

**Lake Geneva Yacht Club
Board of Directors Meeting
October 11, 2014
Approved**

**A regular meeting of the Lake Geneva Yacht Club was held at Lake Geneva Yacht Club
Temporary Office on October 11, 2014
Call to order 9:00AM**

Present: Terry Blanchard, Commodore
Rodney Rieger, Rear Commodore
Tom Larimer, Treasurer
John DeCarlo, Secretary
John D. Simms, Jr., Retiring Commodore
Directors:
Kristin Gannon
Jerry Millsap
Dan Barker
Jay Jones
Tom Pomierski
Steve Lyon
Diane Brassel
Excused: Chuck Lamphere
Bill Barrett
Michael Lynch

Non Board

Attendees: Don Holst, Thomas Freytag, George Kummer

Document Approval

Minutes of Previous Meeting

A motion to approve the August 30, 2014 Board of Directors meeting minutes was made by Kristin Gannon and seconded by Dan Barker. The motion was approved.

Officer & Manager Reports

Commodore – Terry Blanchard

Terry reported on the last two Executive Committee meetings. He noted that the second meeting's agenda was a discussion on membership categories. He will be formulating some ideas to bring forward to the board at the next meeting.

Vice Commodore – Bill Barrett (submitted report)

All the trophies have been packed up and moved to storage. Big thank you to Rod Reiger, Ellen Bentsen and Bob Pegel for leading the charge and to the many volunteers that helped.

The clubhouse was shut down and everything that was salvageable was moved to building #1. Thanks to John Zils, Brent Davis, Will Huerth and Michael Moore and his staff. They all worked above and beyond in this herculean task.

We will be able to reuse some of our old appliances; those that cannot be reused will be sold. We have already had some luck selling some furniture and appliances.

I apologize that we never could get the cranes hooked up again this fall. We looked at several options, the least expensive was still \$2500, and I could not justify that for the limited need and use.

We have received the DNR permitting for the dredging and as of this writing it is scheduled to begin on Friday 10/10/14. The DNR will require the instillation of a silt curtain once dredging is completed.

Rear Commodore – Rod Rieger

The racing season has finished with the Fall Series trophies to be picked up at the office.

Both RC boats are winterized and in winter storage. Flagship to require significant work this spring.

A new scoring system is being proposed which will allow us to eliminate NFP and Average point races. This system is recommended by US Sailing for long series and is referenced in the RRS. A minimum number of series races are required to be sailed by a competitor (75% of races completed is usual). Throw out races will be allowed as before based on the number of races sailed. The average score of each competitor's series races will be calculated to rank their overall standing in the series. That way some races can be missed without losing ground, eliminating the need for NFP days, which hurt both the stay at home competitors and the club.

Next year's schedule is being planned but uncertainty regarding the construction status will make it very tentative. The board suggested that Rod move ahead with the new scoring system as long as an adequate computer program is available to facilitate its use.

Volunteer Appreciation Banquet is set for November 15th, Saturday night, at the Abbey Springs Club House. For those people who need a little help getting up to the club house we will have a golf cart to ferry them up. They will signal that they need to be picked up by leaving their car lights on and calling my cell phone if needed. (630-370-1305)

Big Inlands Regatta planning is underway in cooperation with the ILYA regatta committee headed by Steve Schmidt. Volunteers are being solicited to man the committees set up for this event. Off-site parking will be needed with transportation to the club. It is possible that 200 boats will attend and all dry mooring and car parking spaces will be needed. A second row of boat parking behind the first and behind building three is being considered. Available moorings on the lake will be solicited as well as requesting permission from homeowners and municipalities for temporary moorings. ILYA thought that Gage Marine might be approached regarding basing some of the boats there. The A Scows and the MC's will race together and alternate mornings and afternoons with the C Scows and E Scows. The regatta will begin with the A Scows on Wednesday afternoon, August 19th, concluding Sunday the 23rd.

Race Committee Volunteers are very much needed for the teams next year. This is a great way for family members and sailors to further participate in the sport and a learning activity for all. Please notify the office or myself of all interested people and training sessions will be developed appropriate to their level of expertise.

Secretary – John DeCarlo

John noted that he has begun collecting results from Jane so that the awards section of the yearbook can be completed.

Treasurer – Tom Larimer

August revenue was down below budget to 72 K verses 90K. Net income to date is \$161K. It was noted that in the future, regatta income needs to be in line with regatta costs. Cash position at year end should be at \$500K.

Committees

BMSC Funding – Tom Freytag

The BMSC fund has raised \$2,866,000 with a net of \$2,775,000. There are two verbal commitments for additional funds that the committee is following up on. The Bilge Pullers matching fund raising commitment is still growing. There has been excellent success in pledges turning into real donations in a timely fashion.

Building – John Simms

The Village of Fontana originally approached us regarding an easement down the driveway for a water loop. They will place two possible fire hydrants on the property. They have agreed to tear up 24 feet of driveway and replace with 24 feet of binder for their 20 foot permanent easement for the water main. We can move this main at a later date at our expense. The village already has an easement along the front of the club for sewer and water (prior agreement with village). The village agreed to stub into building #4 for sewer and water. They will connect curb boxes and manhole and take sewer and water within 10 feet of the building. About \$100K in enhancements will be obtained for the LGYC. In addition, the village has agreed to plow our driveway on a regular basis in a continuous loop. Building #7 can be built on the lot line and the building can be moved up to 50 feet. This work would be done in the spring by the village with minimum interference in club or school schedule. We will put on the finished asphalt coat to match the entire property. The final document has not been received and we will obtain a legal opinion at that time from our attorneys.

DNR approval was received on Friday and there are no archeological issues on the property. In 1928 some artifacts were found on the site but the land has been disturbed over the last 100 years and the location of the artifacts is primarily on the property to the west of our driveway.

Foundation: Builder notified us that they need to reengineer the foundation and will do an over dig and place a slurry of concrete and then place a standard foundation over that. The cost of re-engineering will be waved. Cost to us is approximately \$60K.

Environmental: Terry discussed the Phase 1 assessment which is now required by both banks. The 523 lake shore address flagged the storage tanks and inspection was done according to Mike Sherin but none is available so we have moved into Phase 2 testing. We are a registered site and may need a monitoring well. We may see expenses of \$10K if no further issues arise. This should not stop us from moving forward since this is not in the construction site. They guess they need 5 additional soil borings. We have the DNR permit to begin construction, at present they are unaware of the environmental issues. We could dig the site and keep the material onsite at our own liability. Our next step is to notify the DNR regarding the environmental issue.

Environmental Assessment costs:

Phase 1 - \$2,100

Phase 2 - \$2,950

Food & House Committee – John DeCarlo

We are still collecting proposals from the Shore Club who has expressed a strong desire to participate in the yacht clubs F& B program. We are at the gather information phase and have compiled a list of decisions that need to be addressed. Art Larson is in communication with two chefs in the area to see if they are interested. Kathy and John will be meeting with some of the staff from the MATC Culinary Arts School for informal consultation. We will be having a meeting of the committee within the month.

Old Business

BMO Harris mortgage refinancing – Tom Larimer

The note was renewed for 12 months and will remain in place until the building loan is finalized. The remaining note stands at \$476K. We will be asking for a \$2 million construction loan. A motion was made by John Simms to approve the refinancing of the existing mortgage. The motion was seconded by Tom Larimer and approved.

New Business

GLSS Fund Certification – Terry Blanchard

The GLSS Fund Certificate was delivered to LGYC. At present they have \$1,560,000 in cash and \$995,000 in pledges which matches their financial requirement of the agreement.

BMSC Change Order – Foundation

A motion was made by John Simms to approve the change order of 10/3/2014 in the amount of \$59,843. The motion was seconded by Rod Rieger and approved.

Membership Changes – Kristin Gannon

New – Liz Stark - Associate
William Plant - Regular
Danny Crist - Regular
Changes – James Hummert - Regular to Non-resident

A motion was made by Steve Lyon to approve the membership changes. The motion was seconded by John Simms and approved.

Next Meeting – December 6, 2014 – 9:00am

Adjournment

Respectfully submitted,

John DeCarlo
Secretary