Legal & Professional	0.00	250.00	0.00	1,500.00	3,000.00
6220 - Website	244.28	50.00	500.50	300.00	600.00
Total 6200 - Professional Services	1,944.28	2,800.00	2,200.50	8,300.00	14,900.00
6300 - Maintenance					
6305 - Clubhouse	3,283.49	2,275.00	5,665.54	9,321.00	18,649.00
6310 - Clubhouse Supplies	862.90	1,250.00	4,200.51	3,500.00	8,750.00
6315 - Grounds	3,354.05	1,435.00	9,287.33	11,005.00	19,280.00
6316 - Tractor Maintenance	20.83	50.00	275.78	400.00	550.00
6320 - Piers	11,459.29	12,000.00	25,687.46	26,050.00	32,550.00
6325 - Hoists	174.18	0.00	5,208.20	2,875.00	4,450.00
6330 - Storage Buildings	0.00	0.00	291.18	500.00	825.00
6335 - Wages/Contract Cleaning	2,295.88	2,000.00	6,729.64	8,000.00	17,300.00
6340 - Payroll Taxes	34.50		339.05		
Total 6300 - Maintenance	21,485.12	19,010.00	57,684.69	61,651.00	102,354.00
6400 - Occupancy					
6405 - Depreciation	9,506.07	9,200.00	55,510.79	55,200.00	110,400.00
6410 - Real Estate Taxes	4,400.00	4,400.00	26,400.00	26,400.00	52,800.00
6411 - Personal Property Taxes	600.00	600.00	3,600.00	3,600.00	7,200.00
6412 - BMSC Rent	391.67	392.00	2,350.02	2,352.00	4,704.00
6414 - BMSC - Maintenance Fund	391.67	392.00	2,350.02	2,352.00	4,704.00
6420 - Utilities					
6421 - Internet/Cable	435.03	550.00	2,667.69	3,300.00	6,200.00
6422 - Electric	2,602.10	2,600.00	9,789.24	11,025.00	28,225.00
6423 - Gas	273.39	300.00	3,332.92	3,300.00	5,700.00

Lake Geneva Yacht Club  
**Profit & Loss Budget Performance**

	Jun 17	Budget	Jan - Jun 17	YTD Budget	Annual Budget
6426 · Water/Sewer	717.12	1,400.00	1,188.50	1,900.00	5,000.00
6427 · Waste Removal	489.05	425.00	2,947.71	3,050.00	6,100.00
<b>Total 6420 · Utilities</b>	<b>4,516.69</b>	<b>5,275.00</b>	<b>19,926.06</b>	<b>22,575.00</b>	<b>51,225.00</b>
<b>Total 6400 · Occupancy</b>	<b>19,806.10</b>	<b>20,259.00</b>	<b>110,136.89</b>	<b>112,479.00</b>	<b>231,033.00</b>
<b>6500 · Salaries, Wages &amp; Benefits</b>					
6057 · Payroll taxes	675.58	1,486.00	4,789.31	6,956.00	14,542.00
6501 · Holiday Bonus	0.00	0.00	0.00	0.00	2,000.00
6505 · Bookkeeper	2,180.85	3,000.00	10,730.55	11,500.00	26,000.00
6510 · Office Assistant	204.80	1,500.00	492.13	1,500.00	4,500.00
6511 · Boat Storage-Labor	374.13		862.67		
6515 · Manager Salary	4,666.66	4,667.00	27,999.96	28,002.00	56,004.00
6520 · Management Team Incentive Bonus	1,450.00	1,450.00	8,700.00	8,700.00	17,400.00
6525 · Manager - Health Insurance	400.00	400.00	2,400.00	2,400.00	4,800.00
6526 · Manager Cell Phone	50.00	50.00	350.00	300.00	600.00
6560 · Payroll Expenses	108.75	105.00	279.07	310.00	695.00
6561 · Workers Comp	0.00	0.00	7,726.00	6,224.00	6,224.00
<b>Total 6500 · Salaries, Wages &amp; Benefits</b>	<b>10,110.77</b>	<b>12,658.00</b>	<b>64,329.69</b>	<b>65,892.00</b>	<b>132,765.00</b>
6600 · Interest Expense	3,689.53	4,000.00	25,333.37	24,300.00	47,500.00
6602 · Interest Expense-GLSS Financing	429.58	600.00	3,701.79	5,400.00	9,000.00
6604 · Interest Income-GLSS Financing	-429.58	-600.00	-3,701.69	-5,400.00	-9,000.00
6610 · Deferred Lease Revenue-	-614.02	-614.00	-3,684.12	-3,684.00	-7,368.00
<b>Total Expense</b>	<b>76,325.15</b>	<b>70,641.00</b>	<b>300,112.70</b>	<b>327,718.00</b>	<b>644,956.00</b>
<b>Net Ordinary Income</b>	<b>-164.08</b>	<b>1,113.00</b>	<b>73,334.21</b>	<b>19,893.00</b>	<b>85,024.00</b>
<b>Other Income/Expense</b>					
<b>Other Income</b>					
7000 · Other Income	0.00		1.49		
<b>Total Other Income</b>	<b>0.00</b>		<b>1.49</b>		
<b>Net Other Income</b>	<b>0.00</b>		<b>1.49</b>		
<b>Net Income</b>	<b>-164.08</b>	<b>1,113.00</b>	<b>73,335.70</b>	<b>19,893.00</b>	<b>85,024.00</b>

Lake Geneva Yacht Club  
Profit & Loss  
June 2017

	Jun 17	Jun 16
<b>Ordinary Income/Expense</b>		
<b>Income</b>		
<b>Club Operations</b>		
4000 · Dues & Initiation Fees		
4001 · Dues	39,200.78	37,578.06
4002 · Initiation Fees	8,500.00	1,000.00
<b>Total 4000 · Dues &amp; Initiation Fees</b>	<b>47,700.78</b>	<b>38,578.06</b>
4100 · Boat Storage		
4105 · Summer Dryland	8,750.83	11,569.89
4110 · Summer Trailer Storage	3,259.00	3,169.00
4120 · Storage Late Fee	238.00	1,209.60
<b>Total 4100 · Boat Storage</b>	<b>12,247.83</b>	<b>15,948.49</b>
4200 · Resale	1,149.17	3,491.48
4300 · Other Income		
4310 · Bank Service Fees	-83.07	-165.70
4315 · Interest	7.23	9.90
4320 · Late Charges	200.00	75.00
4330 · Trophy engraving	30.00	0.00
4340 · Yearbook Advertising	4,500.00	0.00
<b>Total 4300 · Other Income</b>	<b>4,654.16</b>	<b>-80.80</b>
4400 · Regatta Revenue		
4417 · Melges 14 Regatta Income	1,384.75	0.00
4400 · Regatta Revenue - Other	0.00	0.00
<b>Total 4400 · Regatta Revenue</b>	<b>1,384.75</b>	<b>0.00</b>
<b>Total Club Operations</b>	<b>67,136.69</b>	<b>57,937.23</b>
<b>Food and Beverage Operations</b>		
4500 · Bar Sales		
4505 · Service Charge	4,761.23	4,969.19
4510 · Private Party Bar	4,107.50	1,860.50
4500 · Bar Sales - Other	23,806.15	24,845.98
<b>Total 4500 · Bar Sales</b>	<b>32,674.88</b>	<b>31,675.67</b>
4600 · Restaurant sales		
4605 · GLSS-Lunch Buffet food sales	3,685.35	2,567.50
4615 · Private Party Food	5,032.00	3,106.50
4620 · Service Charge	8,729.65	9,971.33
4600 · Restaurant sales - Other	39,638.77	47,597.36
<b>Total 4600 · Restaurant sales</b>	<b>57,085.77</b>	<b>63,242.69</b>
4650 · Service Charge	0.00	0.00
4700 · Private Party-Misc, rm fee, SC	4,017.08	993.40
<b>Total Food and Beverage Operations</b>	<b>93,777.73</b>	<b>95,911.76</b>
<b>Total Income</b>	<b>160,914.42</b>	<b>153,848.99</b>
<b>Cost of Goods Sold</b>		
<b>Food and Beverage Expenses</b>		
5000 · Bar/Lounge		
5005 · Bar License Fee	61.80	247.20
5010 · Bar Supplies	65.76	567.43
5015 · Liquor	7,387.11	9,883.78
5020 · Machine Rental	80.18	80.18
5025 · Bar Maintenance	626.47	714.97
5030 · Staff-Bar - wages	6,911.69	7,557.91
5035 · Payroll Tax	914.66	1,277.14
5040 · Private Party Expense		
5041 · Private Party Bar Labor	786.61	410.59
5042 · Private Party Liquor	1,351.37	558.15
<b>Total 5040 · Private Party Expense</b>	<b>2,137.98</b>	<b>968.74</b>
<b>Total 5000 · Bar/Lounge</b>	<b>18,185.65</b>	<b>21,297.35</b>
5500 · Restaurant Expenses		

Lake Geneva Yacht Club  
Profit & Loss  
June 2017

	Jun 17	Jun 16
5508 · Staff - Dining Room Mnger wages	4,040.59	3,108.34
5510 · Staff -- Dining Room - wages	13,239.02	14,866.84
5515 · Staff -- Kitchen- wages	9,460.70	13,133.61
5517 · Salary - Chef	3,800.00	3,945.00
5518 · Rest Staff Training	419.86	226.80
5520 · Payroll Taxes	3,916.79	5,818.07
5521 · Chef Health Insurance	400.00	400.00
5522 · Chef Cell Phone	50.00	0.00
5525 · Staff Uniform	23.85	156.43
5530 · Supplies	1,090.80	2,345.93
5535 · Paper Products	510.58	213.71
5540 · Linens	443.41	1,328.09
5545 · Machine Rental	159.31	159.31
5555 · Food	19,909.00	23,764.95
5560 · Rest Maintenance	3,291.58	2,636.46
5563 · Kitchenware Ammortization	372.52	372.52
5570 · Private Party Expense		
5571 · Private Party Food	1,972.54	800.61
5572 · Private Party Food Labor	1,934.41	1,100.01
5574 · Private Party Supplies-Linen,et	120.00	72.00
<b>Total 5570 · Private Party Expense</b>	<b>4,026.95</b>	<b>1,972.62</b>
<b>Total 5500 · Restaurant Expenses</b>	<b>65,154.96</b>	<b>74,448.68</b>
<b>Total Food and Beverage Expenses</b>	<b>83,340.61</b>	<b>95,746.03</b>
<b>5700 · Regatta Expense</b>		
5717 · Melges 14 Regatta Expense	377.97	0.00
5730 · M24 Fall Championship Expense	0.00	93.11
5740 · ILYA Regatta Expenses	135.00	0.00
<b>Total 5700 · Regatta Expense</b>	<b>512.97</b>	<b>93.11</b>
<b>5800 · Resale Clothing and Other Goods</b>		
5805 · Resale	899.77	2,279.26
<b>Total 5800 · Resale Clothing and Other Goods</b>	<b>899.77</b>	<b>2,279.26</b>
<b>Total COGS</b>	<b>84,753.35</b>	<b>98,118.40</b>
<b>Gross Profit</b>	<b>76,161.07</b>	<b>55,730.59</b>
<b>Expense</b>		
<b>6000 · General Expenses</b>		
6005 · Entertainment Expense	1,338.76	751.81
6015 · Membership Development	0.00	3.00
6017 · In/Out Account	0.00	0.00
6030 · Sales Tax Variance	205.25	319.15
6040 · Dues & Licenses	330.00	330.00
6045 · Insurance	1,778.00	1,833.00
6050 · Computer Expense	316.50	316.50
6060 · Printing	4,098.23	-11.19
6065 · Postage	327.99	522.59
6070 · Office Supplies	293.80	712.46
6075 · Historian/Archives	575.51	220.65
<b>Total 6000 · General Expenses</b>	<b>9,264.04</b>	<b>4,997.97</b>
<b>6100 · Race Operations</b>		
6105 · Trophies & Prizes	25.00	0.00
6110 · Race Committee Supplies	672.33	755.59
6130 · Meals/Beverages	589.94	1,529.44
6135 · Wages	5,933.38	5,312.54
6140 · Payroll Taxes	710.99	895.18
6145 · Fuel	816.20	958.25
6150 · Flagship	804.37	0.00
6151 · Boston Whaler-Boat 2	1,087.12	0.00
<b>Total 6100 · Race Operations</b>	<b>10,639.33</b>	<b>9,451.00</b>
<b>6200 · Professional Services</b>		
6205 · Accounting Services	1,700.00	1,610.00
6220 · Website	244.28	0.00



Lake Geneva Yacht Club  
**Profit & Loss**  
June 2017

	<u>Jun 17</u>	<u>Jun 16</u>
Total 6200 - Professional Services	1,944.28	1,610.00
<b>6300 - Maintenance</b>		
6305 - Clubhouse	3,283.49	1,217.28
6310 - Clubhouse Supplies	862.90	624.06
6315 - Grounds	3,354.05	1,634.86
6316 - Tractor Maintenance	20.83	11.72
6320 - Piers	11,459.29	0.00
6325 - Hoists	174.18	0.00
6330 - Storage Buildings	0.00	509.04
6335 - Wages/Contract Cleaning	2,295.88	1,718.14
6340 - Payroll Taxes	34.50	0.00
<b>Total 6300 - Maintenance</b>	<u>21,485.12</u>	<u>5,715.10</u>
<b>6400 - Occupancy</b>		
6405 - Depreciation	9,506.07	9,040.50
6410 - Real Estate Taxes	4,400.00	4,000.00
6411 - Personal Property Taxes	600.00	0.00
6412 - BMSC Rent	391.67	391.67
6414 - BMSC - Maintenance Fund	391.67	391.67
<b>6420 - Utilities</b>		
6421 - Internet/Cable	435.03	445.04
6422 - Electric	2,602.10	2,528.19
6423 - Gas	273.39	245.03
6426 - Water/Sewer	717.12	1,285.05
6427 - Waste Removal	489.05	426.14
<b>Total 6420 - Utilities</b>	<u>4,516.69</u>	<u>4,929.45</u>
<b>Total 6400 - Occupancy</b>	<u>19,806.10</u>	<u>18,753.29</u>
<b>6500 - Salaries, Wages &amp; Benefits</b>		
6057 - Payroll taxes	675.58	871.69
6505 - Bookkeeper	2,180.85	2,746.77
6510 - Office Assistant	204.80	476.80
6511 - Boat Storage-Labor	374.13	0.00
6515 - Manager Salary	4,666.66	4,510.00
6520 - Management Team Incentive Bonus	1,450.00	1,000.00
6525 - Manager - Health Insurance	400.00	400.00
6526 - Manager Cell Phone	50.00	50.00
6560 - Payroll Expenses	108.75	102.25
<b>Total 6500 - Salaries, Wages &amp; Benefits</b>	<u>10,110.77</u>	<u>10,157.51</u>
<b>6600 - Interest Expense</b>	3,689.53	4,623.88
6602 - Interest Expense-GLSS Financing	429.58	1,155.95
6604 - Interest Income-GLSS Financing	-429.58	-1,155.95
6610 - Deferred Lease Revenue-	-614.02	-614.02
<b>Total Expense</b>	<u>76,325.15</u>	<u>54,694.73</u>
<b>Net Ordinary Income</b>	<u>-164.08</u>	<u>1,035.86</u>
<b>Net Income</b>	<u><u>-164.08</u></u>	<u><u>1,035.86</u></u>

## Lake Geneva Yacht Club Statement of Cash Flows

June 2017

	Jun 17
<b>OPERATING ACTIVITIES</b>	
Net Income	-164.08
Adjustments to reconcile Net Income to net cash provided by operations:	
1200 · Accounts Receivable	-40,490.94
1250 · GLSS Promissary Note Receivable	-429.58
1300 · Event Deposit-by LGYC	225.00
1400 · Inventory Asset- Food	1,345.20
1405 · Inventory Asset-Bar	-3,610.22
1410 · Inventory Asset-Resale	761.73
2000 · Accounts Payable	31,553.16
2020 · GLSS Director AP	-150.00
2100 · Payroll Liabilities:2105 · Federal payroll withholding	1,774.12
2100 · Payroll Liabilities:2110 · FUTA Payable	250.89
2100 · Payroll Liabilities:2115 · State withholding	693.74
2100 · Payroll Liabilities:2130 · SUTA Payable	864.79
2112 · Private Party Deposit	-125.00
2140 · Deferred Income	-2,530.00
2150 · Sales Tax Payable	-1,107.30
2165 · Accrued Bonus	1,450.00
2170 · Accrued Real Estate Taxes	4,400.00
2171 · Accrued Personal Property Taxes	600.00
2190 · Accrued Expense - other	1,700.00
Net cash provided by Operating Activities	-2,988.49
<b>INVESTING ACTIVITIES</b>	
1500 · Computer Equipment:1510 · Accumulated Depreciation	43.17
1515 · Fixtures & equipment:1525 · Accumulated Depreciation	6,054.93
1530 · Improvements:1535 · Original Cost	-2,851.62
1530 · Improvements:1540 · Accumulated Depreciation	3,780.49
1575 · Construction In Process	712.91
Net cash provided by Investing Activities	7,739.88
<b>FINANCING ACTIVITIES</b>	
2310 · First National Bank-Mortgage	-8,880.89
2401 · Deferred Lease Revenue	-614.02
Net cash provided by Financing Activities	-9,494.91
Net cash increase for period	-4,743.52
Cash at beginning of period	216,786.52
Cash at end of period	212,043.00

**Lake Geneva Yacht Club**  
**Profit & Loss Budget Performance**  
June 2017

	<u>Jun 17</u>	<u>Budget</u>	<u>Jan - Jun 17</u>	<u>YTD Budget</u>	<u>Annual Budget</u>
<b>Ordinary Income/Expense</b>					
<b>Income</b>					
<b>Food and Beverage Operations</b>					
<b>4500 - Bar Sales</b>					
4505 - Service Charge	4,761.23	5,466.00	11,281.04	11,098.00	25,344.00
4510 - Private Party Bar	4,107.50	7,000.00	4,574.46	9,000.00	34,250.00
4500 - Bar Sales - Other	23,806.15	27,330.00	55,973.08	55,493.00	126,725.00
<b>Total 4500 - Bar Sales</b>	<b>32,674.88</b>	<b>39,796.00</b>	<b>71,828.58</b>	<b>75,591.00</b>	<b>186,319.00</b>
<b>4600 - Restaurant sales</b>					
4605 - GLSS-Lunch Buffet food sales	3,685.35	2,500.00	3,685.35	2,500.00	10,000.00
4610 - F & B Minimum	0.00	0.00	0.00	0.00	5,500.00
4615 - Private Party Food	5,032.00	2,000.00	5,056.84	4,750.00	30,550.00
4620 - Service Charge	8,729.65	10,471.00	18,908.96	19,839.00	48,952.00
4600 - Restaurant sales - Other	39,638.77	52,357.00	89,492.83	99,194.00	244,759.00
<b>Total 4600 - Restaurant sales</b>	<b>57,085.77</b>	<b>67,328.00</b>	<b>117,143.98</b>	<b>126,283.00</b>	<b>339,761.00</b>
4650 - Service Charge	0.00	0.00	0.00	0.00	0.00
4700 - Private Party-Misc, rm fee, SC	4,017.08	3,300.00	4,315.44	5,000.00	21,310.00
4800 - Annual Trophy Dinner	0.00	0.00	0.00	0.00	5,000.00
<b>Total Food and Beverage Operations</b>	<b>93,777.73</b>	<b>110,424.00</b>	<b>193,288.00</b>	<b>206,874.00</b>	<b>552,390.00</b>
<b>Total Income</b>	<b>93,777.73</b>	<b>110,424.00</b>	<b>193,288.00</b>	<b>206,874.00</b>	<b>552,390.00</b>
<b>Cost of Goods Sold</b>					
<b>Food and Beverage Expenses</b>					
<b>5000 - Bar/Lounge</b>					
5005 - Bar License Fee	61.80	0.00	305.40	120.00	120.00
5010 - Bar Supplies	65.76	600.00	355.08	850.00	3,650.00
5015 - Liquor	7,387.11	9,566.00	17,974.08	19,423.00	44,355.00
5018 - Bar Training	0.00	0.00	199.03	200.00	200.00
5020 - Machine Rental	80.18	80.00	481.08	480.00	960.00
5025 - Bar Maintenance	626.47	700.00	1,373.33	1,700.00	3,250.00
5030 - Staff-Bar - wages	6,911.69	7,709.00	14,417.51	11,239.00	33,314.00
5035 - Payroll Tax	914.66	1,373.00	1,890.63	1,951.00	6,102.00
5040 - Private Party Expense					
5041 - Private Party Bar Labor	786.61	2,100.00	942.99	2,700.00	10,275.00
5042 - Private Party Liquor	1,351.37	2,450.00	1,500.80	3,150.00	11,988.00
5044 - Private Party Supplies	0.00	0.00	0.00	0.00	800.00
<b>Total 5040 - Private Party Expense</b>	<b>2,137.98</b>	<b>4,550.00</b>	<b>2,443.79</b>	<b>5,850.00</b>	<b>23,063.00</b>
<b>Total 5000 - Bar/Lounge</b>	<b>18,185.65</b>	<b>24,578.00</b>	<b>39,439.93</b>	<b>41,813.00</b>	<b>115,014.00</b>
<b>5500 - Restaurant Expenses</b>					
5508 - Staff - Dining Room Mnger wages	4,040.59	3,321.00	10,167.93	19,474.00	39,400.00
5510 - Staff -- Dining Room - wages	13,239.02	15,200.00	23,012.88	26,080.00	61,215.00
5515 - Staff -- Kitchen- wages	9,460.70	11,500.00	19,947.86	19,150.00	48,950.00
5517 - Salary - Chef	3,800.00	4,264.00	22,655.13	25,296.00	50,880.00
5518 - Rest Staff Training	419.86	300.00	1,282.06	1,675.00	1,975.00
5520 - Payroll Taxes	3,916.79	4,926.00	9,575.15	13,034.00	29,622.00
5521 - Chef Health Insurance	400.00	600.00	2,400.00	3,600.00	7,200.00
5522 - Chef Cell Phone	50.00		150.00		
5525 - Staff Uniform	23.85	500.00	1,810.06	3,000.00	3,000.00
5530 - Supplies	1,090.80	2,000.00	2,374.78	6,100.00	10,000.00
5535 - Paper Products	510.58	250.00	706.38	950.00	3,050.00
5540 - Linens	443.41	680.00	2,500.05	2,090.00	4,730.00
5545 - Machine Rental	159.31	159.00	955.86	954.00	1,908.00
5555 - Food	19,909.00	24,686.00	44,103.08	45,764.00	114,644.00
5560 - Rest Maintenance	3,291.58	2,500.00	3,944.80	3,500.00	4,700.00
5561 - Resturant Expense - Other	0.00	0.00	0.00	400.00	400.00
5563 - Kitchenware Ammortization	372.52	373.00	2,235.12	2,238.00	4,476.00
5570 - Private Party Expense					
5571 - Private Party Food	1,972.54	900.00	1,981.73	2,138.00	13,748.00
5572 - Private Party Food Labor	1,934.41	600.00	2,051.63	1,425.00	9,165.00
5574 - Private Party Supplies-Linen,et	120.00	100.00	130.00	200.00	800.00
<b>Total 5570 - Private Party Expense</b>	<b>4,026.95</b>	<b>1,600.00</b>	<b>4,163.36</b>	<b>3,763.00</b>	<b>23,713.00</b>
<b>Total 5500 - Restaurant Expenses</b>	<b>65,154.96</b>	<b>72,859.00</b>	<b>151,984.50</b>	<b>177,068.00</b>	<b>409,863.00</b>
5600 - Annual Trophy Dinner F&B Exps	0.00	0.00	0.00	0.00	3,750.00
<b>Total Food and Beverage Expenses</b>	<b>83,340.61</b>	<b>97,437.00</b>	<b>191,424.43</b>	<b>218,881.00</b>	<b>528,627.00</b>
<b>Total COGS</b>	<b>83,340.61</b>	<b>97,437.00</b>	<b>191,424.43</b>	<b>218,881.00</b>	<b>528,627.00</b>
<b>Gross Profit</b>	<b>10,437.12</b>	<b>12,987.00</b>	<b>1,863.57</b>	<b>-12,007.00</b>	<b>23,763.00</b>
<b>Net Ordinary Income</b>	<b>10,437.12</b>	<b>12,987.00</b>	<b>1,863.57</b>	<b>-12,007.00</b>	<b>23,763.00</b>
<b>Net Income</b>	<b>10,437.12</b>	<b>12,987.00</b>	<b>1,863.57</b>	<b>-12,007.00</b>	<b>23,763.00</b>

**Lake Geneva Yacht Club**  
**Profit & Loss Budget Performance**  
June 2017

	Jun 17	Budget	Jan - Jun 17	YTD Budget	Annual Budget
<b>Ordinary Income/Expense</b>					
<b>Income</b>					
<b>Club Operations</b>					
<b>4000 - Dues &amp; Initiation Fees</b>					
4001 - Dues	39,200.78	39,898.00	240,994.49	241,922.00	483,782.00
4002 - Initiation Fees	8,500.00	3,000.00	18,250.00	6,000.00	9,000.00
<b>Total 4000 - Dues &amp; Initiation Fees</b>	<b>47,700.78</b>	<b>42,898.00</b>	<b>259,244.49</b>	<b>247,922.00</b>	<b>492,782.00</b>
<b>4100 - Boat Storage</b>					
4105 - Summer Dryland	8,750.83	11,300.00	74,183.28	74,000.00	74,000.00
4110 - Summer Trailer Storage	3,259.00	3,500.00	9,918.00	9,300.00	9,300.00
4115 - Summer Slip Rental	0.00	0.00	17,640.00	17,640.00	17,640.00
4120 - Storage Late Fee	238.00		238.00		
4150 - Winter Storage Member	0.00	0.00	-178.62	0.00	58,500.00
4155 - Winter Storage Non-Member	0.00	0.00	0.00	0.00	9,500.00
<b>Total 4100 - Boat Storage</b>	<b>12,247.83</b>	<b>14,800.00</b>	<b>101,800.66</b>	<b>100,940.00</b>	<b>168,940.00</b>
<b>4300 - Other Income</b>					
4310 - Bank Service Fees	-83.07	-150.00	202.35	165.00	-385.00
4315 - Interest	7.23	7.00	43.84	42.00	84.00
4320 - Late Charges	200.00		550.00		
4340 - Yearbook Advertising	4,500.00	0.00	4,500.00	3,150.00	3,150.00
<b>Total 4300 - Other Income</b>	<b>4,624.16</b>	<b>-143.00</b>	<b>5,296.19</b>	<b>3,357.00</b>	<b>2,849.00</b>
<b>Total Club Operations</b>	<b>64,572.77</b>	<b>57,555.00</b>	<b>366,341.34</b>	<b>352,219.00</b>	<b>664,571.00</b>
<b>Total Income</b>	<b>64,572.77</b>	<b>57,555.00</b>	<b>366,341.34</b>	<b>352,219.00</b>	<b>664,571.00</b>
<b>Gross Profit</b>	<b>64,572.77</b>	<b>57,555.00</b>	<b>366,341.34</b>	<b>352,219.00</b>	<b>664,571.00</b>
<b>Expense</b>					
<b>6000 - General Expenses</b>					
6005 - Entertainment Expense	1,338.76	750.00	2,204.72	3,325.00	6,925.00
6010 - Free Coffee, Water and Bakery	0.00	50.00	64.56	300.00	650.00
6015 - Membership Development	0.00	50.00	0.00	150.00	300.00
6017 - In/Out Account	0.00		0.00		
6025 - Donations/Contributions	0.00	0.00	250.00	250.00	250.00
6030 - Sales Tax Variance	205.25	25.00	117.42	150.00	300.00
6035 - Advertising	0.00		55.00		
6040 - Dues & Licenses	330.00	350.00	1,940.00	2,580.00	2,580.00
6045 - Insurance	1,778.00	1,901.00	12,881.93	13,100.00	27,000.00
6050 - Computer Expense	316.50	500.00	2,429.51	5,330.00	7,630.00
6055 - Bad Debt Expense	0.00	0.00	0.00	0.00	1,000.00
6060 - Printing	4,098.23	0.00	4,231.16	6,075.00	6,075.00
6065 - Postage	327.99	583.00	1,339.90	2,541.00	3,932.00
6070 - Office Supplies	293.80	750.00	1,938.66	1,950.00	4,585.00
<b>Total 6000 - General Expenses</b>	<b>8,688.53</b>	<b>4,959.00</b>	<b>27,452.86</b>	<b>35,751.00</b>	<b>61,227.00</b>
<b>6100 - Race Operations</b>					
6105 - Trophies & Prizes	25.00	0.00	25.00	0.00	10,750.00
6110 - Race Committee Supplies	672.33	500.00	1,758.84	1,000.00	2,500.00
6130 - Meals/Beverages	589.94	1,026.00	996.88	1,377.00	4,212.00
6135 - Wages	5,933.38	4,446.00	7,389.28	5,967.00	18,252.00
6140 - Payroll Taxes	710.99	622.00	903.97	835.00	2,556.00
6145 - Fuel	816.20	875.00	1,308.41	1,150.00	3,575.00
6150 - Flagship	804.37	0.00	2,088.42	8,600.00	11,100.00
6151 - Boston Whaler-Boat 2	1,087.12	0.00	1,473.51	2,750.00	3,350.00
6160 - Race Training	0.00	0.00	0.00	750.00	750.00
<b>Total 6100 - Race Operations</b>	<b>10,639.33</b>	<b>7,469.00</b>	<b>15,944.31</b>	<b>22,429.00</b>	<b>57,045.00</b>
<b>6200 - Professional Services</b>					
6205 - Accounting Services	1,700.00	1,700.00	1,700.00	1,700.00	1,700.00
6210 - Computer Consultant	0.00	800.00	0.00	4,800.00	9,600.00
6220 - Website	244.28	50.00	500.50	300.00	600.00
<b>Total 6200 - Professional Services</b>	<b>1,944.28</b>	<b>2,550.00</b>	<b>2,200.50</b>	<b>6,800.00</b>	<b>11,900.00</b>
<b>6300 - Maintenance</b>					
6305 - Clubhouse	3,283.49	2,275.00	5,665.54	9,321.00	18,649.00
6310 - Clubhouse Supplies	862.90	1,250.00	4,200.51	3,500.00	8,750.00
6315 - Grounds	3,354.05	1,435.00	9,287.33	11,005.00	19,280.00
6316 - Tractor Maintenance	20.83	50.00	275.78	400.00	550.00
6320 - Piers	11,459.29	12,000.00	25,687.46	26,050.00	32,550.00
6325 - Hoists	174.18	0.00	5,208.20	2,875.00	4,450.00
6330 - Storage Buildings	0.00	0.00	291.18	500.00	825.00
6335 - Wages/Contract Cleaning	2,295.88	2,000.00	6,729.64	8,000.00	17,300.00
6340 - Payroll Taxes	34.50		339.05		
<b>Total 6300 - Maintenance</b>	<b>21,485.12</b>	<b>19,010.00</b>	<b>57,684.69</b>	<b>61,651.00</b>	<b>102,354.00</b>
<b>6400 - Occupancy</b>					
6405 - Depreciation	9,506.07	9,200.00	55,510.79	55,200.00	110,400.00
6410 - Real Estate Taxes	4,400.00	4,400.00	26,400.00	26,400.00	52,800.00
6411 - Personal Property Taxes	600.00	600.00	3,600.00	3,600.00	7,200.00
6420 - Utilities					
6421 - Internet/Cable	435.03	550.00	2,667.69	3,300.00	6,200.00
6422 - Electric	2,602.10	2,600.00	9,789.24	11,025.00	28,225.00

**Lake Geneva Yacht Club**  
**Profit & Loss Budget Performance**  
June 2017

	<u>Jun 17</u>	<u>Budget</u>	<u>Jan - Jun 17</u>	<u>YTD Budget</u>	<u>Annual Budget</u>
6423 · Gas	273.39	300.00	3,332.92	3,300.00	5,700.00
6426 · Water/Sewer	717.12	1,400.00	1,188.50	1,900.00	5,000.00
6427 · Waste Removal	489.05	425.00	2,947.71	3,050.00	6,100.00
<b>Total 6420 · Utilities</b>	<b>4,516.69</b>	<b>5,275.00</b>	<b>19,926.06</b>	<b>22,575.00</b>	<b>51,225.00</b>
<b>Total 6400 · Occupancy</b>	<b>19,022.76</b>	<b>19,475.00</b>	<b>105,436.85</b>	<b>107,775.00</b>	<b>221,625.00</b>
<b>6500 · Salaries, Wages &amp; Benefits</b>					
6057 · Payroll taxes	675.58	1,486.00	4,789.31	6,956.00	14,542.00
6501 · Holiday Bonus	0.00	0.00	0.00	0.00	2,000.00
6505 · Bookkeeper	2,180.85	3,000.00	10,730.55	11,500.00	26,000.00
6510 · Office Assistant	204.80	1,500.00	492.13	1,500.00	4,500.00
6515 · Manager Salary	4,666.66	4,667.00	27,999.96	28,002.00	56,004.00
6520 · Management Team Incentive Bonus	1,450.00	1,450.00	8,700.00	8,700.00	17,400.00
6525 · Manager - Health Insurance	400.00	400.00	2,400.00	2,400.00	4,800.00
6526 · Manager Cell Phone	50.00	50.00	350.00	300.00	600.00
6560 · Payroll Expenses	108.75	105.00	279.07	310.00	695.00
6561 · Workers Comp	0.00	0.00	7,726.00	6,224.00	6,224.00
<b>Total 6500 · Salaries, Wages &amp; Benefits</b>	<b>9,736.64</b>	<b>12,658.00</b>	<b>63,467.02</b>	<b>65,892.00</b>	<b>132,765.00</b>
6600 · Interest Expense	3,689.53	4,000.00	25,333.37	24,300.00	47,500.00
<b>Total Expense</b>	<b>75,206.19</b>	<b>70,121.00</b>	<b>297,519.60</b>	<b>324,598.00</b>	<b>634,416.00</b>
<b>Net Ordinary Income</b>	<b>-10,633.42</b>	<b>-12,566.00</b>	<b>68,821.74</b>	<b>27,621.00</b>	<b>30,155.00</b>
<b>Net Income</b>	<b>-10,633.42</b>	<b>-12,566.00</b>	<b>68,821.74</b>	<b>27,621.00</b>	<b>30,155.00</b>

**Lake Geneva Yacht Club**  
**Profit & Loss Budget Performance**  
June 2017



	<u>Jun 17</u>	<u>Budget</u>	<u>Jan - Jun 17</u>	<u>YTD Budget</u>	<u>Annual Budget</u>
<b>Ordinary Income/Expense</b>					
<b>Income</b>					
<b>Club Operations</b>					
4200 · Resale	1,149.17	3,491.00	2,298.11	4,438.00	14,542.00
4400 · Regatta Revenue					
4415 · E Spring Income	0.00	0.00	9,705.03	13,500.00	13,500.00
4417 · Melges 14 Regatta Income	1,384.75		1,384.75		
4430 · M24 Fall Championship Income	0.00	0.00	0.00	0.00	8,750.00
4440 · ILYA Regatta Income	0.00	0.00	0.00	0.00	50,000.00
4445 · GLSS Dinghyfest Income	0.00	0.00	0.00	0.00	6,500.00
4400 · Regatta Revenue - Other	0.00		0.00		
<b>Total 4400 · Regatta Revenue</b>	<u>1,384.75</u>	<u>0.00</u>	<u>11,089.78</u>	<u>13,500.00</u>	<u>78,750.00</u>
<b>Total Club Operations</b>	<u>2,533.92</u>	<u>3,491.00</u>	<u>13,387.89</u>	<u>17,938.00</u>	<u>93,292.00</u>
<b>Total Income</b>	<u>2,533.92</u>	<u>3,491.00</u>	<u>13,387.89</u>	<u>17,938.00</u>	<u>93,292.00</u>
<b>Cost of Goods Sold</b>					
<b>5700 · Regatta Expense</b>					
5715 · E Spring Expense	0.00	0.00	6,063.55	7,500.00	7,500.00
5717 · Melges 14 Regatta Expense	377.97		377.97		
5730 · M24 Fall Championship Expense	0.00	0.00	0.00	0.00	6,800.00
5740 · ILYA Regatta Expenses	135.00	0.00	135.00	0.00	27,000.00
5745 · GLSS Dinghyfest Expense	0.00	0.00	0.00	0.00	3,000.00
<b>Total 5700 · Regatta Expense</b>	<u>512.97</u>	<u>0.00</u>	<u>6,576.52</u>	<u>7,500.00</u>	<u>44,300.00</u>
<b>5800 · Resale Clothing and Other Goods</b>					
5805 · Resale	899.77	2,279.00	1,599.37	3,039.00	9,346.00
<b>Total 5800 · Resale Clothing and Other Goods</b>	<u>899.77</u>	<u>2,279.00</u>	<u>1,599.37</u>	<u>3,039.00</u>	<u>9,346.00</u>
<b>Total COGS</b>	<u>1,412.74</u>	<u>2,279.00</u>	<u>8,175.89</u>	<u>10,539.00</u>	<u>53,646.00</u>
<b>Gross Profit</b>	<u>1,121.18</u>	<u>1,212.00</u>	<u>5,212.00</u>	<u>7,399.00</u>	<u>39,646.00</u>
<b>Net Ordinary Income</b>	<u>1,121.18</u>	<u>1,212.00</u>	<u>5,212.00</u>	<u>7,399.00</u>	<u>39,646.00</u>
<b>Net Income</b>	<u><u>1,121.18</u></u>	<u><u>1,212.00</u></u>	<u><u>5,212.00</u></u>	<u><u>7,399.00</u></u>	<u><u>39,646.00</u></u>

<b>2017 Membership Data Detail</b>			
<b>January</b>			
<b>Changes</b>			
Philipps, Barbara	Regular to Senior	per Bylaws	no BOD action needed
Porter, Vincent	Intermediate to Regular	per Bylaws	no BOD action needed
Six, Robert to Bridget	name change only		no BOD action needed
<b>Resigned</b>			
Weinberg, David	Regular	Sold M24	Feb 2017 BOD
Moran, Sheila	Associate		Feb 2017 BOD
Kutschenreuter, Joe	Intermediate	past GLSS director	Feb 2017 BOD
Kiekhafer, Kloe	Junior	aged out of X, from Delavan	Feb 2017 BOD
Yarmo, David	Regular		Feb 2017 BOD
<b>February</b>			
<b>New</b>			
Carani, Mark	Associate		Feb 2017 BOD
Inzenhofer, Johanne	Associate	MC sailor, not racing yet	Feb 2017 BOD
O'Neill, Roger	Associate		Feb 2017 BOD
Valasek, Marek	Regular	GLSS Director	Feb 2017 BOD
<b>Changes</b>			
Galley, John	NR to Senior		Feb 2017 BOD
Klein-Deger, Audrey	Associate to Regular	children sailing X boat in 2017	Feb 2017 BOD
<b>Resigned</b>			
Kiernan, Nora	Junior	aged out of X, from Beulah	Feb 2017 BOD
Cain, Matt	Intermediate	moved to Kansas City	Feb 2017 BOD
Frazier, Mike	Associate	feels he is not using club	Feb 2017 BOD
Vondersitt, Brit	Junior		April 2017 BOD
Paquin, River	Junior	moved back to California	April 2017 BOD
<b>March</b>			
<b>Resigned</b>			
Buzard, Brian	Regular	health reasons	April 2017 BOD
Carone, Tim	Regular		April 2017 BOD
Perry, James	Associate	moved	April 2017 BOD
<b>April</b>			
<b>New</b>			
Kunes, Gregg	Associate		April 2017 BOD
Sanders, Leanne	Associate	will be taking adult lessons at GLSS	April 2017 BOD
Fiedler, Dave	Associate		April 2017 BOD
Voris, Frank	Associate	children taking lessons at GLSS	April 2017 BOD
<b>May</b>			
Avakian, KJ	Junior	Opti racer	May 2017 BOD
Langelund, Evan	Junior	Opti racer	May 2017 BOD
Sexton, William	Regular	Opti racer and X Crew	May 2017 BOD
Birck, William	Associate	Children in GLSS, parents joined 2016	May 2017 BOD
Bulgarelli, Peter	Associate	Adult GLSS and crewing	May 2017 BOD
Fanning, Brian	Associate	Crewing	May 2017 BOD
Krug, Peter	Associate	Children in GLSS	May 2017 BOD
<b>June</b>			
Cox VI, Edward "Eddie"	Intermediate	E Scow	June 2017 BOD
Heine, Tim	Regular	Previous member, buying boat	June 2017 BOD
Oglesby, Mark	Regular	Crewing on A and C	June 2017 BOD
Lacroix, Josh	Regular	Crewing on C	June 2017 BOD
Goetsch, Michael	Associate	GLSS and volunteering	June 2017 BOD
Heine, Alan	Associate	Previous member	June 2017 BOD
Johnston, John	Associate	crewing	June 2017 BOD
Lentz, Todd	Associate	GLSS	June 2017 BOD
Stafslie, Thomas	Associate		June 2017 BOD
Trapani, Greg	Associate		June 2017 BOD
Michels, Will	Junior	Opti racer-preapproved	July 2017 BOD





Lake Geneva Yacht Club			
Construction in Process			
Date	Paid To	Amount	Description
11/30/11	BSB Design	1,065.00	Design fee
1/12/12	BSB Design	6,500.00	Design fee
4/26/12	GLSS - Advance to Briohn Construction	10,000.00	Advance for architectural fees
1/15/15	Alliance Paper & Food Service Equipment	84,687.50	50% deposit on kitchen equipment
2/6/15	Mary Cook	17,140.00	Design fee
2/28/15	Burlington Lumber	500.00	Garage Design Plans
2/28/15	Burlington Lumber	4,363.69	Seawall materials
3/5/15	Mary Cook	4,285.00	Design fee
3/11/15	DeYoung Mfg	2,334.19	Seawall-welding space blocks
3/24/15	Mary Cook (Furniture)	122,534.34	Furniture 50% deposit
4/16/15	Village of Fontana	845.00	Permit for Garage
5/1/15	DeYoung Manufacturing	1,000.00	build and install alum frame on shed for gin pole
5/1/15	DeYoung Manufacturing	782.95	200 seawall panel hooks at 3.45 each
5/8/15	Systems Design	7,500.00	Deposit on Irr system - need full paperwork
5/16/15	Burlington Lumber	880.03	Garage materials
5/19/15	Boelter, LLC	5,964.37	1/2 deposit on kitchen/resturant -plates,etc
5/20/15	Alliance Paper & Food Service, Inc.	67,750.00	2nd installment for Kitchen equipment from Alliance Paper and Foodservice Equipment
5/20/15	Burlington Lumber	7,139.90	Garage materials
5/21/15	HEYER TRUE VALUE	8.33	Sea Wall - clamps, may expense need to do totals
5/22/15	Village of Fontana	425.00	Permit for garage
5/22/15	HEYER TRUE VALUE	5.26	landscape adhesive
5/22/15	Bill Barrett-reimbursement	63.24	Retaining Wall - Bits, Plywood, 10 in 60 tooth saw, Lowes
5/22/15	Bill Barrett-reimbursement	32.93	Wire, clevis, Thimble, Bolts, nuts - Blains Farm and Fleet
5/22/15	Bill Barrett-reimbursement	199.80	Cable, Clevis, Bolts, Nuts, Thimbles, Clips
5/22/15	KG Concrete LLC	6,450.00	Concrete walls and footings for Garage
5/22/15	KG Concrete LLC	3,450.00	Concrete slab for garage
5/22/15	KG Concrete LLC	1,750.00	Concrete grade beam for Slab for Dumpster
5/22/15	KG Concrete LLC	325.00	Repair retaining wall and Patch Seawall surface at pier
5/22/15	1250 - GLSS Promissary Note Receivable	59,090.40	JE - Briohn -Nan Wall
5/22/15	1250 - GLSS Promissary Note Receivable	42,000.44	JE - Digital Innovations - AV systems
5/22/15	1250 - GLSS Promissary Note Receivable	5,239.30	JE - Keyth Security Systems
5/22/15	1250 - GLSS Promissary Note Receivable	712.50	JE - Design Services - Mary Cook
5/26/15	Burlington Lumber	181.93	garage materials
5/29/15	Burlington Lumber	575.01	garage materials
6/1/15	Alliance Paper & Food Service, Inc.	16,937.50	Partial balance of kitchen equipment from Alliance Paper and Foodservice Equipment
6/1/15	Mary Cook Associates	98,027.55	40% of total due 1 week prior to Turnover Date
6/2/15	B & J Tree & Landscape Service, Inc.	422.00	tree removal 6" ash-CIP per TB
6/2/15	Best Buy	305.91	see detail-GLSS may reim some
6/2/15	Burlington Lumber	45.83	4x8 5/8" OSB
6/3/15	Burlington Lumber	350.91	2 -9x100" tyvek, 2-2x6 10" #2 spf, 6-2x4 10' #2 spf, 10-2x4 12' spf
6/5/15	Best Buy	105.49	see detail - GLSS may reim some
6/6/15	Nancy G. Blanchard	3,842.54	shower curtains - fabric, patterns, hardware, dressing room curtains
6/6/15	Watson Roofing, Inc.	3,638.00	Garage Roofing
6/12/15	Best Buy	(84.39)	see detail - return of DVD player
6/15/15	Mary Cook Associates	24,506.88	10% due upon completion
6/17/15	Mike Moore-Best Buy	147.69	Office phones
6/22/15	Boelter, LLC	5,964.36	balance of dishware + one more split on 7/1
6/22/15	Chicago Title Company	235.00	disb fee 125, insp fee 110 for Draw #9
6/22/15	Cramer Construction	8,500.00	rough in of garage, construction, walls, ext sheathing, trusses, plywood roof, frame for soffit,...
6/23/15	Bill Barrett-Classroom Essentials	1,485.30	14 60" tables
6/23/15	Bill Barrett-Classroom Essentials	3,403.60	106 chairs, 2 chair caddys, 1 table caddy
6/23/15	Bill Barrett-Lowes	35.65	garage - 10ft x 25ft clear 4mil pist, other supplies
6/23/15	Briohn	104,046.00	JE for draw for Briohn 5/19 missed and req 6/15
6/23/15	Briohn	82,032.44	JE for Briohn draw reqd 6/15
6/30/15	Waterboy Sports, LLC	522.50	A frame 8 station drinking tree
6/30/15		(2,000.45)	JE #1 for expensing CIP items-jin pole work, wall by GLSS pad work,
6/30/15		(11,928.73)	JE #2 for capitalizing Kitchen items-plates, etc
6/30/15		(7,785.13)	JE #3 to capitalize seawall items
7/1/15	Systems Design	8,000.00	phase 2 work on irrigation system, added 2500.00 for extra work-3 island and beds
7/1/15	Boelter, LLC	558.83	Balance of Boelter, sales tax, etc
7/1/15	Alliance Paper & Food Service, Inc.	37,639.78	last balance of Alliance but this is large increase due to change orders - on hold per Tom L 7/16
7/3/15	HEYER TRUE VALUE	97.56	took hook up outside firepit
7/3/15	HEYER TRUE VALUE	-0.53	for fire pit - see where other is charged to
7/8/15	Advanced Coatings Plus LLC	300.00	gen labor, grind down dumpster pad to create drainage towards front of pad
7/9/15	Clearview Landscape Construction	717.93	Peninsula 2
7/9/15	HEYER TRUE VALUE	18.96	seawall, 10 oz PL PRM Adhesive
7/9/15	Clearview Landscape Construction	717.93	Peninsula 3
7/9/15	Clearview Landscape Construction	717.93	Peninsula 4
7/9/15	Clearview Landscape Construction	759.60	Grade soil on 3 pen, install sod
7/12/15	Bill Barrett-reimbursement	105.29	Hand dryer garage br
7/13/15	HEYER TRUE VALUE	1.89	garage - 1/2 x 3 black nipple
7/13/15	HEYER TRUE VALUE	49.56	seawall - nuts bolts and screws
7/13/15	Bill Barrett-reimbursement	12.34	Garage -1/2 in x 5 in black pipe, 1/2 in black iron cap, 1/2 in x 10 ft blk iron p
7/13/15	Bill Barrett-reimbursement	78.70	garage - 1/2 mpt adapt, 1/2 blk mall 90 ell, 1/2 x 10 blk stl nipple, 1/2 x 4 1/2, blk stl nipple...
7/14/15	Boelter, LLC	923.13	food processor - wondering about 1575 or 5530 or??
7/15/15	Burlington Lumber	12,939.25	siding, shingle, trim, louver, soffit, shutters
7/15/15	Builders' Insulation	1,749.00	insulation for garage
7/17/15	Chicago Title Company	235.00	fees for draw #10 - Mary Cook and Cramer Construction
7/23/15	Burlington Lumber	1,888.00	steel prehung units, clad frame, panel
7/25/15	Halverson Overhead Door Co.-Mike Halverso	4,032.00	2 overhead doors on garage
7/26/15	Clearview Landscape Construction	3,080.60	regrade soil south side of garaage by 1st peninsula
7/28/15	Chicago Title Company	235.00	WA-3751 - Draw #12
7/28/15	Burlington Lumber	466.55	entry lock, dead bolts, keypad
7/28/15	Burlington Lumber	1,049.20	OSB, divider, corner, end cap, adhesive
7/31/15	Bill Barrett-reimbursement	100.18	lights for garage
8/1/15	Bob Riggs Construction, Inc.	1,400.00	installation of desks in office
8/3/15	Clearview Landscape Construction	2,099.45	west side of #3 and by concrete steps
8/3/15	Clearview Landscape Construction	738.50	ne corner of big2 build wall
8/3/15	Clearview Landscape Construction	481.67	peninsula 2,
8/4/15		4,429.62	Briohn Draw #13
8/5/15	Advanced Coatings Plus LLC	500.00	prepare surface, tint, color blend, clear topcoat with slip resistance - not sure of area
8/6/15	Bill Barrett-reimbursement	189.84	2 hvy duty commer door closers for garage
8/7/15	Mary Cook Associates	5,670.63	split installation CPO
8/9/15	Clearview Landscape Construction	1,466.45	West edge of drive from bld3 to bld1
8/9/15	Clearview Landscape Construction	801.80	Peninsula 4
8/9/15	Clearview Landscape Construction	749.05	Peninsula 3
8/9/15	Clearview Landscape Construction	432.55	SE corner of bld4
8/13/15	Chicago Title Company	125.00	WA-3751 Draw #13
8/14/15	Steve Dixon Contracting	4,500.00	dumpster enclosure, tuckpoint bottom of joint of retaining wall
8/14/15	HEYER TRUE VALUE	2.74	garage nuts and bolts
8/14/15	Bill Barrett-reimbursement	122.48	garage
8/14/15	Jensen Plumbing	6,379.46	garage plumbing
8/14/15	Jensen Plumbing	175.00	fix of outside fireplace and add xtrol gas pressure regulator
8/17/15	Cramer Construction	8,500.00	Balance of garage
8/23/15	Clearview Landscape Construction	11,037.00	West side of bldg 3 retaining wall
8/24/15	Clearview Landscape Construction	5,152.62	YC main ent sod
8/24/15	Clearview Landscape Construction	608.74	YC front ent by east property line
8/28/15	Systems Design	4,000.00	balance of irrigation system
9/1/15	Nancy G. Blanchard	431.94	fabric for add curtain in mens locker room
9/1/15	Nancy G. Blanchard	46.45	flanges for curtain rod in mens locker room
9/1/15	Nancy G. Blanchard	18.53	baton for curtain in mens locker room
9/4/15	Chicago Title Company	235.00	draw #15

9/9/15	Clearview Landscape Construction	1,035.45	rep silt fence area							
9/15/15	William Rullman	725.00	garage, FRP panels, door handles, materials							
9/24/15	Laser Electric	84.40	extensions for ILYA HOF lights							
9/25/15	Laser Electric	68.58	extensions for ILYA HOF lights							
9/29/15	Tom Freytag-reimbursement	4,000.00	golf cart							
9/30/15	Chicago Title Company	125.00	LGYC draw #17							
10/2/15	Briohn	163,853.94	JE for Briohn draw							
10/7/15	BTL Asphalt Services	518.00	stripping of pad between bld 2 and 3							
10/9/15	Clearview Landscape Construction	1,608.88	main entrance							
10/15/15	Innovative Acrylic Design, Inc.	335.00	big foot model cover							
10/19/15	Displays2go	617.18	not sure about acct - need to ask TB and TL							
10/22/15	Chicago Title Company	235.00	Draw #17							
10/30/15	Burlington Lumber	8,088.00	office desks and cubbies							
10/31/15		-493.53	JE #1 of 7 to exp misc items-club maint							
10/31/15		-79,353.84	JE #2 of 7-Capitalize garage - impr							
10/31/15		-19,500.00	JE #3 of 7-Capitalize irr system							
10/31/15		-1,481.96	JE #4 of 7-capitalize additional kitchen wares							
10/31/15		-11,037.00	JE #5 of 7-capitalize building 3 retaining wall							
10/31/15		-4,339.46	JE #6 of 7-capitalize shower curtains							
10/31/15		-4,000.00	JE #7 of 7-capitalize golf cart							
10/31/15		71,592.40	JE per TB for GLSS notes							
10/31/15		51,979.92	JE per TB for GLSS notes							
10/31/15		136,730.88	JE per TB for GLSS notes							
11/2/15	Village of Fontana	320.00	permit for new road signage							
11/3/15	Bill Barrett-reimbursement	70.52	BF model case, varnish, brush, wood							
11/3/15	General Parts Group	934.24	Gas valve stuck, units not regulated, install regulator							
11/3/15	General Parts Group	361.97	solenoids noisy on gas valve, valves burnt out due to high pressure, new regulator							
11/11/15	Hubert	205.11	kitchen table per justin							
11/20/15	DeYoung Manufacturing	1,359.90	build, install aluminum gates for dumpster, hinges and latches as well							
11/20/15	Burlington Lumber	527.05	dumpster enclosure, azek, plygem trim, glue							
11/23/15	Burlington Lumber	634.60	seawall, rose decking							
11/24/15	The Cover Store	93.78	cover for outside firepit							
11/30/15	Clearview Landscape Construction	525.00	boulders for road sign landscaping							
12/1/15		-499.30	JE # 1 for Dec 1, 2015 -6305 clubhouse-write off to expense							
12/1/15		-208,516.10	JE #2 for Dec 1, 2015-cap kitchen equipmnet							
12/1/15		-38,990.00	JE #3 for Dec 1, 2015-cap design servies							
12/1/15		-260,303.20	JE #4 for Dec 1, 2015-cap building cost (millwork)							
12/1/15		-634.60	JE #5 for Dec 1, 2015-cap additional seawall cost							
12/1/15		-265,923.32	JE #6 for Dec 1, 2015-cap furniture							
12/1/15		-21,694.15	JE #7 for Dec 1, 2015-cap landscape costs							
12/1/15		-59,090.40	JE #8 for Dec 1, 2015-cap nana wall							
12/1/15		-42,327.45	JE #9 for Dec 1, 2015-cap AV equipment							
12/1/15		-5,239.30	JE #10 for Dec 1, 2015-cap security system							
12/1/15		-1,425.00	JE #11 for Dec 1, 2015-cap draw fees							
12/1/15		-237,932.00	JE #12 for Dec 1, 2015-cap site work							
12/1/15		-116,948.00	JE #13 for Dec 1, 2015-cap paving							
12/8/15	HD-dumpster doors	32.65	caulk, screws, adhesive for dumpster doors							
12/14/15	255142	17.92	dumpster doors - nuts, etc							
12/14/15	Lowes - dumpster drs	17.36	dumpster door supplies							
12/28/15	8598	2,500.00	LGYC portion of GLSS dinghy racks, approved at 5/2/15 BOD meeting for 2016 budget, paid now inst...							
12/30/15	1205	332.33	winterize building and supply line to main bld, shut off. Anti freeze water supply and fixtures...							
12/31/15		(332.33)	JE 1 CIP-Expense winterization costs							
12/31/15		(2,500.00)	JE 2-CIP-Capitalize storage racks							
12/31/15		(320.00)	JE 3-CIP-Expense permit for road sign							
12/31/15		3,953.96	JE to True up GLSS Note							
2/9/16	Threshold Acoustics	172.50	Acoustics Consulting services							
2/11/16	server/encoder for webcam	619.00	Digital Innovations							
2/29/16		(1,954.88)	JE to Capitalize dumpster enclosure gates							
3/10/16	Tony Trajkovich-reimbursement	3,434.57	Tony T work, acct per TL,TB							
3/31/16	Best Buy	997.24	Julie new computer							
3/31/16	Mike Moore	5.00	Julie new computer balance							
3/31/16	Stephan Electric of Walworth Co., Inc.	1,084.59	underground wiring to new road sign - completed Dec 2015, bill just received							
3/31/16	Stephan Electric of Walworth Co., Inc.	117.88	garage bathroom, completed 2015, just received bill							
3/31/16	Stephan Electric of Walworth Co., Inc.	3,420.00	electrical work for garage, completed in 2015, just got bill							
4/13/16	Webstaurantstore.com	360.00	2 stainless steel anti microbial wall guards for hand dryers in lockerrooms							
4/26/16	Clearview Landscape Construction	3,608.10	East Property, supply and build wall							
4/26/16	Clearview Landscape Construction	7,648.75	043-Bld 3 west wall							
4/26/16	Chase Doors	1,877.48	new kitchen doors							
5/1/16		-27,126.57	JE May 1 to exp/cap some 1575							
5/3/16	Boelter, LLC	2,600.58	20QT Mlxxr							
5/3/16	QUILL	69.07	3 yr warranty on printer							
5/16/16	QUILL	542.81	printer, needs CIP							
5/17/16	Clearview Landscape Construction	1,825.00	Maple Hills side-transformer							
5/18/16	Annie Porter Flowers & Interior Design	3,007.00	52 - wallpaper							
5/19/16	Twilight Solutions	3,967.00	Arch Accent Lighting - south side of building, acct ??							
5/29/16	Clearview Landscape Construction	3,844.42	Main Entrance							
5/29/16	Clearview Landscape Construction	1,894.25	Small transformer area - not MH?							
5/29/16	Clearview Landscape Construction	7,604.44	West side transformer area							
6/10/16	Blair Painting, Inc.	2,900.00	Wall paper installation							
6/21/16	Clearview Landscape Construction	3,615.49	Rain garden installation							
7/31/16		-611.88	JE # 2 for July CIP							
7/31/16		-18,783.60	JE # 3 for July CIP							
7/31/16		-3,967.00	JE # 4 for July CIP							
7/31/16		-2,600.58	JE # 5 for July CIP							
8/2/16	Bill Barrett-reimbursement	1,271.82	bar foot rail							
8/5/16	Slim's Tractor Service	2,104.73	utility trailer							
8/6/16	HEYER TRUE VALUE	20.10	bar foot rail supplies							
8/10/16	Fischer Fine Home Building Inc.	5,070.00	ceiling materials							
8/10/16	Fischer Fine Home Building Inc.	1,000.00	bracket at beams							
8/10/16	Fischer Fine Home Building Inc.	410.00	beam material							
8/10/16	Fischer Fine Home Building Inc.	310.00	pilasters							
8/10/16	Fischer Fine Home Building Inc.	2,400.00	electric work							
8/10/16	Fischer Fine Home Building Inc.	1,000.00	HVAC							
8/10/16	Fischer Fine Home Building Inc.	1,400.00	sprinklers							
8/10/16	Fischer Fine Home Building Inc.	1,000.00	paint							
8/10/16	Fischer Fine Home Building Inc.	3,300.00	labor							
8/10/16	Fischer Fine Home Building Inc.	1,589.00	10%							
8/10/16	Fischer Fine Home Building Inc.	1,485.00	lower the E scow and exit sign							
8/15/16	Fischer Fine Home Building Inc.	939.70	duct modification for ceiling installation - 1000.00 already paid on Fischer inv # 20176							
9/1/16		-29,379.85	JE to move CIP, bar decorations and trailer							
1/1/2017	Jerry's Majestic Marine, Inc.	20,000.00	Deposit on new engine on FS							
1/5/17	Lowes	821.80	racks for storage building							
2/1/17	Jerry's Majestic Marine, Inc.	5,500.00	2nd deposit on new engine							
2/15/17	Agrecol LLC	712.91	rain garden plants-deposits							
2/15/17	Jerry's Majestic Marine, Inc.	5,091.55	Boat 2 - transom repair, remove and reinstall motor for repair, chine paint, shop supplies							
2/16/17	Jerry's Majestic Marine, Inc.	(400.00)	Credit towards invoice 16900							
2/21/17	Annie Porter Flowers & Interior Design	11,618.59	new porch furniture dep							
3/17/17	Annie Porter Flowers & Interior Design	14,817.36	bal of porch furniture							
3/31/17		(31,127.50)	JE to Cap/Dep boat 2 repair and new furniture-boat 2							
4/30/2017		-821.80	JE to exp shelving, under 1000.00							
5/1/2017	Jerry's Majestic Marine, Inc.	5,103.98	balance before final bill							
5/1/2017	Jerry's Majestic Marine, Inc.	3,334.32	additional work approved by BB, with final invoice 4/28/17							
5/11/2017	Peco Manufacturing, Inc.	4,431.00	new cabinets, etc in office							
5/15/2017	Jerry's Majestic Marine, Inc.	2,000.00	final payment							
5/31/2017	12312562	-35,938.30	JE to Cap FS engine							
5/31/2017	12312563	-4,431.00	JE to cap office furnishings							
6/1/2017	Agrecol LLC	2,138.71	balance for rain garden plants - pushed out							
6/30/17	12312605	-2,851.62	JE to move raingarden plants							

	Total 1575 - Construction In Process	0.00							
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<b>LAKE GENEVA YACHT CLUB</b>									
<b>Event Name - INDEPENDENCE PARTY</b>									
<b>Event ACTUAL</b>									
<b>Event Date - 06/30/2017</b>									
<b>215</b>									
	<b>Amount</b>	<b>Per Unit</b>	<b>Operation</b>	<b>Food</b>	<b>Bar</b>	<b>Totals</b>			
<b>INCOME</b>									
ADULT Ticket Price	154	\$ 25.00		\$ 3,850.00		\$ 3,850.00	No JE-House event		
KID Ticket Price	61	\$ 12.00		\$ 732.00		\$ 732.00	No JE-House event		
N/A Beverage				\$ 216.50		\$ 216.50	No JE-House event		
Bar					\$ 3,113.50	\$ 3,113.50	No JE-House event		
20% Gratuity Fee				\$ 959.70	\$ 622.70	\$ 1,582.40	No JE-House event		
5.5% Tax				316.70	205.49	\$ 522.19	No JE-House event		
			\$ -	\$ 6,074.90	\$ 3,941.69	\$ 10,016.59			
<b>EXPENSE</b>									
Linen				\$ 80.00		\$ 80.00	No JE-House event		
Bar Cost					\$ 1,024.34	\$ 1,024.34	No JE-House event		
Food Costs				\$ 1,796.14		\$ 1,796.14	No JE-House event		
N/A Beverage				\$ 84.87		\$ 84.87	No JE-House event		
Live Entertainment			\$ 600.00			\$ 600.00	No JE-House event		
BOUNCY HOUSE			\$ 225.00			\$ 225.00	No JE-House event		
Flowers			\$ 156.01			\$ 156.01	No JE-House event		
Decorations, kids giveaways, etc			\$ 357.75			\$ 357.75	No JE-House event	187.77, 72.10, 27.46, 70.42	
Invites			\$ -			\$ -	No JE-House event		
Postage	0	\$ 0.465	\$ -			\$ -	No JE-House event		
CHEF LABOR	7	\$ 35.00		\$ 245.00		\$ 245.00	No JE-House event		
Kitchen Labor	0	VARIABLE		\$ 526.77		\$ 526.77	No JE-House event		
FOH Manager	5	VARIABLE		\$ 115.50		\$ 115.50	No JE-House event		
Server Labor	0	VARIABLE		\$ 335.85		\$ 335.85	No JE-House event		
Server Service Labor					\$ 815.75	\$ 815.75	No JE-House event		
Bar Labor	0	VARIABLE			\$ 206.35	\$ 206.35	No JE-House event		
Bar Service Labor					\$ 529.30	\$ 529.30	No JE-House event		
Facility Fee			\$ 250.00			\$ 250.00	No JE-House event		
Tax @ 5.5%			\$ -	316.70	\$ 205.49	\$ 522.19	No JE-House event		
<b>TOTAL EXPENSE</b>			\$ 1,588.76	\$ 3,500.83	\$ 2,781.22	\$ 7,870.82			
<b>GROSS PROFIT</b>			\$ (1,588.76)	\$ 2,574.07	\$ 1,160.47	\$ 2,145.78			
					\$ 2,145.78	This is a check cell			

<b>LAKE GENEVA YACHT CLUB</b>							
<b>Event Name - COSI</b>		Childrens Oncology Services of IL, Inc - tax exempt E9948-9910-04					
<b>Event ACTUAL</b>							
<b>Event Date - 06/25/2017</b>							
	<b>Amount</b>	<b>Per Unit</b>	<b>Operation</b>	<b>Food</b>	<b>Bar</b>	<b>Totals</b>	
<b>INCOME</b>							
FOOD	72	\$ 33.00		\$ 2,376.00		\$ 2,376.00	JE
N/A Beverage				\$ 86.00		\$ 86.00	JE
Bar to attendees					\$ -	\$ -	JE
Bar to event					\$ 707.50	\$ 707.50	JE
FACILTY FEE			\$ 400.00			\$ 400.00	JE
20% Gratuity Fee to event				\$ 492.40	\$ 141.50	\$ 633.90	JE
20% Gratuity Fee to attendees					\$ -	\$ -	JE
5.5% Tax						\$ -	No Je and TAX EXEMPT
			\$ 400.00	\$ 2,954.40	\$ 849.00	\$ 4,203.40	
<b>EXPENSE</b>							
Linen				\$ 60.00		\$ 60.00	JE
Bar Cost					\$ 232.77	\$ 232.77	JE
Food and NA Bev Costs				\$ 965.10		\$ 965.10	JE
CHEF				\$ 90.00		\$ 90.00	JE
Kitchen				\$ 143.00		\$ 143.00	JE
FOH Manager				\$ 44.50		\$ 44.50	JE
Bar Labor	0	VARIABLE			\$ 88.33	\$ 88.33	JE
Bar Service Labor					\$ 120.28	\$ 120.28	JE
Server Labor		VARIABLE		\$ 56.16		\$ 56.16	JE-bussers only-food stations
Server Service Labor				\$ 418.54		\$ 418.54	JE
Facility Fee			\$ 200.00			\$ 200.00	No Je
Tax @ 5.5%					\$ -	\$ -	No Je and TAX EXEMPT
<b>TOTAL EXPENSE</b>			\$ 200.00	\$ 1,777.30	\$ 441.37	\$ 2,418.68	
<b>GROSS PROFIT</b>			\$ 200.00	\$ 1,177.10	\$ 407.63	\$ 1,784.72	
					\$ 1,784.72	This is a check cell	



