

**LGYC P/L Budget**  
**Lake Geneva Yacht Club**  
**Period : July – 2018**

	Actual for Month	Budget for Month	Actual YTD	Budget YTD	Budget Total Year
<b>Revenue</b>					
<b>Dues &amp; Initiation Fees</b>					
Dues & Initiation-Dues	44174	43688	308093	306990	525430
Dues & Initiation-Initiation	6000	1000	23410	7000	7000
<b>Total Dues &amp; Initiation Fees</b>	<b>50174</b>	<b>44688</b>	<b>331503</b>	<b>313990</b>	<b>532430</b>
<b>Boat Storage</b>					
Boat Storage-Summer Dryland	0	0	81095	81003	81003
Boat Storage-Summer Trailer	0	0	7065	10908	10908
Boat Storage-Summer Slip Fees	0	0	18900	18900	18900
Boat Storage-Winter St-Member	0	0	0	0	58500
Boat Storage-Winter St-Non Mem	0	0	0	0	9500
<b>Total Boat Storage</b>	<b>0</b>	<b>0</b>	<b>107060</b>	<b>110811</b>	<b>178811</b>
<b>Resale</b>					
Resale Income	1511	2500	3857	5650	12850
<b>Total Resale</b>	<b>1511</b>	<b>2500</b>	<b>3857</b>	<b>5650</b>	<b>12850</b>
<b>Other Income</b>					
Other Income-Bank Service Fees	-749	-150	-1290	-1050	-1800
Other Income-Interest	83	8	554	56	96
Other Income-Late Charges	175	0	1700	0	0
Other Income-Trophy Engraving	0	0	20	0	2100
Other Income-Yearbook Advrtsng	0	0	0	3500	3500
<b>Total Other Income</b>	<b>-491</b>	<b>-142</b>	<b>984</b>	<b>2506</b>	<b>3896</b>
<b>Regatta Revenue</b>					
Regatta-Service Charge-3	104	0	104	0	0
Regatta-Gratuity-17	174	0	174	0	0
Regatta-E Invite	16870	14000	16870	14000	14000
Regatta-E Spring Income	200	0	15667	10000	10000
Regatta-Melges 14 Income	-125	0	6891	6500	6500
Regatta-M24 Fall Income	0	0	0	0	8500
Regatta-GLSS Income	2654	2100	2654	2100	4200
<b>Total Regatta Revenue</b>	<b>19876</b>	<b>16100</b>	<b>42359</b>	<b>32600</b>	<b>43200</b>
<b>Bar Sales</b>					
Bar Sales	34265	27000	99694	79500	130500
Bar-Service Charge-3	1030	810	3090	2385	3915
Bar-Gratuity-17	5827	4590	17485	13515	22185
<b>Total Bar Sales</b>	<b>41122</b>	<b>32400</b>	<b>120268</b>	<b>95400</b>	<b>156600</b>
<b>Food Sales</b>					
Food Sales	56782	55000	151543	154200	224000
Food-GLSS-Buffer	8352	4375	12428	6875	8542
Food-Service Charge-3	1603	1781	4798	4832	6976
Food-Gratuity-17	13072	10094	32070	27383	39532
Food-F & B Minimum	0	0	0	0	3000
<b>Total Food Sales</b>	<b>79809</b>	<b>71250</b>	<b>200838</b>	<b>193290</b>	<b>282050</b>
<b>Private Party</b>					
Private Party-Bar	0	1500	11997	12500	23500
Private Party-Food	0	1000	6604	7500	18000
Private Party- Room fee	0	0	3885	4500	5500
Private Party-Service Charge-3	0	75	537	600	1245
Private Party-Gratuity-17	0	425	3043	3400	7055
<b>Total Private Party</b>	<b>0</b>	<b>3000</b>	<b>26066</b>	<b>28500</b>	<b>55300</b>
<b>Trophy Dinner</b>					
Trophy Dinner F & B Income	0	0	0	0	5000
<b>Total Trophy Dinner</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>5000</b>
<b>Total Revenue</b>	<b>192002</b>	<b>169796</b>	<b>832935</b>	<b>782747</b>	<b>1270137</b>
<b>Cost Of Goods Sold</b>					
<b>Bar Costs</b>					
Bar-License Fees	0	0	900	420	420
Bar-Supplies	293	200	1238	2400	2800
<b>Total Bar Costs</b>	<b>293</b>	<b>200</b>	<b>2138</b>	<b>2820</b>	<b>3220</b>
<b>Total Cost Of Goods Sold</b>	<b>293</b>	<b>200</b>	<b>2138</b>	<b>2820</b>	<b>3220</b>
<b>Total Revenue</b>	<b>192002</b>	<b>169796</b>	<b>832935</b>	<b>782747</b>	<b>1270137</b>

Bar-Training	0	0	30	200	200
Bar-Machine Rental	79	75	422	425	750
Bar-Maintenance	107	200	1351	1400	2400
Bar-Staff Wages	11697	7000	29540	22200	38100
Bar-Payroll Tax	1130	857	2768	2984	5192
<b>Total Bar Costs</b>	<b>26464</b>	<b>17782</b>	<b>72312</b>	<b>57854</b>	<b>95537</b>
<b>Bar Private Party Expense</b>					
Bar-Private Party Labor	0	450	2615	3750	7050
Bar-Private Party Liqour	0	525	4199	4375	8225
Bar-Private Party Supplies	0	0	88	0	0
<b>Total Bar Private Party Expense</b>	<b>0</b>	<b>975</b>	<b>6902</b>	<b>8125</b>	<b>15275</b>
<b>Food Expenses</b>					
Food-Staff-Dining Room Manager	3097	3400	22556	23800	41208
Food-Staff-Dining Room Staff	16173	13000	44014	35800	53800
Food-Staff-Kitchen	12008	13500	37320	33800	53300
Food-Salary-Chef	3517	4167	27234	29169	50254
Food-Staff Training	232	200	1018	1800	2100
Food-Payroll Taxes	3569	3975	13027	14560	23696
Food-Health Insurance	700	700	4900	4900	8400
Food-Cell Phone	50	50	350	350	600
Food-Staff Uniform	0	0	2467	2500	2500
Food-Supplies	2142	1500	5778	4700	6900
Food-Paper Products	2164	900	3389	1950	3650
Food-Linens	1740	1200	5073	3600	6700
Food-Machine Rental	148	140	865	820	1440
Food	23270	27113	71853	75023	108613
Food-Resturant Maintenance	2936	450	4122	4550	7850
Food-Kitchenware Amort	186	186	1304	1302	2232
<b>Total Food Expenses</b>	<b>71930</b>	<b>70481</b>	<b>245270</b>	<b>238624</b>	<b>373243</b>
<b>Food Private Party Expense</b>					
Food-Private Party Food	0	450	1616	3375	8100
Food-Private Party Labor	0	300	2819	2250	5400
Food-Private Party Supplies	0	0	332	0	0
<b>Total Food Private Party Expense</b>	<b>0</b>	<b>750</b>	<b>4768</b>	<b>5625</b>	<b>13500</b>
<b>Trophy Dinner Expense</b>					
Trophy Dinner F&B Expnenses	0	0	0	0	3750
<b>Total Trophy Dinner Expense</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>3750</b>
<b>Regatta Expense</b>					
Regatta-E invite exp	13899	10000	13899	10000	10000
Regatta-E Spring Expenses	281	0	10340	6000	6000
Regatta-Melges 14 Expenses	139	0	3303	4500	4500
Regatta-M24 Fall Expenses	0	0	0	0	7500
Regatta-GLSS Expenses	1478	1000	1478	1000	2000
<b>Total Regatta Expense</b>	<b>15797</b>	<b>11000</b>	<b>29020</b>	<b>21500</b>	<b>30000</b>
<b>Resale Expense</b>					
Resale Expenses	1004	1500	3630	3390	7710
<b>Total Resale Expense</b>	<b>1004</b>	<b>1500</b>	<b>3630</b>	<b>3390</b>	<b>7710</b>
<b>Total Cost Of Goods Sold</b>	<b>115196</b>	<b>102488</b>	<b>361902</b>	<b>335118</b>	<b>539015</b>
<b>Expense</b>					
<b>General Expenses</b>					
Entertainment	1942	1500	4544	4950	8750
Free Coffee, food, etc	0	50	264	350	600
Committee Recognition	0	0	0	0	4000
Membership Development	0	0	4364	8500	8500
Donations/Contributions	0	0	400	300	300
Sales Tax Variance	-86	-15	-316	130	175
Advertising	0	0	0	100	100
Dues & Licenses	50	0	2500	1940	2020
Insurance	0	0	13194	13330	27596
Computer Expense	1181	250	9403	1750	3000
Bad Debt Expenses	0	0	0	0	1000
Printing	0	0	1705	5000	5000
Postage	0	200	1218	1400	2400
Office Supplies	359	560	2635	3620	6240
Travel	0	50	16	50	300

Historian/Archives	0	100	441	700	1200
<b>Total General Expenses</b>	<b>3446</b>	<b>2695</b>	<b>40367</b>	<b>42120</b>	<b>71181</b>
<b>Race Operations</b>					
Trophies & Prizes	266	0	716	0	10400
Race Committee Supplies	49	500	1252	1500	2500
RC-Meals/Beverage	1169	1100	2315	2200	3500
RC-Wages	5758	6000	14374	14000	24800
RC-Payroll Taxes	654	770	1523	1750	2940
RC Fuel	828	900	1656	2300	3750
Flagship	0	1000	2171	4000	8500
Boston Whaler	217	500	497	2500	3500
RC Training	0	0	193	2000	4000
<b>Total Race Operations</b>	<b>8940</b>	<b>10770</b>	<b>24698</b>	<b>30250</b>	<b>63890</b>
<b>Professional Services</b>					
Accounting Services Fees	1000	0	3000	1800	1800
Computer Consultant Fees	0	767	1240	10367	14202
Legal & Professional Fees	0	250	0	1750	3000
Website Expenses/Fees	25	50	166	350	600
<b>Total Professional Services</b>	<b>1025</b>	<b>1067</b>	<b>4406</b>	<b>14267</b>	<b>19602</b>
<b>Maintenance</b>					
Clubhouse Maintenance	2265	2575	12651	11025	17400
Clubhouse Supplies	801	1200	5160	4600	8300
Grounds	1482	2000	12467	10500	17500
Tractor Expenses	29	30	521	640	715
Piers	802	2000	35774	36555	43055
Hoists	3572	0	11867	8725	10725
Storage Buildings	0	0	1017	800	800
Wages/Contract Cleaning	2347	2600	8813	11440	19760
Payroll Taxes	59	0	550	478	478
<b>Total Maintenance</b>	<b>11358</b>	<b>10405</b>	<b>88820</b>	<b>84763</b>	<b>118733</b>
<b>Occupancy</b>					
Depreciation	9643	9608	67499	67256	115296
Real Estate Taxes	4333	4333	30331	30333	52000
Personal Property Taxes	667	667	4669	4667	8000
BMSC Rent	392	392	2742	2742	4700
BMSC Maintenance Fund	392	392	2742	2742	4700
Internet/Cable	449	450	3321	3150	5400
Electric	3714	4000	14564	15300	28050
Gas	314	300	5504	4350	7000
Water/Sewer	0	0	1443	1300	4700
Waste Removal	267	600	3766	4200	7200
<b>Total Occupancy</b>	<b>20170</b>	<b>20741</b>	<b>136581</b>	<b>136039</b>	<b>237046</b>
<b>Salaries, Wages &amp; Benefits</b>					
Bookkeeper	622	2832	11248	14883	26934
Office Manager	1080	500	3565	1000	2800
Boat Storage Labor	0	0	0	950	1800
Manager Salary	4807	4807	33647	33649	57684
Managemnt Team Incentive Bonus	1833	1833	12831	12833	22000
Manager Health Insurance	500	500	3500	3500	6000
Manager Cell Phone	50	50	350	350	600
Payroll Tax	535	1147	5180	7172	12583
Payroll Expenses	304	125	1068	420	855
Worker's Comp	-25	0	12185	8584	8584
<b>Total Salaries, Wages &amp; Benefits</b>	<b>9706</b>	<b>11795</b>	<b>83574</b>	<b>83341</b>	<b>139840</b>
<b>Other Expense</b>					
Interest Expense	3265	3600	23919	25200	43200
Interest Exp-GLSS Financing	0	400	1937	2800	4800
Interest Inc-GLSS Financing	0	-400	-1937	-2800	-4800
Deferred Lease Revenue	-614	-614	-4298	-4298	-7368
Bank Service Fees	0	0	55	0	0
<b>Total Other Expense</b>	<b>2651</b>	<b>2986</b>	<b>19676</b>	<b>20902</b>	<b>35832</b>
<b>Total Expense</b>	<b>57296</b>	<b>60459</b>	<b>398122</b>	<b>411682</b>	<b>686124</b>
<b>Net Income (Loss)</b>	<b>19509</b>	<b>6849</b>	<b>72911</b>	<b>35946</b>	<b>44998</b>





