

**Lake Geneva Yacht Club
Board of Directors Meeting
February 1, 2014**

A regular meeting of the Lake Geneva Yacht Club was held at Lake Geneva Yacht Club on February 1, 2013

Call to order 8:30 AM

Present: Terry Blanchard, Commodore
Bill Barrett, Vice Commodore
John DeCarlo, Secretary
John D. Simms, Jr. Retired Commodore
Directors:
Jerry Millsap
Dan Barker
Tom Larimer
Steve Lyons
Jay Jones

Excused: Steve Boho
Kristin Gannon
Andrew Wilson
Tim Doran
Tom Pomierski
Rod Rieger

Non Board

Attendees: Ellen Bentsen, Bob Winter, Thomas Freytag, Don Holst, Todd Haines, David Porter

LGYC Staff Michael Moore, Operations Manager

Document Approval

Minutes of Previous Meeting

A motion to approve the December 7, 2013 Board of Directors meeting minutes was made by John Simms and seconded by Tom Larimer. The motion was approved

Officer's Reports

Commodore (Terry Blanchard)

Terry reviewed his meeting with ILYA regarding the new Inland regatta format. He has invited Todd Haines and David Porter to discuss the format at today's meeting. He reviewed the concepts for the formation of the site plan for the property and asked John Simms to give further details in his committee report. He reviewed some of the details of the last EC meeting and discussed the joint GLSS meeting on the fund raising strategies which will be presented by Tom Freytag.

Vice Commodore (Bill Barrett)

We have signed a contract to paint building #4 and the side of building # 3. The spring cleanup will be in May but a date has not been confirmed. Pier repair will be above budget. We usually have a spike in cost every 5 years. The estimate is now at \$11K. We have budgeted for the repair of 1 crib but we have been advised that a second crib needs repair for an estimated cost of \$4K. We have proceeded with on-line registration and we are presently working on on-line billing and on-line payments.

Rear Commodores (Rod Rieger) Document Submitted

- The race schedule is being reviewed by Jane Pagel for comment, correction and she is proceeding with revision of the Sailing Instructions. PHRF races are planned for the last Wednesday of July. Joe Kutchenreuter suggested beginning the IOD and X boat A and B series one week later with Jane's suggestion that the first week be their spring series.
- The average point consideration requests form is in preparation. There is a requirement that at least two thirds of the sailed races in a series be completed for a competitor to be eligible to place in that series
- Make up races for the C Scows added to the ends of June, July and August. Sundays to be used at the discretion of the class when they request such from the Rear commodore. If August 31 is used it would delay the final outcome until after Labor Day weekend and possible Trophy Banquet
- Melges 24 requested consideration of adding a third race on Thursday nights although this may be too close to sun down to be feasible
- Mike Sherin agrees to PRO the Spring E regatta and will help with the E ILYA invitational. Peter Strothman will be Regatta Chair for the spring event and a committee headed by the Rear Commodore with Strothman, Gannon and Lyon will organize the E Invitational. Steve Boho will chair the Fall Melges 24 event if it occurs.

Secretary (John DeCarlo)

No report

Treasurer (Presented by Terrance Blanchard)

For the 2013 fiscal year we are \$7 K favorable to budget. We now have \$409K cash in the bank.

Managers Report (Michael Moore)

The on-line form has been successful with 70 registrations received to date. Additional web site revisions are planned. Friday night open bar has been growing and hopefully we will have greater numbers as the spring approaches.

Committee Reports

New Clubhouse (Terry Blanchard)

We have had additional progress on the kitchen design and the site committee has been formed. It seems unlikely that the \$2.2 million numbers is correct and we will need to get better control of our numbers.

BMSC Funding (Tom Freytag)

Here is the current fundraising breakdown as of 1/28/2014:

- \$2,244,317 – total in cash and future pledges
 - \$1,288,784 – cash
 - \$955,533 – future pledges
 - Future pledge breakdown:
 - \$667,866 – 2014 pledges (this includes a \$250k Koch contribution)
 - \$158,534 – 2015 pledges
 - \$54,133 – 2016 pledges
 - \$50,000 – 2017 pledges
 - \$25,000 – Doubek pledge (unspecified time but I recently confirmed the pledge with John Doubek and hope to have it in 2014)

- Buddy is still trying to confirm Koch’s pledge. We have neither received any contribution from Koch nor know the details of his total potential contribution. He last told Buddy in August of 2013 that he would send him \$250,000 so I have included that amount in the 2014 future pledge total. Therefore, if Koch does nothing at all the “total in cash and future pledges” and the “future pledges” totals from above would be reduced by \$250,000.

- The fundraising committee is focused on working with the LGYC to finalize the cost of the new building and site work to nail down our exact fundraising target. It is also developing strategies to close existing donor contacts and reach out and solicit non-contributing LGYC members to donate to the campaign as we close in on our fundraising goal and begin construction in the fall of 2014. Summary below:
 - Cost/Fundraising Targets
 - Building Cost (Who pays for what?)
 - Detailed Building Cost Specification
 - White Box delivery
 - Additions/Upgrades
 - Personal Property
 - Cost increase from 1 year delay
 - Site Plan Analysis and Development Plan (Who pays for what?)

 - Future Fundraising Plan
 - Koch/Buddy – If Buddy has no answer by Feb 28th, Buddy & T on plane for personal visit
 - LGYC Non-contributing Members – 128 total (100 Reg, Sr & Assoc members or 54%)

- Matching strategy
 - Donor wall, naming items, responsibility, finding their “interest” to support
- Existing Donor strategy
- Social Media “Friends of Buddy” Campaign
- Corporate Sponsorship (Rigging Center, et al)
 - Oracle, Rolex, others
- Fundraising Events
 - 2014 Fundraising events – Jen Jones
 - LGYC vs. GLSS funding opportunities/conflicts

They are looking at additional corporate sponsorship and we will be contacting Rolex since we now have three recipients of this award. We will again reach out to the 128 members who have not donated and had a discussion regarding the cause of this lack of support.

Finance (Bob Winter)

Bob asked the question- Are we going to be a 12 month club. A discussion followed regarding our plans for the future. He reviewed the tax implications that we would face if we had additional non member revenue.

Old Business

Resignations- John Anderson

Motion was made by John Simms and seconded by Jerry Millsap to accept the resignation of John Anderson. The motion was approved.

2014 Calendar (Michael Moore)

Michael updated the state of the calendar at this point. Jane is in the process of reviewing the document and proceeding with revision of the Sailing Instructions

Year Book (John DeCarlo)

John reviewed our status and noted that we are now on hold waiting for final information on members, fleets, calendar and sailing instructions.

LGYC Boat Slips (Bill Barrett)

The objective of having slips rented at the LGYC is to provide its members with affordable access to Lake Geneva and foster our core objective of competitive sailing.

1. Boat slips will be made available to regular or senior members only, at a fee determined by the Board of Directors on a seasonal basis. 2014 fee is \$2200 + tax. The Vice-Commodore will initially main-

tain current slips assignment to regular or senior members in good standing who have rented a slip during the previous season.

2. Members renting slips from the previous year will be invoiced in their April billing for the current year. All slip fees must be paid and a signed copy of these regulations must be received within 30 days of the invoice date or the slip rental may be forfeited.
3. If a current slip renter surrenders their slip, they have a one-time option, to pay \$500 to be placed on the top of the wait list and remain on the wait list until the next slip becomes available to them. If there is already a member who has surrendered a slip, the second person surrendering will be #2 on the list and so forth.
4. If the opportunity to rent the slip is declined, the member may have their name removed from the wait list or pay \$500 to exercise a one-time option to remain on the wait list, in present cue until the next slip becomes available to them. The space will be offered to the next qualified member on the list.
5. The waiting list will be maintained by the Vice -Commodore and the Executive Secretary and will be open only to regular and senior members in good standing.
6. Good Standing:
 - 6.1) For purposes of this regulation, good standing shall mean the member's account shall not be more than 30 days past due.
 - 6.2) Members not in good standing may be removed from the wait list.
 - 6.3) Members not in good standing may forfeit their assigned slip.
7. The maximum boat size is 28 feet and 11,000 lbs.
 - 7.1) Members are encouraged to put their boats on lifts. Boats weighing over 5,500 lbs. and all powerboats are required to use a lift. All costs associated with lift and platform, procurement, installation, removal, utilities, maintenance and storage are the slip renter's responsibility.
 - 7.2) Boats not on a lift are required to be properly moored with dock lines, snubbers and spring lines to help minimize damage to the piers. All damages incurred due to inadequate mooring will be billed to the member.
 - 7.3) No canopies are allowed.
8. The slip rented by a LGYC member at the LGYC pier is non-transferable. The LGYC slip and the LGYC pier may be used only by the slip-renting member and by said member's guests. If at any time the slip or pier is used for financial gain, it shall result in immediate termination of the use of the LGYC slip by that member.
9. Except for unusual circumstances that are approved in advance by the Vice Commodore, no slip may be occupied by a boat that is not registered in the member's name. Temporary slip mooring arrangements may be permitted by the Vice Commodore for unique circumstances such as regattas and boat shows, etc.
10. Failure to meet the requirements set forth in items 7-9 above will result in a written notification to the member. Compliance shall be required within 10 days or the member will be required to forfeit the rented slip and any paid fees. If a member's boat is removed for non-compliance it will be removed at owner's expense.

A motion to approve the slip regulations was made by John DeCarlo and seconded by John Simms. The motion was approved.

New Business

2015 ILYA Championship Regatta-Todd Haines and David Porter

Todd Haines and David Porter presented the new format proposal for the big Inland. They will have the first trial of the format in Oshkosh in 2014. They are requesting that the Lake Geneva Yacht Club accept the new trial format for 2015 with the additional acceptance of the Inland for a total of 2-5 years. The feeling is that this can be a better family event but realize the logistic difficulties of this type of format. It could allow for better sponsor support and hopefully better participation. A long discussion followed and they essential desire to know if LGYC is interested in participation in this new format. They do realize that the LGYC is not bound by the decision that

they make on this issue. This will be a trial format and a learning experience for the ILYA and the initial yacht clubs involved. John Simms questioned the pricing of these events since this can put financial burdens on the participating club. **A motion was made by John DeCarlo to accept the proposal for a 4 day Inland regatta program beginning in 2015 for 3 years. The motion was seconded by John Simms and approved.**

Membership changes

Resignations

Karl Floody – Associate
Robert Lindeman - Regular
Aaron Roth – Regular
Howard Vaughn – Senior

Changes per By-laws

Regular to Senior
John DeCarlo
Daniel Ferguson
Peter Ferris
Dean Griffith
Michael Keefe
Laurie Morrisy
Jeffery Neal
Edward Schwinn
Robert Youngquist

Intermediate to Regular – Erick Youngquist

Junior to Intermediate – Matt Pistay

John DeCarlo noted that it may be time to revisit the senior member category and their associated privileges and rights.

A motion was made by John DeCarlo to approve the membership changes. The motion was seconded by John Simms and approved.

Closed Session

A discussion on the manager's pay and bonus compensation was made in closed session. **A motion was made to accept the compensation package as outlined by Bill Barrett and seconded by Tom Larimer and approved.**

Next Meeting-April 5, 2014

Meeting attendance

Terry Blanchard noted that it is important that all documents and reports be sent to him and the office in a timely matter and noted that attendance at meetings is necessary if the club expects to function properly.

Fleet Report (submitted but not read)

- A tentative racing schedule has been drafted. Fleets have exchanged feedback through their Fleet Meeting Summaries and Fleet Council Meeting, Nov 30, 2013 and their suggestions are integrated and reflected in the schedule. This schedule will be sent out to the fleet reps. I anticipate full approval by the fleets. Minor adjustments will be needed in the beginning of the schedule with the junior fleets.
- Also in the schedule are 4 scheduled Open Fleet PHRF races. Rod described the program to me and I am very excited to approach the Geneva Lake Keel Boat Club with this opportunity. I am sure this program will be a big success! Due to winter time schedules I haven't been able to meet with the GLKC. Their upcoming Feb 22 Winter Party will give me a good opportunity.
- Dana Rolander wants to pass down her position as Fleet Rep for X Boat and Opti Fleet. She has suggested a youth sailor for the X Boat and Polly Peterson for the Opti. After checking with Terry, I gave Dana the ok and I will keep the BOD informed. Dana has done a great job as Fleet Rep and has helped me a lot with these fleets that I know very little about...

Adjournment

A motion to adjourn was made by Jerry Millsap and seconded by Bill Barrett. The motion was approved.

Respectfully submitted

John DeCarlo

Secretary