

Special Members Meeting
Saturday, July 5, 2014
5:30 pm. At the Yacht Club
Approved

A special meeting of the Lake Geneva Yacht Club was held at Lake Geneva Yacht Club on July 5, 2014

Call to order 5:30 PM

Present: F. Terrence Blanchard, Commodore
Bill Barrett, Vice Commodore
Rodney Rieger, Rear Commodore
Tim Doran, Treasurer
John DeCarlo, Secretary
John D. Simms, Jr. Retired Commodore

General Membership: See attendance sheet list and list of 52 proxy votes.

Terry Blanchard welcomed all the members and thanked them for attending. He reviewed the procedures to be followed for voting and then asked retired commodore John D. Simms to make the motion. The following motion was made by John D. Simms.

Regarding the previously approved binding agreements with the Geneva Lake Sailing School (“GLSS”), the Lake Geneva Yacht Club (“LGYC”) Board of Directors is authorized to commit the club to a new building with site improvements. Further, we reaffirm our agreements with the GLSS for the joint building and grounds improvement with a revised contract costs not to exceed \$3.6 million. The LGYC contribution to the project will not exceed \$1.25 million in accordance with the resolution approved by the membership on October 15, 2011.

The motion was seconded by Bill Bentsen. Terry asked for discussion and no discussion followed so he requested a show of hand vote. There was an overwhelming affirmative vote with no negative votes counted. Terry noted that the motion passed and again thanked the general membership for attending and reminded them that the GLSS fund raising party is beginning now.

A motion to adjourn was made by James Smith and seconded by Thomas Freytag.

Respectfully submitted

John D. DeCarlo MD
Secretary