

LGYC Annual Meeting Minutes
September 1, 2012
Approved

2:00 PM - Call to Order

Approval of Minutes

A motion to approve the minutes of the spring membership meeting was made by David Williams and was seconded by Bill Bentsen. The Motion was approved.

Officer's Reports

Commodores Report - John D. Simms, Jr.

Welcome to our annual meeting for 2012. I appreciate your attendance and will do my best to insure an efficient and informative meeting. This has been the year of volunteerism for our club. The number of volunteer hours, if tallied, would no doubt astound all. I must thank the officers and the Board of Directors for all the concern and time they have devoted to the pressing issues of the club-least of which is the building of a new facility and forging a new symbiotic relationship with the GLSS. Without the help and effort of each of you we would not be where we are today. John DeCarlo pointed out we met on average every six weeks as a BOD-and much more as an Executive Committee. In between those meetings we had countless hours in meetings and emails between the GLSS leadership, our attorney's and appraisers and the Village on our new plan to build a new facility. My thanks go out to all who volunteered and participated in those efforts. Rod Rieger, chair of the operations committee, will bring you all up to date on our current status with the necessary legal documents. Bob Winter, chair of the Finance Committee will elaborate on the financial arrangement we have agreed to with the GLSS. It is really quite far reaching and in the spirit of shared responsibility which serves our mutual goals well. I am particularly pleased to report that I believe we have agreed on all points and we are now in a wonderful position to begin raising money in earnest. All agreements will be presented to your BOD for ratification as soon as we see the final wording from the attorneys. Again, many thanks to the committees and the GLSS for the hours they worked to put this all together in the best interests of your club. The sailing season was, as usual, exciting and challenging. I will look to John Kivlin to present the highlights. I hope we can encourage more members to participate next year as crews and Race Committee. Sailing is the best way I know to enjoy our beautiful Geneva Lake. We have been very fortunate to have our new Executive Secretary, Pam Hilton grab the reins as she has. The same goes for Mike Moore who handled our foodservice and bar responsibilities-thank you both for your can do spirit-and your smiles! To our outgoing officers and Board members-thank you for your service-it has been a pleasure working with you this past year. Thank you to our Nominating Committee, Chaired by Jerry Millsap, for selecting such wonderful candidates for the open leadership positions for next year. I look forward to working with each and every one of you as well. To our membership-thank you for your trust in your Board and your executive committee. As a volunteer on this Board it is often difficult to navigate a course that pleases everyone and meets all our goals. With your continued support, I pledge we will keep trying.

Vice Commodore Report - Don Holst

Don reviewed the grounds improvement over the last year and thanked all the volunteers who participated. The lot west of building three has been seeded and will allow for boat storage and overflow parking. The replacement of the roof on building one is continuing. Since Kim's departure her responsibilities have been taken over by Pam as executive secretary and Mike bar and dining room manager. Our staff led by Geneva has been friendly and efficient. The menu was changed one time during the season with the addition of frequent specials. Merilee, Don and Julie will be organizing the Junior Trophy Dinner. The Adult Trophy dinner is scheduled for October at the Mable Cratty building at George Williams. The Appreciation Dinner is scheduled for November at Abbey Springs.

Rear Commodore Report- John Kivlin

Race participation has been off for the 2012 season. Completion rates for races was 60% for the adult races with the MC class completing 80% and C class only 45%. Friday night was overall the most successful night. There was no Sonar racing this year. We are confirmed for the E Nationals in 2013 along with the A Nationals. There is a request for the M17 nationals for 2013. Over 400 races were scheduled for this season and special thanks went to the members of the race committee for their support. A special thanks to Bob and Jane Pegel and our boat drivers for a great season.

Secretaries Report - John DeCarlo

John DeCarlo reviewed the status of the yearbook and thanked Barbara Bishop for her work in preparing the 2012 yearbook and creating a workable template for future years. He thanked Jane Pegel for her work on the newsletter and noted that she needs members to report to her on events that occur over the winter that are news worthy. John apologized for the race results format on the web site. He noted that Bob Winter, Barbara Bishop, and Paul Wood will address reformatting this over the winter. You may notice that the race results for 2012 will be removed from the site during the winter. He thanked Ellen for her work on the archive committee. John DeCarlo reminded members that Ellen is constantly collecting old photos of LGYC and we have the ability to scan any old photos. Anyone who has old photos or videos should contact Ellen. We presently have one old 8mm film that we converted to an MP3 file that has been stored on the LGYC computer. All photos are stored on the race committee computer at LGYC and are easily accessible to any member.

Treasurer Report - F. Terrence Blanchard

Terry Blanchard reviewed the finances to date. We had an income of \$523K and expenses of \$346K with a net income to reporting date of \$176K. The membership level is down approximately 14 to 2012 budgets. Regatta and merchandise income was down. We are generally under budget except for professional fees associated with the new building. Overall we are \$50,000 favorable to budget. See financial report

Committee Reports

Building Committee - Mike Keefe, Chair Don Holst

We have DNR and Village of Fontana approval on the building plan. All that is required is that we make a decision to move forward on the building and apply for building permit.

Operations Committee - Rod Rieger, Chair

The purpose of the operations committee is to establish a methodology for the LGYC to manage a facility in conjunction with the GLSS. The operations committee members are Jim Smith, Bill Binn and Rod Rieger and he thanked them for their help. The agreements are based on a three phase consideration. 1) The lease of LGYC property to the GLSS with the yacht club maintaining full ownership, 2) the subleases of new building facility to be built and owned by GLSS, 3) development of a management and operations agreement between the LGYC and GLSS. The LGYC will be established as the manager and facilitator of maintenance. Provisions for ongoing LGYC and GLSS activities will be defined.

Finance Committee, Bob Winter, Chair

Bob Winter thanked Peter Ferris, Tim Doran and Terry Blanchard for participation in the finance committee. He then reviewed the appraisal methodology. It is the necessary vehicle to determine the rents on the ground lease and sublease as well as monies for a sinking fund to maintain the building. The appraisal agreement should be completed shortly and will be presented to the board for approval.

Management Report

Executive Secretary - Pam Hilton

Pam thanked the membership for her first season. She has a plan with Michael Moore to move forward next year.

Dining Manager – Michael Moore

Michael expressed his desire to continue next year at LGYC

GLSS Reports

School Operations Kevin Jewett-Read by Rob Rowe

Kevin announced that he would be leaving in September. A new director has been hired and he will spend some overlap time with him to get him familiar with the operations. There will be additional management changes next year. There were 370 registrations made up of 305 individuals made up of 211 families. The fleet of boats is in good condition but some monies will be need for necessary repairs.

Fund-Raising Program- Tom Freytag

Tom announced that the building start date has been delayed for one year in agreement with the LGYC. The target for fund raising is 3.5 million to come from leadership gifts and membership support. We appreciate Buddy's lending of his name for the new facility. The GLSS plans on beginning building only when 1.5 Million is in the bank with an additional \$750 K of donations in a 3-5 year commitment. At the present time there is \$435K pledged with \$75K in the bank. They have hired a professional fund raiser. Bill Bentsen requested that final action be approved by the members. John Simms felt that Board approval is necessary and will discuss with the board their feeling regarding the need for additional full membership approval. John Simms felt that we have received general membership approval and it may not be necessary to go back to the full membership.

New Business

By-Law Amendments

Article II Section 3 - Addition of Intermediate Non Resident Membership Category
Membership categories are Regular, Senior, Intermediate, Non-Resident Intermediate, Junior, Honorary, Non-Resident, Crew, Military Service, and Associate.

Article II Section 5 - Addition of Intermediate Non Resident Membership Category
Non-Resident Intermediate member: an Intermediate member who does not have a residence within a 150-mile radius of the Club.

John DeCarlo and Bill Bentsen reviewed the change in membership category as defined in the article. Bill felt we should fill the gap in this membership discrepancy and felt this was only a minor change in comparison to other necessary changes in the membership categories. We are simply giving to the Intermediate member a similar privileged that active members have when they desire to maintain membership from a distance from the club that limits their use. After a short discussion Ron Schloemer made a motion to table the discussion. This motion was seconded by Laurie Morrissy and approved by a 2/3 vote of the membership.

(Later discussion after the meeting by Bill Bentsen revealed that the motion was out of order and therefore will need to be reviewed at the next membership meeting.)

Article XII - Wording Revision ARTICLE II – MEMBERSHIP

The financial obligations of members, including initiation fees, membership dues, charges for goods and services purchased from the Club, and penalties for late payment, shall be as stated in the Club Regulations. Special assessments may be levied on members for specific purposes, but only after being approved at a Regular or Special Membership Meeting by the affirmative vote of at least two-thirds of the members present or represented by proxy and eligible to vote. A proposal to authorize an assessment or to discuss matters that would ~~might~~ involve an assessment shall be in writing and mailed to members at least 30 days before the meeting at which it will be considered.

Motion to approve the word revision in Article XII was made by Don Holst and seconded by Rod Rieger. The motion was approved.

Election of Officers and Directors

Nominating Committee - Jerry Millsap, Chairman

Proposed Slate of Directors and Officers

Officers (One year term)

Commodore – John D. Simms, Jr.
Vice Commodore – Terry Blanchard
Rear Commodore – Rod Rieger
Treasurer - Tim Doran
Secretary – John DeCarlo

Directors (3 year term expiring 2015)

Kristin Gannon
Jay Jones
Dan Barker

Motion to approve the slate was made by Jeff Brassel and seconded by Michael Sherin. The motion was approved unanimously.

Outgoing Directors – William Bentsen, James A. Smith, Paul Wood

John Simms thanked the outgoing members of the board and executive committee for their service.

Adjournment

Motion was made by John Zils for adjournment and seconded by Jim Smith. The motion was unanimously approved.

Respectfully submitted

John DeCarlo