

Balance Sheet
Lake Geneva Yacht Club
Period : July – 2018

	Actual YTD	Actual YTD-LY
Asset		
Money Market /Petty Cash		
FNB-Money Market-704058	126222	125617
FNB - Checking	95984	83147
Accounts Receivable		
Accounts Receivable	186699	142079
Bad Debt Reserve	-2242	0
Total Accounts Receivable	184457	142079
Money Market /Petty Cash		
	406663	350843
GLSS Receivable		
GLSS Prom Note Receivable	0	134771
Total GLSS Receivable	0	134771
Other Current Asset		
Event Deposit by LGYC	0	2666
Total Other Current Asset	0	2666
Prepaid Expense		
Prepaid Insurance	4393	4629
Prepaid Expense	12130	0
Prepaid Computer Expense	-9008	0
Total Prepaid Expense	7515	4629
Inventory		
Inventory Asset- Food	14347	6739
Inventory Asset-Bar	30655	23780
Inventory Asset-Resale	8135	6789
Total Inventory	53137	37308
Computer Equipment		
Computer Equip Original Cost	31446	6275
Computer Equip Accum Dep	-8007	-5558
Total Computer Equipment	23439	717
Fixtures & Equipment		
Fixtures & Equip Original Cost	716481	658460
Fixtures & Equip Accum Dep	-241053	-168567
Total Fixtures & Equipment	475428	489894
Improvements		
Improvements Original Cost	1144017	1136514
Improvements Accum Depre	-401870	-356649
Total Improvements	742146	779866
Land		
Land	1129337	1129337
Total Land	1129337	1129337
Total Asset	2837665	2930030
Liabilities & Equity		
Liability		
Accounts Payable		
Accounts Payable	38320	46672
GLSS Dir Cont Accounts Payable	2440	2225
Total Accounts Payable	40760	48897

Payroll Liabilities		
Payroll Liabilities-Fed - WH	0	6317
Payroll Liabilities-Fed - FUTA	227	243
Payroll Liabilities-State WH	0	1635
Payroll Liabilities-State-SUTA	814	2007
Total Payroll Liabilities	1041	10201
Other Current Liability		
Private Party Deposit-by Cust	3819	2562
Deferred Income	12544	12650
Sales Tax Payable	10322	8327
Garnishment Payable	94	0
Total Other Current Liability	26779	23539
Accrued Bonus		
Accrued Bonus	12831	10150
Total Accrued Bonus	12831	10150
Accrued Expenses		
Accrued Real Estate Taxes	30331	30800
Accrued Per Property Taxes	4669	4200
Accrued Interest	3924	5439
Accrued Expense-other	3780	1700
Total Accrued Expenses	42704	42139
First National Bank-Mortgage		
FNB - Mortgage	995702	1244610
Total First National Bank-Mortgage	995702	1244610
Deferred Lease Revenue		
Deferred Lease Revenue	693227	700595
Total Deferred Lease Revenue	693227	700595
Total Liability	1813043	2080132
Equity		
Retained Earnings		
Retained Earnings	1024622	849898
Total Retained Earnings	1024622	849898
Total Equity	1024622	849898
Total Liabilities & Equity	2837665	2930030